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AREIT, Inc. AREIT

PSE Disclosure Form REIT-2 - Reinvestment Plan Progress Report *Reference: Section 6 of the Amended PSE Listing Rules for REITS*

- Annual Report
 Quarterly Report

Subject of the Disclosure

2021 First Quarter Progress Report on the Disbursement of Proceeds from the sale of The30th commercial development to AREIT, Inc. ("AREIT") pursuant to the Reinvestment Plan of Ayala Land, Inc., as Sponsor of AREIT

Background/Description of the Disclosure

Progress Report on the Application of Proceeds for 1Q 2021, duly certified by our external auditors, in compliance with the disclosure requirements of the Philippine Stock Exchange, in relation to the Reinvestment Plan submitted in connection with the sale of The 30th commercial development to AREIT.

Update or Status of the Reinvestment Plan

As of March 31, 2021 the remaining balance of the proceeds from the sale of The30th Commercial development to AREIT, Inc., amounts to Four Billion Five Hundred Fifty Nine Million Two Hundred Sixty One Thousand Twelve Pesos and Ninety Seven Centavos (Php4,559,261,012.97).

A total of Php552,797,050.31 was disbursed for real estate transactions during the quarter.

Summary of Transactions Involving Real Estate and/or Infrastructure Projects for the Period

The following disbursements for real estate transactions were made:

Project Name: Tarlac Project
Disbursing Entity: Ayala Land, Inc.
Amount: Php400,000,000.00

Project Name: Parklinks (Malls & Offices)
Disbursing Entity: ALI Eton Property Development Corp.
Amount: Php1,367,023.79

Project Name: Gatewalk Central (Malls & Offices)
Disbursing Entity: Cebu District Property Enterprise, Inc.
Amount: Php140,276,205.85

Project Name: Pampanga Property
Disbursing Entity: Unity Realty & Dev't Corp.
Amount: Php11,153,820.67

Total: Php552,797,050.31

Description of Real Estate Assets and/or Infrastructure Projects for the Period

Tarlac property – this is a masterplanned estate in Tarlac

Parklinks (Malls & Offices) – is a 5-storey mall with approx. GLA of 50k sqm and a BPO tower with approx. GLA of 13k sqm, located in Pasig/Quezon City

Gatewalk Central (Malls & Offices) – is a 4-level retail space with 115k sqm GLA and a 9-level office space on top with 20k sqm GLA, located in Cebu.

Pampanga property – this is an industrial estate in Pampanga

Other Relevant Information

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