



15 April 2021

**Philippine Stock Exchange**

6/F, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing & Exchange Corp.**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio  
*Head, Issuer Compliance and Disclosure Department*

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2021.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena'.

**Michelle Marie T. Valbuena**  
Senior Compliance Manager  
Office of the Corporate Secretary

**BPI STOCK TRANSFER OFFICE  
AYALA LAND, INC.  
TOP 100 STOCKHOLDERS  
AS OF MARCH 31, 2021**

<b>RANK</b>	<b>STOCKHOLDER NAME</b>	<b>OUTSTANDING SHARES</b>	<b>PERCENTAGE</b>	<b>TOTAL</b>
1	PCD NOMINEE CORPORATION (NON-FILIPINO)	5,314,451,391	36.0781%	
	PCD NOMINEE CORPORATION (FILIPINO)	2,570,578,761	17.4508%	7,885,030,152
2	AYALA CORPORATION	6,545,946,579	44.4383%	6,545,946,579
3	ESOWN ADMINISTRATOR 2020	14,843,825	0.1007%	14,843,825
4	ESOWN ADMINISTRATOR 2012	13,685,969	0.0929%	13,685,969
5	ESOWN ADMINISTRATOR 2015	12,471,539	0.0846%	12,471,539
6	ESOWN ADMINISTRATOR 2010	12,037,863	0.0817%	12,037,863
7	ESOWN ADMINISTRATOR 2016	11,658,893	0.0791%	11,658,893
8	ESOWN ADMINISTRATOR 2013	10,893,926	0.0739%	10,893,926
9	ESOWN ADMINISTRATOR 2019	10,046,009	0.0681%	10,046,009
10	ESOWN ADMINISTRATOR 2017	9,803,970	0.0665%	9,803,970
11	ESOWN ADMINISTRATOR 2011	9,752,370	0.0662%	9,752,370
12	ESOWN ADMINISTRATOR 2014	9,516,689	0.0646%	9,516,689
13	ANTONINO T. AQUINO	8,973,208	0.0609%	8,973,208
14	ESOWN ADMINISTRATOR 2018	8,247,901	0.0559%	8,247,901
15	EMILIO LOLITO J. TUMBOCON	7,340,134	0.0498%	7,340,134
16	VINCENT Y. TAN	5,969,832	0.0405%	5,969,832
17	ESTRELLITA B. YULO	5,732,823	0.0389%	5,732,823
18	JOSE LUIS GERARDO YULO	5,062,624	0.0343%	5,062,624
19	MA. ANGELA Y. LA O'	3,728,620	0.0253%	3,728,620
20	LUCIO W. YAN	3,483,871	0.0236%	3,483,871
21	TELENGTAN BROTHERS & SONS INC.	3,480,000	0.0236%	3,480,000
22	MA. LOURDES G. LATONIO	3,124,650	0.0212%	3,124,650
23	JOSE RAMON ABREU YULO AND/OR ELVIRA LIBORO YULO	2,035,300	0.0138%	2,035,300
24	ARTURO G. CORPUZ	2,028,819	0.0137%	2,028,819
25	MAKATI SUPERMARKET CORPORATION	1,943,758	0.0131%	1,943,758
26	DANTE M. ABANDO	1,898,225	0.0128%	1,898,225
27	ROBERT G. ONG	1,878,644	0.0127%	1,878,644
28	CHI HUNG HUI	1,762,100	0.0119%	1,762,100
29	RAMON C. SY JR.	1,664,304	0.0112%	1,664,304
30	BERNARD VINCENT O. DY	1,651,793	0.0112%	1,651,793
31	MA. ELENA YULO LORENZO	1,399,557	0.0095%	1,399,557
32	PHILIPPINE REMNANTS COMPANY, INC.	1,238,551	0.0084%	1,238,551
33	LUCIO YAN	1,200,000	0.0081%	1,200,000
34	RICHMOND C. SY	1,066,788	0.0072%	1,066,788

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35	EDDIE HAO	1,021,661	0.0069%	1,021,661
36	BERCK Y. CHENG OR ALVIN Y. CHENG OR DIANA Y. CHENG OR CHERYL Y. CHENG	975,000	0.0066%	975,000
37	ANTONINO T. AQUINO	874,800	0.0059%	874,800
38	JORGE MANUEL B. YULO	825,716	0.0056%	825,716
39	JOSE EMMANUEL H. JALANDONI	818,782	0.0055%	818,782
40	GONZALO PUYAT & SONS, INC.	810,292	0.0055%	810,292
41	ANTONINO AQUINO	807,130	0.0054%	807,130
42	LUIS A. YULO	772,100	0.0052%	772,100
43	ESOWN ADMINISTRATOR 2008	761,061	0.0051%	761,061
44	RAMON F.R. MEDINA	759,375	0.0051%	759,375
45	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA YULO	754,940	0.0051%	754,940
46	JUAN BERNARDO ZAMORA YULO	752,465	0.0051%	752,465
47	SUNNYVALE DEVELOPMENT CORP.	729,924	0.0049%	729,924
48	TOMAS C. KAWPENG	715,900	0.0048%	715,900
49	HUI CHI HUNG	700,000	0.0047%	700,000
50	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	667,124	0.0045%	667,124
51	CHRISTOPHER CHUA WOO KAWPENG	656,187	0.0044%	656,187
51	EDWIN CHUA WOO KAWPENG	656,187	0.0044%	656,187
51	DANIEL CHUA WOO KAWPENG	656,187	0.0044%	656,187
51	DAVID CHUA WOO KAWPENG	656,187	0.0044%	656,187
52	JOSEPH V. MENDOZA	654,480	0.0044%	654,480
53	RICKY M. CELIS	619,200	0.0042%	619,200
54	WONG KING LUN	612,480	0.0041%	612,480
55	LIM TAY	589,680	0.0040%	589,680
56	ERLYNN B. CAMPOS AND/OR JOSE K. CAMPOS JR.	560,188	0.0038%	560,188
57	JOSEPHINE NG LO	553,309	0.0037%	553,309
58	EDDIE HAO	548,640	0.0037%	548,640
59	ALBERTO G. MENDOZA AND/OR JEANIE MENDOZA	527,648	0.0035%	527,648
60	JOSEPHINE T. CHUA	526,040	0.0035%	526,040
61	JUAN MIGUEL V. YULO	521,106	0.0035%	521,106
62	RAMON MIGUEL ZAMORA YULO	513,372	0.0034%	513,372
63	PACITA L. TAN AND/OR EDWIN FRANCIS L. TAN	504,000	0.0034%	504,000
63	PACITA L. TAN AND/OR ERIC RUBEN L. TAN	504,000	0.0034%	504,000
64	FELIMON CHAN TE	480,025	0.0032%	480,025

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<b>RANK</b>	<b>STOCKHOLDER NAME</b>	<b>OUTSTANDING SHARES</b>	<b>PERCENTAGE</b>	<b>TOTAL</b>
65	CHS CAPITAL HOLDINGS CORP.	470,000	0.0031%	470,000
66	CONCEPCION G. VILLAR	461,697	0.0031%	461,697
67	ESOWN ADMINISTRATOR 2009	444,175	0.0030%	444,175
68	EDWIN FRANCIS L. TAN	444,000	0.0030%	444,000
68	ERIC RUBEN L. TAN	444,000	0.0030%	444,000
69	O. LEDESMA & CO. INC.	437,805	0.0029%	437,805
70	AMERICAN WIRE & CABLE CO., INC	432,000	0.0029%	432,000
71	M.E. HOLDINGS CORPORATION	396,832	0.0026%	396,832
72	JETHANAND R. DASWANI	393,657	0.0026%	393,657
73	ANTONIO C. OPPEN	391,507	0.0026%	391,507
74	CYNTHIA D. CHING	389,448	0.0026%	389,448
75	ANTONIO BERNAS	388,800	0.0026%	388,800
76	JULIO JALANDONI AND/OR SYLVIA JALANDONI	388,000	0.0026%	388,000
77	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	373,740	0.0025%	373,740
78	MOTORTRADE NATIONWIDE CORP.	370,440	0.0025%	370,440
79	JAMES GO	368,000	0.0024%	368,000
80	YOUNG BING CHUA	364,497	0.0024%	364,497
80	BERNARDITO U. CHU	364,497	0.0024%	364,497
80	UNIVERSITY OF SANTO TOMAS	364,497	0.0024%	364,497
81	FILEMON T. BERBA JR.	360,326	0.0024%	360,326
82	TIONG KENG CHING	360,288	0.0024%	360,288
83	ELENA LAO	360,000	0.0024%	360,000
84	TERESITA B. CHOA	358,560	0.0024%	358,560
85	LEOVIGILDO D. ABOT	352,073	0.0023%	352,073
86	JOSE JUAN Z. JUGO	351,543	0.0023%	351,543
87	MICHAEL YAP	351,211	0.0023%	351,211
88	MICHAEL QUE	317,361	0.0021%	317,361
89	ESOWN ADMINISTRATOR 2007	316,583	0.0021%	316,583
90	RAFAEL RAMON L. PRATS JR.	311,748	0.0021%	311,748
91	CRISTINA S. ISON	298,500	0.0020%	298,500
92	VISAYAN SURETY & INS. CORPORATION	290,000	0.0019%	290,000
93	VICENTE HAO CHIN SR	288,000	0.0019%	288,000
94	CECILIA MITRA	280,370	0.0019%	280,370
95	FRANCIS O. MONERA	279,563	0.0018%	279,563
96	MA.CRISTINA G. ANGAN	277,145	0.0018%	277,145

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97	FERNANDO JALLORINA	270,095	0.0018%	270,095
98	MERCEDES A. TUASON	268,128	0.0018%	268,128
99	LIPAVE MANAGEMENT CORP.	264,000	0.0017%	264,000
100	ANGELA D.V. LACSON	262,746	0.0017%	262,746
<b>GRAND TOTAL</b>				<b>14,657,590,304</b>

Number of Issued Shares	14,760,180,345
Number of Treasury Shares	29,784,746
Number of Outstanding Shares	14,730,395,599
Number of Listed Shares	14,553,646,116
Number of Shares Lodged in PDTC Depository	7,885,030,152
Number of Shares under PCD Nominee – Filipino	2,570,578,761
Number of Shares under PCD Nominee – Non-Filipino	5,314,451,391
Number of Certificated Shares	6,875,150,193
No. of Certificated Treasury Shares	29,784,746
Number of Lodged Treasury Shares	-
Number of Floating Treasury Shares	-
Total Treasury Shares	29,784,746

## OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - ALI000000000

Business Date: March 31, 2021

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	306,294
A & A SECURITIES, INC.	7,365,565
ABACUS SECURITIES CORPORATION	13,406,207
PHILSTOCKS FINANCIAL INC	2,243,406
A. T. DE CASTRO SECURITIES CORP.	1,400,602
ALL ASIA SECURITIES MANAGEMENT CORP.	131,306
ALPHA SECURITIES CORP.	760,818
BA SECURITIES, INC.	847,861
AP SECURITIES INCORPORATED	2,573,209
ANSALDO, GODINEZ & CO., INC.	2,250,202
AB CAPITAL SECURITIES, INC.	4,898,145
SARANGANI SECURITIES, INC.	775,821
SB EQUITIES, INC.	27,575,626
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	172,802
ASIASEC EQUITIES, INC.	5,412,969
ASTRA SECURITIES CORPORATION	592,290
CHINA BANK SECURITIES CORPORATION	1,725,702
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	1,148,610
BELSON SECURITIES, INC.	2,246,213
BENJAMIN CO CA & CO., INC.	15,549
B. H. CHUA SECURITIES CORPORATION	48,279
JAKA SECURITIES CORP.	1,005,891
BPI SECURITIES CORPORATION	78,312,758
CAMPOS, LANUZA & COMPANY, INC.	1,360,979
SINCERE SECURITIES CORPORATION	77,078
CENTURY SECURITIES CORPORATION	205,381
CTS GLOBAL EQUITY GROUP, INC.	1,119,615
TRITON SECURITIES CORP.	945,649
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	372
IGC SECURITIES INC.	4,155,678
CUALOPING SECURITIES CORPORATION	369,410
DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	38,600
DAVID GO SECURITIES CORP.	592,437
DIVERSIFIED SECURITIES, INC.	297,343
E. CHUA CHIACO SECURITIES, INC.	1,553,098
EQUITABLE SECURIITES (PHILS.) INC.	235
EAST WEST CAPITAL CORPORATION	781,066
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,701,456
EQUITIWORLD SECURITIES, INC.	356,809
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,543,896
FIRST ORIENT SECURITIES, INC.	659,537
FIRST INTEGRATED CAPITAL SECURITIES, INC.	612,419
F. YAP SECURITIES, INC.	803,458
AURORA SECURITIES, INC.	1,776,328
GLOBALINKS SECURITIES & STOCKS, INC.	1,146,785
JSG SECURITIES, INC.	129,782
GOLDSTAR SECURITIES, INC.	501,897
GUILD SECURITIES, INC.	623,443
HDI SECURITIES, INC.	607,592
H. E. BENNETT SECURITIES, INC.	237,433
HIGHLAND SECURITIES PHIL., INC.	40,522

BPNAME	HOLDINGS
HK SECURITIES, INC.	63
I. ACKERMAN & CO., INC.	133,328
I. B. GIMENEZ SECURITIES, INC.	240,013
INVESTORS SECURITIES, INC.	6,299,711
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,168,601
INTRA-INVEST SECURITIES, INC.	935,462
ASIAN CAPITAL EQUITIES, INC.	21,388
J.M. BARCELON & CO., INC.	284,203
VALUE QUEST SECURITIES CORPORATION	650,600
STRATEGIC EQUITIES CORP.	773,160
LARRGO SECURITIES CO., INC.	298,197
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	591,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	141,281
LUCKY SECURITIES, INC.	1,614,649
LUYS SECURITIES COMPANY, INC.	90,406
MANDARIN SECURITIES CORPORATION	1,616,178
MARIAN SECURITIES, INC.	28
MARINO OLONDRIZ Y CIA	100,310
COL Financial Group, Inc.	62,495,653
DA MARKET SECURITIES, INC.	165,316
MERCANTILE SECURITIES CORP.	570,917
MERIDIAN SECURITIES, INC.	288,238
MDR SECURITIES, INC.	391,808
REGIS PARTNERS, INC.	1,094,261
MOUNT PEAK SECURITIES, INC.	6,059
NEW WORLD SECURITIES CO., INC.	47,037
OPTIMUM SECURITIES CORPORATION	611,204
RCBC SECURITIES, INC.	4,050,219
PAN ASIA SECURITIES CORP.	393,049
PAPA SECURITIES CORPORATION	8,586,360
MAYBANK ATR KIM ENG SECURITIES, INC.	12,349,676
PLATINUM SECURITIES, INC.	2,252,801
PNB SECURITIES, INC.	1,477,630
PREMIUM SECURITIES, INC.	770,455
PRYCE SECURITIES, INC.	81,797
SALISBURY BKT SECURITIES CORPORATION	454,461
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,259,363
R & L INVESTMENTS, INC.	718
ALAKOR SECURITIES CORPORATION	50,112
R. COYIUTO SECURITIES, INC.	858,500
REGINA CAPITAL DEVELOPMENT CORPORATION	2,350,675
R. NUBLA SECURITIES, INC.	3,858,549
AAA SOUTHEAST EQUITIES, INCORPORATED	498,448
R. S. LIM & CO., INC.	1,943,631
RTG & COMPANY, INC.	852,599
S.J. ROXAS & CO., INC.	1,162,678
SECURITIES SPECIALISTS, INC.	115,637
FIDELITY SECURITIES, INC.	352,772
SUMMIT SECURITIES, INC.	2,403,516
STANDARD SECURITIES CORPORATION	821,441
SUPREME STOCKBROKERS, INC	482,901
TANSENGCO & CO., INC.	527,972
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,545,979
TOWER SECURITIES, INC.	1,732,390
TRANS-ASIA SECURITIES, INC.	12,800
APEX PHILIPPINES EQUITIES CORPORATION	49,165
TRENDLINE SECURITIES CORPORATION	4,388

BPNAME	HOLDINGS
UCPB SECURITIES, INC.	785,715
UOB KAY HIAN SECURITIES (PHILS.), INC.	10,000
E.SECURITIES, INC.	40,373
VENTURE SECURITIES, INC.	692,370
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	14,106,488
WEALTH SECURITIES, INC.	50,413,647
WESTLINK GLOBAL EQUITIES, INC.	309,490
BERNAD SECURITIES, INC.	430,418
WONG SECURITIES CORPORATION	49,574
YAO & ZIALCITA, INC.	4,868,549
PHIL-PROGRESS SECURITIES CORPORATION	5,000
YU & COMPANY, INC.	2,142,556
BDO SECURITIES CORPORATION	21,964,147
EAGLE EQUITIES, INC.	205,206
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	175,386
SOLAR SECURITIES, INC.	2,213,826
G.D. TAN & COMPANY, INC.	251,060
CLSA PHILIPPINES, INC.	1,735,857
PHILIPPINE EQUITY PARTNERS, INC.	4,970,382
UNICAPITAL SECURITIES INC.	5,173,447
SunSecurities, Inc.	395,286
COHERCO SECURITIES, INC.	37,000
ARMSTRONG SECURITIES, INC.	27,262
TIMSON SECURITIES, INC.	198,700
STAR ALLIANCE SECURITIES CORP.	100
VC SECURITIES CORPORATION	156,600
CHINA BANKING CORPORATION - TRUST GROUP	6,713,650
CITIBANK N.A.	1,299,606,016
DEUTSCHE BANK MANILA-CLIENTS A/C	60,702,626
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
UNITED COCONUT PLANTERS BANK-TRUST BANKING	1,306,061
BANCO DE ORO - TRUST BANKING GROUP	189,117,461
BANK OF COMMERCE - TRUST SERVICES GROUP	649,935
PNB TRUST BANKING GROUP	8,863,821
RCBC TRUST & INVESTMENT DIVISION	10,884,233
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	3,529,262
STERLING BANK OF ASIA TRUST GROUP	7,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2,022,671,448
STANDARD CHARTERED BANK	724,713,290
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,197,699,412
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	6,710,000
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,059,200
MBTC - TRUST BANKING GROUP	103,242,385
SOCIAL SECURITY SYSTEM	71,314,060
GOVERNMENT SERVICE INSURANCE SYSTEM	415,476,781
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,651,340
BDO-TIG SECURITIES SERVICES	750,000
COCOPLANS, INC.	34,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	314,251,931
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	470,900
NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	1,250,000
UCPB GENERAL INSURANCE CO., INC.	291,310
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	9,051,760



<b>BPNAME</b>	<b>HOLDINGS</b>
UNITED FUND, INC.	1,723,500
MAA GENERAL ASSURANCE PHILS., INC.	570,600
EASTWEST BANKING CORPORATION - TRUST DIVISION	263,200
SSS PROVIDENT FUND	115,880
LAND BANK OF THE PHILIPPINES	400,000
AYALA LAND, INC.	417
<b>Total</b>	<b>7,885,030,152</b>

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.