## FORM 23-B

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
 to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer					
DY, BERNARD VINCENT O.		AYALA LAND	, INC (ALI)				(Check all applicable)			
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		<ol> <li>Statement for Month/Year</li> </ol>		X X	Director Officer		10% Owner Other		
c/o Ayala Land, Inc.	204-177	-779				(give title below	)	(specify below)		
30F Tower One and Exchange Plaza	201111		May	/ 2021						
(Street)	4. Citizenship		<ol> <li>If Amendment, E Original (MonthY</li> </ol>			PRESIDENT & CHIEF	EXECUTIVE OFFIC	CER		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	10								
(City) (Province) (Postal Code)		Table	1 - Equity Securit	ies Beneficially Ow	ned					
1. Class of Equity Security	2. Transaction Date	<ol> <li>Securities Acquir</li> </ol>	ed (A) or Disposed o	f (D)	<ol> <li>Amount Month</li> </ol>	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	le 1 - Equity Securities Beneficially Ov uired (A) or Disposed of (D) (A) or (D) Price		%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.11%	16,599,602	3,454,290	(I) Lodged with PCD		
	9/28/2020						12,045,117	(I) ESOWN (subscribed & unissued until fully paid)		
							1,100,195	Direct		
	Transaction date 05/03/2021	533,737	А	P33.29(ESOW	N Price)					
		Acquired the	rough ESOWN	Subscription						
	End. Bal.						3,454,290	(I) Lodged with PCD		
	as of 05/03/2021				0.12%	17,133,339	12,578,854	(I) ESOWN (subscribed & unissued until fully paid)		
							1,100,195	Direct		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)		Acquired (A) or Disposed of (D) E (I				6. Title and Amount of Underlying Securities		Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

BERNARD VINCENT O. DY

Signature of Reporting Person

2-Jun-21

### SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Metro Manila, Philippines



Check box if no longer subject

to filing requirement

Name and Address of Reporting Person Issuer Name and Trading Symbol Relationship of Reporting Person to Issuer (Check all applicable) ABANDO, DANTE M. AYALA LAND, INC (ALI) (Middle) 10% Owner (First) Tax Identification Statement for Director Month/Year \_X\_\_ Officer Number Other c/o Ayala Land, Inc. (give title below) (specify below) 110-101-241 30F Tower One and Exchange Plaza May 2021 (Street) 4. Citizenship If Amendment, Date of SENIOR VICE PRESIDENT Original (MonthYear) FILIPINO Ayala Triangle, Ayala Avenue, Makati City, 1226 (Postal Code) (Province) (City) Table 1 - Equity Securities Beneficially Owned 1. Class of Equity Security 3. Amount of Securities Owned at End of 4 Ownership Form: Transaction 4. Securities Acquired (A) or Disposed of (D) Nature of Indirect Beneficial Date Month Direct (D) or Indirect (I) Ownership (Month/Dav/Year) % Number of Shares Amount (A) or (D) Price COMMON SHARES AT P1.00 PAR VALUE Beg. Bal. 0.04% 5,756,197 1,898,225 (D) Direct as of 9/28/2020 3,857,972 (I) ESOWN (subscribed & unissued until fully paid) Transaction date P33.29(ESOWN Price) 217,180 А 05/03/2021 Acquired through ESOWN Subscription (D) Direct 1,898,225 End. Bal. 0.04% 5.973.377 4,075,152 (I) ESOWN (subscribed & unissued until fully paid) as of 05/03/2021

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or Di Amount		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date	6. Title and J Underlying S Title		8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
				., .,				of Shares			
N/A											

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

-DocuSigned by: HICI -2BA372B45F6C44B.

DANTE M. ABANDO Signature of Reporting Person

2-Jun-21

### FORM 23-B

Check box if no longer subject

to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Symbol			7. Relationship of Reporting Person to Issuer					
BENGZON, AUGUSTO D.		AYALA LAND	), INC (ALI)				(Check all applicable)			
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		<ol> <li>Statement for Month/Year</li> </ol>		x	Director Officer		10% Owner Other		
c/o Ayala Land, Inc.	110-848	-390				(give title below)		(specify below)		
30F Tower One and Exchange Plaza	110 0 10		Ma	y 2021						
(Street)	4. Citizenship		<ol> <li>If Amendment, I Original (MonthY</li> </ol>			SENIOR VICE PRESI COMPLIANCE OFFIC		NCE OFFICER, TREASURER AND CHIEF		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO								
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secur	ities Beneficially Ow	ned					
1. Class of Equity Security	2. Transaction Date	<ol> <li>Securities Acquir</li> </ol>	ed (A) or Disposed o	f (D)	Month	Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial <sup>*</sup> Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	3,307,760	575,595	(I) Lodged with PCD		
	9/28/2020						2,732,165	(I) ESOWN (subscribed & unissued until fully paid)		
	Transaction date 05/03/2021	154,717	A	P33.29(ESOW	'N Price)					
		Acquired th	rough ESOWN	Subscription						
	End. Bal.						575,595	(I) Lodged with PCD		
	as of 05/03/2021				0.02%	3,462,477	2,886,882	(I) ESOWN (subscribed & unissued until fully paid)		
	as 01 05/03/2021				0.02 %	3,402,477	2,000,002	(i) LOOWIN (Subscribed & unissued until fully paid)		
							1			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	<ol> <li>Number of Deriva Acquired (A) or Di</li> </ol>	Acquired (A) or Disposed of (D)		Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

AUGUSTO D. BENGZON Signature of Reporting Person

2-Jun-21

### FORM 23-B

to filing requirement

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer					
DY, ANNA MA. MARGARITA B.		AYALA LANI	D, INC (ALI)				(Check all applicable)			
(First) (Middle)	3. Tax Identification Number		<ol> <li>Statement for Month/Year</li> </ol>		_x	Director Officer		10% Owner Other		
c/o Ayala Land, Inc.	153-821	610				(give title belo	w)	(specify below)		
30F Tower One and Exchange Plaza	155-621	-012	Ma	y 2021						
(Street)	4. Citizenship		<ol> <li>If Amendment, Original (Month)</li> </ol>		] .	SENIOR VICE PRESI	DENT			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO	U V							
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Ov	vned					
1. Class of Equity Security	2. Transaction Date	<ol> <li>Securities Acqui</li> </ol>	ired (A) or Disposed	of (D)	<ol> <li>Amount of Month</li> </ol>	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares	]			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	6,943,890	2,165,467	(I) Lodged with PCD		
	as of 09/28/2020						4,778,423	(I) ESOWN (subscribed & unissued until fully paid)		
	Transaction date 05/03/2021	215,479	А	P33.29(ESOV	/N Price)					
		Acquired thro	ugh ESOWN S	Subscription						
							2,165,467	(I) Lodged with PCD		
	End. Bal.				0.05%	7,159,369	4,993,902	(I) ESOWN (subscribed & unissued until fully paid)		
	as of 05/03/2021									

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S	Securities	Derivative Securities Beneficially Owned at	ship Form of Derivative	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	End of Month	or Indirect (I) *	
N/A											

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Anna Wantista - V ANNA MA: MARGARITA B. DY

Signature of Reporting Person

2-Jun-21 Date

## FORM 23-B

Check box if no longer subject

to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trad	na Symbol			7. Relations	ship of Reporting Person to Iss	uer	
JALANDONI, JOSE EMMANUEL H.			D, INC (ALI)				(Check all applicable)	
(First) (Middle)	3. Tax Identification Number		<ol> <li>Statement for Month/Year</li> </ol>			Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	151-188	-576	Ma	ay 2021		(give title below	)	(specify below)
(Street)	4. Citizenship	6. If Amendment, Date of Original (MonthYear)				SENIOR VICE PRESI	DENT	
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO						
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Ov	vned			
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	<ol> <li>Securities Acquir</li> </ol>	red (A) or Disposed	of (D)	3. Amount Month %	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(month bay, roar)	Amount	(A) or (D)	Price	70	Number of Onlines		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	7,484,575	6,295,586	(I) ESOWN (subscribed & unissued until fully paid)
	09/28/2020						1,188,989	Direct
	Transaction date 05/03/2021	238,440	A	P33.29(ESOW	/N Price)			
		Acquired th	rough ESOW	Subscription				
	End. Bal.						6,534,026	(I) ESOWN (subscribed & unissued until fully paid)
	as of 05/03/2021				0.05%	7,723,015	1,188,989	Direct
			1	1	1		1	1

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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

9-11-

JOSE EMMANUEL H. JALANDONI Signature of Reporting Person

2-Jun-21

## FORM 23-B

Check box if no longer subject

to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer						
LAO, ROBERT S.		AYALA LANI	D, INC (ALI)				(Check all applicable)				
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		<ol> <li>Statement for Month/Year</li> </ol>			Director		10% Owner Other			
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	180-764	1-323	Ма	y 2021		(give title below	w)	(specify below)			
(Street)	4. Citizenship		<ol> <li>If Amendment, Original (Month)</li> </ol>			SENIOR VICE PRESI	DENT				
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO	U V								
(City) (Province) (Postal Code)		Table	e 1 - Equity Securi	ities Beneficially Ow	ned						
1. Class of Equity Security	2. Transaction Date	<ol> <li>Securities Acqui</li> </ol>	ired (A) or Disposed	of (D)	<ol> <li>Amount Month</li> </ol>	of Securities Owned at End or	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial <sup>•</sup> Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	2,034,758	I	(I) ESOWN (subscribed & unissued until fully paid)			
	9/28/2020										
	Transaction date 05/03/2021	143,810	А	P33.29(ESOW	N Price)						
		Acquired th	rough ESOWN	Subscription							
	End. Bal.										
	as of 05/03/2021				0.01%	2,178,568	I	(I) ESOWN (subscribed & unissued until fully paid)			

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	<ol> <li>Number of Derivative Securities Acquired (A) or Disposed of (D)</li> </ol>		Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ROBERT S. LAO Signature of Reporting Person

2-Jun-21

### FORM 23-B

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
• ,
to filing requirement

. Name and Address of Reporting Person	<ol><li>Issuer Name and Tradi</li></ol>	ng Symbol			7. Relationship of Reporting Person to Issuer							
LAMASUTA, LAURENT P.		AYALA LAND	D, INC (ALI)				(Check all applicable)					
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		5. Statement for Month/Year May 2021		x	Director Officer		10% Owner       Other       (specify below)				
:/o Ayala Land, Inc. 80F Tower One and Exchange Plaza	200-302	-267				(give title below	)					
(Street)	4. Citizenship		<ol> <li>If Amendment, Date of Original (MonthYear)</li> </ol>		Senior Vice President							
Ayala Triangle, Ayala Avenue, Makati City, 1226 City) (Province) (Postal Code)	FILIPI	NO										
Sity (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	vned							
Class of Equity Security	2. Transaction     Date     4. Securities Acquired (A) or Disposed of (D)					of Securities Owned at End of		6. Nature of Indirect Beneficial *Ownership				
	(Month/Day/Year)	Amount (A) or (D		Price	%	Number of Shares						
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	3,322,290	2,083,365	(I) ESOWN (subscribed & unissued until fully paid)				
	11/26/2020						1,238,925	(I) Lodged with PCD				
OTING PREFERRED SHARES at P0.10 PAR VALUE					0.02%	1,977,234	D					
	Transaction date 05/03/2021	116,561	A	P33.29(ESOW	'N Price)							
	Acquired through ESOWN Subscription											
COMMON SHARES AT P1.00 PAR VALUE	End. Bal.				0.00%	3,438,851	2,199,926	(I) ESOWN (subscribed & unissued until fully paid)				
	as of 05/03/2021						1,238,925	(I) Lodged with PCD				
OTING PREFERRED SHARES at P0.10 PAR VALUE					0.02%	1,977,234	D					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	<ol> <li>Number of Derivative Securities Acquired (A) or Disposed of (D)</li> </ol>		Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares			or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

LAURENT P. LAMASUTA Signature of Reporting Person

2-Jun-21

## FORM 23-B

Check box if no longer subject

to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer						
TANLAPCO, ELIEZER C	AYALA LAND, INC (ALI)						(Check all applicable)					
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		5. Statement for Month/Year		Director X Officer			10% Owner Other				
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	123-928	-596	Ма	y 2021	(give title below)			(specify below)				
(Street)	4. Citizenship		<ol> <li>If Amendment, Original (Month)</li> </ol>		Vice President							
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO										
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Ow											
1. Class of Equity Security	<ol> <li>Transaction Date (Month/Day/Year)</li> </ol>	4. Securities Acquired (A) or Disposed of (D)		3. Amount Month %			6. Nature of Indirect Beneficial Ownership					
		Amount	(A) or (D)	Price								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	365,638	230,854	(I) ESOWN (subscribed & unissued until fully paid)				
	9/28/2020						134,784	(I) Lodged with PCD				
	Transaction date 05/03/2021	25,770 A P33.29(ESOV		N Price)								
		Acquired th	rough ESOWN	Subscription								
	End. Bal.				0.00%	391,408	256,624	(I) ESOWN (subscribed & unissued until fully paid)				
	as of 05/03/2021						134,784	(I) Lodged with PCD				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ELIEZER C. TANLAPCO Signature of Reporting Person

2-Jun-21