



17 April 2023

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
OIC, Disclosure Department

Philippine Dealing & Exchange Corp.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2023.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AYALA LAND, INC.
TOP 100 STOCKHOLDERS
AS OF MARCH 31, 2023**

RANK	STOCKHOLDER NAME	OUTSTANDING SHARES	PERCENTAGE	TOTAL
1	AYALA CORPORATION	7,622,336,687	50.780%	7,622,336,687
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	3,908,331,089	26.0373%	3,908,331,089
3	PCD NOMINEE CORPORATION (FILIPINO)	3,133,529,137	20.8755%	3,133,529,137
4	THE PROVINCE OF CEBU	15,682,093	0.1045%	15,682,093
5	ESOWN ADMINISTRATOR 2020	14,600,991	0.0973%	14,600,991
6	ESOWN ADMINISTRATOR 2022	14,160,730	0.0943%	14,160,730
7	ESOWN ADMINISTRATOR 2015	11,999,340	0.0799%	11,999,340
8	SOCIAL SECURITY SYSTEM	11,576,800	0.0771%	11,576,800
9	ESOWN ADMINISTRATOR 2021	11,360,124	0.0757%	11,360,124
10	ESOWN ADMINISTRATOR 2016	10,925,443	0.0728%	10,925,443
11	ESOWN ADMINISTRATOR 2013	10,386,543	0.0692%	10,386,543
12	ESOWN ADMINISTRATOR 2019	9,964,575	0.0664%	9,964,575
13	ESOWN ADMINISTRATOR 2017	9,589,383	0.0639%	9,589,383
14	ESOWN ADMINISTRATOR 2014	9,203,737	0.0613%	9,203,737
15	ESOWN ADMINISTRATOR 2018	8,175,165	0.0545%	8,175,165
16	ANTONINO T. AQUINO	7,411,065	0.0494%	7,411,065
17	EMILIO LOLITO J. TUMBOCON	7,340,134	0.0489%	7,340,134
18	ESOWN ADMINISTRATOR 2012	7,288,771	0.0486%	7,288,771
19	VINCENT Y. TAN	5,969,832	0.0398%	5,969,832
20	ESTRELLITA B. YULO	5,732,823	0.0382%	5,732,823
21	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	4,690,800	0.0313%	4,690,800
22	JOSE LUIS GERARDO YULO	4,634,942	0.0309%	4,634,942
23	ARTURO G. CORPUZ	3,974,739	0.0265%	3,974,739
24	MA. ANGELA Y. LA O'	3,728,620	0.0248%	3,728,620
25	LUCIO W. YAN	3,483,871	0.0232%	3,483,871
26	TELENGTAN BROTHERS & SONS INC.	3,480,000	0.0232%	3,480,000
27	ESOWN ADMINISTRATOR 2010	2,990,140	0.0199%	2,990,140
28	DANTE M. ABANDO	2,737,302	0.0182%	2,737,302
29	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES COMPENSATION FUND	2,101,100	0.0140%	2,101,100
30	JOSE RAMON ABREU YULO AND/OR ELVIRA LIBORO YULO	2,035,300	0.0136%	2,035,300
31	MERMAC, INC.	1,982,289	0.0132%	1,982,289
32	MAKATI SUPERMARKET CORPORATION	1,943,758	0.0129%	1,943,758
33	ROBERT G. ONG	1,878,644	0.0125%	1,878,644
34	CHI HUNG HUI	1,762,100	0.0117%	1,762,100
35	RAMON C. SY JR.	1,664,304	0.0111%	1,664,304
36	RONALD S. PO	1,427,684	0.0095%	1,427,684
37	MA. ELENA YULO LORENZO	1,399,557	0.0093%	1,399,557
38	PHILIPPINE REMNANTS COMPANY, INC.	1,238,551	0.0083%	1,238,551
39	LUCIO YAN	1,200,000	0.0080%	1,200,000
40	ESOWN ADMINISTRATOR 2011	1,125,381	0.0075%	1,125,381
41	RICHMOND C. SY	1,066,788	0.0071%	1,066,788

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42	EDDIE HAO	1,021,661	0.0068%	1,021,661
43	BERCK Y. CHENG OR ALVIN Y. CHENG OR DIANA Y. CHENG OR CHERYL Y. CHENG	975,000	0.0065%	975,000
44	ANTONINO T. AQUINO	874,800	0.0058%	874,800
45	JORGE MANUEL B. YULO	825,716	0.0055%	825,716
46	GONZALO PUYAT & SONS, INC.	810,292	0.0054%	810,292
47	ANTONINO AQUINO	807,130	0.0054%	807,130
48	SYSMART CORPORATION	800,000	0.0053%	800,000
49	LUIS A. YULO	772,100	0.0051%	772,100
50	RAMON F.R. MEDINA	759,375	0.0051%	759,375
51	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA YULO	754,940	0.0050%	754,940
52	JUAN BERNARDO ZAMORA YULO	752,465	0.0050%	752,465
53	SUNNYVALE DEVELOPMENT CORP.	729,924	0.0049%	729,924
54	NERISSA NUBLA JOSEF-MEDIANO	719,939	0.0048%	719,939
55	TOMAS C. KAWPENG	715,900	0.0048%	715,900
56	HUI CHI HUNG	700,000	0.0047%	700,000
57	JOSE EMMANUEL H. JALANDONI	694,377	0.0046%	694,377
58	NOEL ELI BALAGOT KINTANAR	683,162	0.0046%	683,162
59	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	667,124	0.0044%	667,124
60	CHRISTOPHER CHUA WOO KAWPENG	656,187	0.0044%	656,187
60	EDWIN CHUA WOO KAWPENG	656,187	0.0044%	656,187
60	DANIEL CHUA WOO KAWPENG	656,187	0.0044%	656,187
60	DAVID CHUA WOO KAWPENG	656,187	0.0044%	656,187
61	JOSEPH V. MENDOZA	654,480	0.0044%	654,480
62	RICKY M. CELIS	619,200	0.0041%	619,200
63	WONG KING LUN	612,480	0.0041%	612,480
64	LIM TAY	589,680	0.0039%	589,680
65	MAKATI SUPERMARKET CORPORATION	572,520	0.0038%	572,520
66	ERLYNN B. CAMPOS AND/OR JOSE K. CAMPOS JR.	560,188	0.0037%	560,188
67	EDDIE HAO	548,640	0.0037%	548,640
68	ALBERTO G. MENDOZA AND/OR JEANIE MENDOZA	527,648	0.0035%	527,648
69	JUAN MIGUEL V. YULO	521,106	0.0035%	521,106
70	RAMON MIGUEL ZAMORA YULO	513,372	0.0034%	513,372
71	JOSEPHINE T. CHUA	506,040	0.0034%	506,040
72	PACITA L. TAN AND/OR ERIC RUBEN L. TAN	504,000	0.0034%	504,000
72	PACITA L. TAN AND/OR EDWIN FRANCIS L. TAN	504,000	0.0034%	504,000
73	FELIMON CHAN TE	480,025	0.0032%	480,025
74	CHS CAPITAL HOLDINGS CORP.	470,000	0.0031%	470,000
75	CONCEPCION G. VILLAR	461,697	0.0031%	461,697
76	JOSELITO N. LUNA	455,000	0.0030%	455,000
77	EDWIN FRANCIS L. TAN	444,000	0.0030%	444,000
77	ERIC RUBEN L. TAN	444,000	0.0030%	444,000

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78	O. LEDESMA & CO. INC.	437,805	0.0029%	437,805
79	AMERICAN WIRE & CABLE CO., INC	432,000	0.0029%	432,000
80	M.E. HOLDINGS CORPORATION	396,832	0.0026%	396,832
81	JETHANAND R. DASWANI	393,657	0.0026%	393,657
82	ANTONIO C. OPPEN	391,507	0.0026%	391,507
83	CYNTHIA D. CHING	389,448	0.0026%	389,448
84	ANTONIO BERNAS	388,800	0.0026%	388,800
85	JULIO JALANDONI AND/OR SYLVIA JALANDONI	388,000	0.0026%	388,000
86	RODELITO J. OCAMPO	381,174	0.0025%	381,174
87	MARIA ROWENA M. TOMELDAN	375,772	0.0025%	375,772
88	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	373,740	0.0025%	373,740
89	MOTORTRADE NATIONWIDE CORP.	370,440	0.0025%	370,440
90	JAMES GO	368,000	0.0025%	368,000
91	UNIVERSITY OF SANTO TOMAS	364,497	0.0024%	364,497
91	BERNARDITO U. CHU	364,497	0.0024%	364,497
91	YOUNG BING CHUA	364,497	0.0024%	364,497
92	FILEMON T. BERBA JR.	360,326	0.0024%	360,326
93	TIONG KENG CHING	360,288	0.0024%	360,288
94	ELENA LAO	360,000	0.0024%	360,000
95	TERESITA B. CHOA	358,560	0.0024%	358,560
96	LAGUNA PROPERTIES HOLDINGS INC.	356,250	0.0024%	356,250
97	LEOVIGILDO D. ABOT	352,073	0.0023%	352,073
98	JOSE JUAN Z. JUGO	351,543	0.0023%	351,543
99	MICHAEL YAP	351,211	0.0023%	351,211
100	ESOWN ADMINISTRATOR 2008	346,161	0.0023%	346,161
GRAND TOTAL				14,922,164,139

* The discrepancy of 120,000 ALI shares between the records of PDTC and BPI STO was due to the upliftment request of ALI with Regis Partners, Inc. for ALI's buy-back transaction dated March 28, 2023.

ALI000000000 March 31, 2023

OUTSTANDING BALANCES FOR SPECIFIC COMPANY

March 31, 2023

ALI000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	678,896
A & A SECURITIES, INC.	13,955,767
ABACUS SECURITIES CORPORATION	25,980,446
PHILSTOCKS FINANCIAL INC	7,306,555
A. T. DE CASTRO SECURITIES CORP.	1,671,251
ALL ASIA SECURITIES MANAGEMENT CORP.	131,306
ALPHA SECURITIES CORP.	2,633,668
BA SECURITIES, INC.	1,135,736
AP SECURITIES INCORPORATED	4,691,937
ANSALDO, GODINEZ & CO., INC.	2,974,973
AB CAPITAL SECURITIES, INC.	7,376,912
SARANGANI SECURITIES, INC.	1,762,621
SB EQUITIES, INC.	37,181,245
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	202,602
ASIASEC EQUITIES, INC.	5,892,245
ASTRA SECURITIES CORPORATION	1,793,250
CHINA BANK SECURITIES CORPORATION	15,088,376
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	348,498
BELSON SECURITIES, INC.	2,425,313
BENJAMIN CO CA & CO., INC.	6,480
B. H. CHUA SECURITIES CORPORATION	108,451
JAKA SECURITIES CORP.	1,751,872
BPI SECURITIES CORPORATION	111,924,693
CAMPOS, LANUZA & COMPANY, INC.	1,617,687
SINCERE SECURITIES CORPORATION	71,878
CENTURY SECURITIES CORPORATION	205,381
CTS GLOBAL EQUITY GROUP, INC.	1,192,615
LUNA SECURITIES, INC.	195,150
TRITON SECURITIES CORP.	2,455,549
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	372
IGC SECURITIES INC.	4,246,165
CUALOPING SECURITIES CORPORATION	411,312
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	103,600
DAVID GO SECURITIES CORP.	1,299,597
DIVERSIFIED SECURITIES, INC.	723,943
E. CHUA CHIACO SECURITIES, INC.	2,763,471
EQUITABLE SECURITIES (PHILS.) INC.	235
EAST WEST CAPITAL CORPORATION	1,043,066
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,536,658
EQUITIWORLD SECURITIES, INC.	344,664
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,979,252

FIRST ORIENT SECURITIES, INC.	901,900
FIRST INTEGRATED CAPITAL SECURITIES, INC.	593,419
F. YAP SECURITIES, INC.	3,220,988
AURORA SECURITIES, INC.	1,652,228
GLOBALINKS SECURITIES & STOCKS, INC.	1,272,984
JSG SECURITIES, INC.	2,319,182
GOLDSTAR SECURITIES, INC.	1,141,297
GUILD SECURITIES, INC.	897,164
HDI SECURITIES, INC.	1,393,932
H. E. BENNETT SECURITIES, INC.	333,170
HIGHLAND SECURITIES PHIL., INC.	40,522
HK SECURITIES, INC.	63
I. ACKERMAN & CO., INC.	133,328
I. B. GIMENEZ SECURITIES, INC.	233,713
INVESTORS SECURITIES, INC,	6,151,649
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,477,990
INTRA-INVEST SECURITIES, INC.	1,395,388
ASIAN CAPITAL EQUITIES, INC.	21,388
J.M. BARCELON & CO., INC.	275,403
VALUE QUEST SECURITIES CORPORATION	6,869,000
STRATEGIC EQUITIES CORP.	910,697
LARRGO SECURITIES CO., INC.	419,697
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	594,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	168,281
LUCKY SECURITIES, INC.	2,035,449
LUYS SECURITIES COMPANY, INC.	572,346
MANDARIN SECURITIES CORPORATION	1,711,743
MARIAN SECURITIES, INC.	28
MARINO OLONDRIZ Y CIA	100,310
COL Financial Group, Inc.	107,372,178
DA MARKET SECURITIES, INC.	2,053,550
MERCANTILE SECURITIES CORP.	769,017
MERIDIAN SECURITIES, INC.	605,666
MDR SECURITIES, INC.	576,008
REGIS PARTNERS, INC.	1,083,461
MOUNT PEAK SECURITIES, INC.	759
NEW WORLD SECURITIES CO., INC.	39,263
OPTIMUM SECURITIES CORPORATION	603,710
RCBC SECURITIES, INC.	5,705,965
PAN ASIA SECURITIES CORP.	632,460
PAPA SECURITIES CORPORATION	11,193,465
MAYBANK SECURITIES, INC.	25,268,939
PLATINUM SECURITIES, INC.	10,076,401
PNB SECURITIES, INC.	3,441,864
PREMIUM SECURITIES, INC.	1,167,055
PRYCE SECURITIES, INC.	81,797

SALISBURY SECURITIES CORPORATION	1,122,153
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,884,378
R & L INVESTMENTS, INC.	718
ALAKOR SECURITIES CORPORATION	64,812
R. COYIUTO SECURITIES, INC.	984,198
REGINA CAPITAL DEVELOPMENT CORPORATION	4,560,146
R. NUBLA SECURITIES, INC.	8,801,849
AAA SOUTHEAST EQUITIES, INCORPORATED	1,947,565
R. S. LIM & CO., INC.	2,684,631
RTG & COMPANY, INC.	1,096,562
S.J. ROXAS & CO., INC.	2,610,631
SECURITIES SPECIALISTS, INC.	220,337
FIDELITY SECURITIES, INC.	517,472
SUMMIT SECURITIES, INC.	2,506,413
STANDARD SECURITIES CORPORATION	3,238,827
SUPREME STOCKBROKERS, INC	486,901
TANSENGCO & CO., INC.	748,575
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	2,488,570
TOWER SECURITIES, INC.	5,517,628
TRANS-ASIA SECURITIES, INC.	18,800
APEX PHILIPPINES EQUITIES CORPORATION	47,865
TRENDLINE SECURITIES CORPORATION	4,388
LANDBANK SECURITIES, INC.	1,899,956
UOB KAY HIAN SECURITIES (PHILS.), INC.	20,000
E.SECURITIES, INC.	40,373
VENTURE SECURITIES, INC.	552,831
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	37,181,206
WEALTH SECURITIES, INC.	58,199,072
WESTLINK GLOBAL EQUITIES, INC.	799,480
BERNAD SECURITIES, INC.	533,418
WONG SECURITIES CORPORATION	127,574
YAO & ZIALCITA, INC.	4,971,020
YU & COMPANY, INC.	2,315,668
BDO SECURITIES CORPORATION	51,925,167
EAGLE EQUITIES, INC.	317,806
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	351,964
SOLAR SECURITIES, INC.	3,620,831
G.D. TAN & COMPANY, INC.	329,840
CLSA PHILIPPINES, INC.	52,000
PHILIPPINE EQUITY PARTNERS, INC.	4,869,653
UNICAPITAL SECURITIES INC.	9,772,022
SunSecurities, Inc.	679,586
COHERCO SECURITIES, INC.	52,600
ARMSTRONG SECURITIES, INC.	25,562
TIMSON SECURITIES, INC.	444,150
STAR ALLIANCE SECURITIES CORP.	1,061,900

VC SECURITIES CORPORATION	485,700
CHINA BANKING CORPORATION - TRUST GROUP	9,947,883
CITIBANK N.A.	1,516,984,003
DEUTSCHE BANK MANILA-CLIENTS A/C	55,296,925
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
BANCO DE ORO - TRUST BANKING GROUP	223,428,153
BANK OF COMMERCE - TRUST SERVICES GROUP	828,575
PNB TRUST BANKING GROUP	7,176,921
RCBC TRUST & INVESTMENT DIVISION	13,411,689
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	4,849,352
STERLING BANK OF ASIA TRUST GROUP	7,000
DEUTSCHE BANK MANILA-CLIENTS A/C	45,327,723
STANDARD CHARTERED BANK	1,792,664,260
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,597,030,906
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	7,139,600
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,574,700
MBTC - TRUST BANKING GROUP	83,648,388
SOCIAL SECURITY SYSTEM	96,378,460
GOVERNMENT SERVICE INSURANCE SYSTEM	470,761,981
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,317,690
BDO-TIG SECURITIES SERVICES	290,100
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	2,926,161
UCPB GENERAL INSURANCE CO., INC.	360,310
UNITED FUND, INC.	1,723,500
EASTWEST BANKING CORPORATION - TRUST DIVISION	593,480
MALAYAN INSURANCE COMPANY, INC.	204,000
COCOPLANS, INC.	34,000
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	362,359
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	297,253,584
SSS PROVIDENT FUND	2,391,600
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	13,933,200
MAA GENERAL ASSURANCE PHILS., INC.	570,600
AYALA LAND, INC.	417
LAND BANK OF THE PHILIPPINES	180,000
TOTAL LODGED SHARES	6,955,699,081
CHI - ALI Consolidation of Shares	
Filipino	31,651,363
Non - Filipino	54,629,782
GRAND TOTAL	7,041,980,226