



November 25, 2021

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

Please be informed that our Board of Directors (the "Board"), at its regular meeting held today approved the following:

1. The setting of the 2022 Annual Stockholders' Meeting for April 27, 2022 at 9:00 o'clock in the morning. The record date for the determination of stockholders entitled to notice and to vote at the meeting is March 14, 2022. The deadline (i) for the nomination of directors is March 14, 2022, and (ii) for submission of proxies is April 18, 2022.
2. The promotion of Mmes. Raquel S. Cruz, Stephanie J. Lingad and Mr. Richard T. Yap to Vice President effective January 1, 2022 as endorsed by our Corporate Governance and Nomination Committee:

**Raquel S. Cruz**, Filipino, 55, has been with Ayala Land, Inc. group for 17 years. She currently holds the following positions: Chairman of Avida Sales Corp., Chief Operating Officer of Avida Land Corp., Chairman and President of Buklod Bahayan Realty Development Corporation, and Director of San Rafael Estate Association, Inc. She holds a Bachelor of Science degree in Economics from the University of the Philippines in 1987 and obtained her Master's Degree in Business Administration from Ateneo de Manila University in 1992.

**Stephanie J. Lingad**, Filipino, 52, has been with Ayala Land, Inc. group for 18 years. She is currently the Chief Operating Officer of Amaia Land Corp. and a director of Amaia Southern Properties, Inc. She holds a Bachelor of Science degree in Management, Honors Program at the Ateneo de Manila University in 1991 and obtained her Master's Degree in Business Administration from the same university in 1997.

**Richard T. Yap**, Filipino, 53, has been with Ayala Land, Inc. group for 28 years. He is the Group Head of Construction Management, a member of the Management Committee of Makati Development Corporation, and a director of MDC Buildplus, Inc. He holds a Bachelor of Science degree in Civil Engineering at the University of the Philippines in 1990 and obtained a Master's Degree in Business Administration from De La Salle University in 1997.

Thank you.

Very truly yours,



**SOLOMON M. HERMOSURA**  
*Group General Counsel  
and Corporate Secretary*