

COVER SHEET

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A	Y	A	L	A		L	A	N	D	,		I	N	C	.														

(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y					

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA															7908-3000									
Contact Person															Company Telephone Number									

1	2	3	1					2	3	-	B	0	4	2	6
Month		Day										Month	Day		
Fiscal Year												Annual Meeting			

Secondary License Type, if Applicable

C	F	D															
Dept. Requiring this Doc.			Amended Articles Number/Section														

					Total Amount of Borrowings									
Total No. Of Stockholders					Domestic					Foreign				

To be accomplished by SEC Personnel concerned

File Number										LCU									
Document I.D.										Cashier									

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject  
to filing requirement

1. Name and Address of Reporting Person <b>HERNANDEZ JAVIER D.</b> (Last) (First) (Middle) Unit D 302, Galleria de Magallanes, Lapu-Lapu Street (Street) Magallanes Village, Makati City (City) (Province) (Postal Code)			2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) <b>VICE PRESIDENT</b> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
3. Tax Identification Number <b>154-336-774</b>			5. Statement for Month/Year <b>March 2024</b>					
4. Citizenship <b>FILIPINO</b>			6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owneec								
1. Class of Equity Security <b>COMMON SHARES AT P1.00 PAR VALUE</b>	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month % Number of Shares	4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price				
	Beg. Bal.				0.01%	973,215	I - 970,768 sh	Indirect shares through ESOWN
						Bal. as of 02/29/2024	I - 2,447 sh	Lodged with PCD
	3/11/2024	200	A*	32.50				
		*acquired for the account of immediate family members						
	End. Bal.				0.01%	973,415	I - 970,768 sh	Indirect shares through ESOWN
						Bal. as of 03/11/2024	I - 2,647 sh	Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

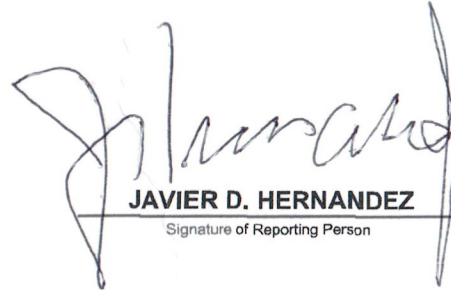
**FORM 23-B** (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) "	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**JAVIER D. HERNANDEZ**  
Signature of Reporting Person

11-Mar-24  
Date