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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person		Event Requ	uiring	5. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)								
ZOBEL DE AYALA, FERNANDO	Staten (Month	nent /Day/Year)										
(Last) (First) (Middle) (Street)		April 25	, 2024 tion Number	6. Relationship of Reporting (Check all applic X_ Director Officer	bable) Date of Original (Month/Day/Year) Other							
(City) (Province) (Postal Code)	4. Citizen	^{ship} Filipi	ino	(give title below)	(specify below)							
			Т	Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security			of Securities ially Owned Number	3. Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership							
COMMON SHARES AT P1.00 PAR VALUE			183,000	I	Shares lodged with PCD							
			10,687	I	Shares held by immediate family							
		0.00%	193,687		member sharing the same household							

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expirat (Month/Day	ion Date //Year)	Title and Amount of Equity Underlying the Derivative S	ecurity	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *	
n/a							

Explanation of Responses:

FERNANDO ZOBEL DE AYALA

SONOMA SERVICES, INC.

25-April-2024 Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Ву: