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AREIT, Inc. AREIT

PSE Disclosure Form REIT-2 - Reinvestment Plan Progress Report Reference: Section 6 of the Amended PSE Listing Rules for REITS

- Annual Report
 Quarterly Report

Subject of the Disclosure

2021 First Quarter Progress Report on the Disbursement of Proceeds from the Initial Public Offering ("IPO") of AREIT, Inc. ("AREIT") pursuant to the Reinvestment Plan of Ayala Land, Inc., as Sponsor of AREIT

Background/Description of the Disclosure

Progress Report on the Application of Proceeds for the First Quarter of 2021, duly certified by our external auditors, in compliance with the disclosure requirements of the Philippine Stock Exchange, in relation to the Reinvestment Plan submitted in connection with the IPO of AREIT

Update or Status of the Reinvestment Plan

As of March 31, 2021 the remaining balance of the proceeds from the AREIT IPO amounts to Nine Billion Two Hundred Fifty One Million Four Hundred Seventy Thousand Five Hundred Pesos and Forty Eight Centavos (Php9,251,470,500.48).

Out of the Php9,598,470,500.48 from the previous quarter's report, Php347,000,000.00 was disbursed for real estate transactions.

Summary of Transactions Involving Real Estate and/or Infrastructure Projects for the Period

The following disbursements for real estate transactions were made:

Project Name: Trinoma Expansion
Date of Disbursement: 02/02/2021
Disbursing Entity: North Triangle Depot Commercial Corp
Amount: Php120,000,000.00

Project Name: One Ayala (BPO & Malls)
Date of Disbursement: 12/17/2020
Disbursing Entity: ALI Commercial Center, Inc.
Amount: Php227,000,000.00

Total: Php347,000,000.00

Description of Real Estate Assets and/or Infrastructure Projects for the Period

Trinoma expansion - additional GLA in the existing Trinoma mall

One Ayala BPO is a two office tower development in Makati City with a combined gross leasable area of 74,000 sqms.

One Ayala Mall is a 5-storey regional mall with trade hall facilities in Makati City with gross leasable area of 50,000 sqms

Other Relevant Information

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