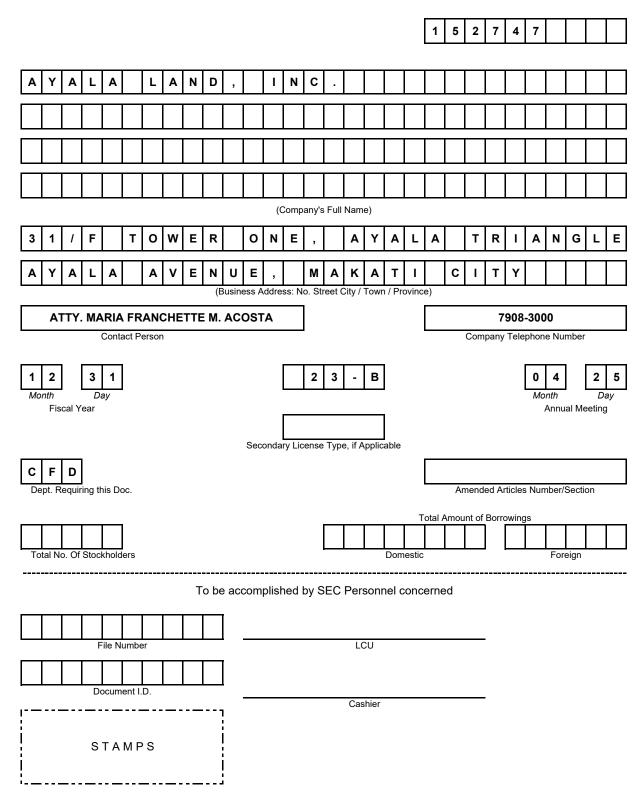
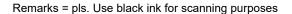
COVER SHEET





SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject	
to filing requirement	

1. Name and Address of Reporting Person	Issuer Name and Tra	2. Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer						
ABANDO, DANTE M.		AYALA LAND, INC (ALI)					(Check all applicable)						
(First) (Middle)	 Tax Identification Number 		5. Statement for Month/Year		_x_	Director Officer		10% Owner Other					
						(give title below	v)	(specify below)					
	October 2024												
(Street)	4. Citizenship 6. If Amendment, Date of Original (MonthYear)				SENIOR VICE PRESIDENT								
	FILIF	FILIPINO											
(City) (Province) (Postal Code)		Table	e 1 - Equity Securit	ties Beneficially O	wned								
1. Class of Equity Security	2. Transaction Date					of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial * Ownership					
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	5,729,316	D - 1,097,355 sh						
						as of 10/18/24	l - 3,525,337 sh	Indirect sh thru ESOWN					
							I - 1,106,624 sh	Indirect sh held in PCD					
	10/21/2024	76,000	D	36.00									
	10/22/2024	10,000	D	36.00									
	10/22/2024	10,000	D	36.15									
	10/22/2024	30,000	D	36.20									
	10/22/2024	10,000	D	36.25									
	10/22/2024	10,000	D	36.35									
	10/23/2024	174,500	D	35.35									
	End. Bal.				0.04%	5,408,816	D - 1,097,355 sh						
						as of 10/23/24	l - 3,525,337 sh	Indirect sh thru ESOWN					
							l - 786,124 sh	Indirect sh held in PCD					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D) Acquired (A) or Compared of (D) Amount (A) or (D)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date		6. Title and Amount of Underlying Securities Amount or Title Number		7. Price of Derivative Security	Securities Beneficially	of Derivative	10. Nature of Indirect Beneficial Ownership
N/A								of Shares			+	

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

11

DANTE M. ABANDO Signature of Reporting Person 24-Oct-24

Date