



January 4, 2022

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

**Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosures Department*

Gentlemen:

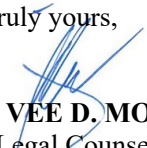
Following the approval of the Securities and Exchange Commission on December 16, 2021 of the merger of Cebu Holdings, Inc. (CHI), Asian I-Office Properties, Inc. (AiO), Arca South Commercial Ventures Corp. (ASCVC), and Central Block Developers Inc. (CBDI) (the “Absorbed Corporations”), with and into Ayala Land, Inc. (ALI), with ALI as the surviving entity, please be informed that 609,626,351 ALI common shares have been issued today to the stockholders of the Absorbed Corporations as consideration of the merger. Out of the said 609,626,351 shares, 118,318,715 shares are outstanding and 491,307,636 shares are held as Treasury Shares (inclusive of 1,261 fractional shares as a result of the merger), with breakdown as follows:

<b>Absorbed Corporation</b>	<b>No. of ALI common shares to be issued</b>	<b>No. of Outstanding Common Shares</b>	<b>No. of Treasury Shares</b>
CHI	409,783,760	118,318,715	291,465,045
AiO	22,244,841	-	22,244,841
ASCVC	58,917,750	-	58,917,750
CBDI	118,680,000	-	118,680,000
<b>Total</b>	<b>609,626,351</b>	<b>118,318,715</b>	<b>491,307,636</b>

As a result, the number of ALI’s issued and outstanding common shares are 15,381,195,961 and 14,811,126,679, respectively.

Thank you.

Very truly yours,

  
**JUNE VEE D. MONTECLARO-NAVARRO**  
Chief Legal Counsel and  
Assistant Corporate Secretary