



May 3, 2021

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Please be informed that 156 grantees subscribed to a total of 11,389,265 common shares at ₱33.29 per share and the subscriptions became effective today, May 3, 2021. The option price is the average price of our common shares at the Philippine Stock Exchange over the last five-day trading as of February 22, 2021, less 15% discount.

As a result of the subscriptions of the 156 stock option grantees, the number of our outstanding common shares is now 14,711,784,864.

Thank you.

Very truly yours,



JUNE VEE D. MONTECLARO-NAVARRO

Chief Legal Counsel and
Assistant Corporate Secretary