

COVER SHEET

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A	Y	A	L	A		L	A	N	D	,		I	N	C	.															

(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y						

(Business Address: No. Street City / Town / Province)

ATTY. MARIA FRANCHETTE M. ACOSTA															7908-3000									
Contact Person															Company Telephone Number									

1	2	3	1	2				3	-	B	0	4	2	5
Month		Day								Month		Day		
Fiscal Year										Annual Meeting				

Secondary License Type, if Applicable

C	F	D															
Dept. Requiring this Doc.			Amended Articles Number/Section														

					Total Amount of Borrowings									
Total No. Of Stockholders					Domestic					Foreign				

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS									
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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject
to filing requirement

1. Name and Address of Reporting Person ABANDO, DANTE M.		2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) <div><input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) SENIOR VICE PRESIDENT</div> <div><input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)</div>				
(First) (Middle)		3. Tax Identification Number		5. Statement for Month/Year December 2024					
(Street)		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)					
(City) (Province) (Postal Code)									
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership	
					%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	5,468,816	D - 1,097,355 sh		
						as of 12/13/24	I - 3,525,337 sh	Indirect sh thru ESOWN	
							I - 706,124 sh	Indirect sh held in PCD	
							I - 140,000 sh	Shares held by immediate family member	
	12/19/2024	100,000	A	25.20				sharing the same household <input type="checkbox"/>	
	12/19/2024	40,000	A	25.10					
	12/19/2024	100,000	A	25.00					
	End. Bal.				0.04%	5,708,816	D - 1,097,355 sh		
						as of 12/19/2024	I - 3,525,337 sh	Indirect sh thru ESOWN	
							I - 706,124 sh	Indirect sh held in PCD	
							I - 380,000 sh	Shares held by immediate family member	
								sharing the same household <input type="checkbox"/>	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

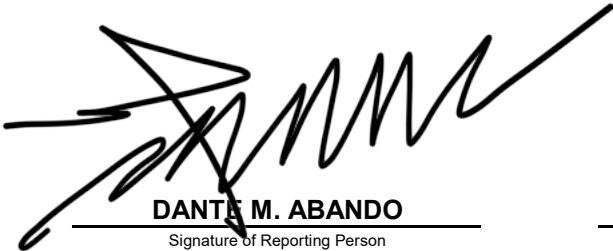
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



DANTE M. ABANDO

Signature of Reporting Person

19-Dec-24

Date