



AYALA LAND ENVIRONMENTAL POLICY

Ayala Land regards protecting the environment as integral to the pursuit of our long-term business objectives. We commit towards achieving Carbon Neutrality¹ by 2030 and Net Zero² by 2050 for the organization.

We believe that the success of our growth plans depends on our ability to manage our environmental impacts and promote environmental stewardship, which we seek to implement through the following:

- Identification, mitigation and management of material environmental risks and concerns
- Development and implementation of effective environmental management systems recognized by international standards
- Communication and engagement with our workforce, business partners, customers and suppliers to consult on environmental issues and align environmental objectives and targets
- Monitoring and reporting of environmental data and targets to ensure continuous improvement of environmental performance
- Compliance with all national and local codes, standards, and regulations

Biodiversity

Philippine biodiversity and natural ecosystems are important factors that are critical in ensuring sustainability and enhancing the uniqueness of our developments. The company promotes conservation and protection of indigenous biodiversity through its business model, development plan, and operations.

Climate Change and Emissions

Acknowledging the threats of climate change and the role that businesses can play in climate action, we are committed to continuously enhancing our climate change mitigation and adaptation strategies. We aim to reduce emissions across our value chain and strengthen projects to withstand and recover from the effects of climate change.

Energy

Energy efficiency is as much a business decision as it is an environmental concern for Ayala Land. Energy management programs are implemented across all properties, and strategies to conserve energy are conducted during planning, construction and operational stages. It is our intent to always source renewable energy for our projects, to the maximum extent possible.

¹ For scope 1 and 2 emissions; using no certificated coal (energy contracts with coal plants with unbundled renewable energy certificates (RECs))

² For scope 1, 2 and 3 emissions

Materials, Supply Chain and Waste

Recognizing the intensity of material use and waste generation in the real estate sector, we are continuously innovating to use construction materials efficiently, and reduce, divert, and properly dispose solid and hazardous waste in our developments. Seeking to “green the supply chain”, the company is engaging with vendors to integrate sustainable practices in their businesses.

Mobility

Principles of pedestrian mobility and transport connectivity guide our masterplans to create alternatives to car use in our developments and address urban mobility issues. We are working towards providing more opportunities for walking, biking and commuting by developing pedestrian-only areas and walkways, designating transit stops and terminals in Ayala Land properties, and ensuring connectivity during construction and operations.

Water

We aim to employ water management and conservation measures to address potential future water risks. New technologies and behavioral adjustments are carried out to minimize water consumption and achieve maximum water efficiency while maintaining a level of comfort in our developments.

This Policy has been reviewed and approved by the Board Sustainability Committee on 31 March 2022 and shall be effective immediately.