

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person NAVARRO JUNE VEE MONTECLARO <small>(Last) (First) (Middle)</small> 15A Tower B, Kingswood Condominium <small>(Street)</small> Pasong Tamo cor. Vito Cruz, Makati City <small>(City) (Province) (Postal Code)</small>		2. Date of Event Requiring Statement <small>(Month/Day/Year)</small> <p align="center">November 26, 2020</p>	5. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC. (ALI)</p>	
3. Tax Identification Number <p align="center">909-183-562</p>		6. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> Vice President </div> <div> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> </div> </div>		
4. Citizenship <p align="center">Filipino</p>		7. If Amendment, Date of Original <small>(Month/Day/Year)</small>		
Table 1 - Equity Securities Beneficially Owned				
1. Class of Equity Security	2. Amount of Securities Beneficially Owned <div style="display: flex; justify-content: space-between;"> <div><small>%</small></div> <div><small>Number</small></div> </div>		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
Common Shares at P1.00 Par Value	0.00%	274,510	I - 274,448	shares acquired through ESOWN
			I - 62	shares lodged with PCD
Voting Preferred Shares at P0.10 Par Value	0.00%	180,218	D	

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
n/a							

Explanation of Responses:


JUNE VEE D. MONTECLARO-NAVARRO
 Signature of Reporting Person

1 Dec 2020
 Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.