COVER SHEET

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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subjec
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

(
Name and Address of Reporting Person	Issuer Name and Tradi	ing Symbol			7. Relationship of Reporting Person to Issuer (Check all applicable)							
ARNEDO, MILLETTE, A.		AYALA LAND	O, INC (ALI)				(Oncor an applicable)					
(First) (Middle)	Tax Identification Number		Statement for Month/Year		_x	Director Officer (give title below)		10% Owner Other (specify below)				
			Noven	nber 2024		VICE PRESIDENT, CH	IIEF LEGAL OFFICE	R, CHIEF COMPLIANCE OFFICER &				
(Street)	4. Citizenship		If Amendment, I Original (Month)			ASSISTANT CORPOR	RATE SECRETARY					
	FILIPI	NO		,								
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	ned							
Class of Equity Security	Transaction Date (Month/Day/Year)	Securities Acquire	ed (A) or Disposed of	f(D)	3. Amount Month %	of Securities Owned at End of Number of Shares		Nature of Indirect Beneficial Ownership				
	(monas bay, roar)	Amount	(A) or (D)	Price	- ~	Trainibol of Griding						
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	0						
	ļ											
	11/13/2024	10,000	Α	30.30								
	End. Bal.				0.00%	10,000	I	Indirect sh held in PCD				
						as of 11/13/2024						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Exercise Price	Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di	sposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and A		Derivative Security	Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MILLET TE A. ARNEDO

Signature of Reporting Person

20-Nov-24