FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Check box if no longer subject
·	to filing requirement

Check box if no lo
to filing requiremen

1. Name and Address of Reporting Person 2. Issuer Name and Trading Symbol						7. Relationship of Reporting Person to Issuer						
	AYALA LAND), INC (ALI)				(Check all applicable)						
 Tax Identification Number 		5. Statement for Month/Year		_x	Director Officer		10% Owner Other					
106-947-758 September 2020					(give title below)		(specify below)					
4. Citizenship 6. If Amendment, Date of												
Original (MonthYear) FILIPINO												
	Table	e 1 - Equity Securi	ties Beneficially Owr	ned								
Date	 Securities Acquir 						6. Nature of Indirect Beneficial Ownership					
(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares							
Beg. Bal.				0.01%	760,413	760,413	(I) ESOWN (subscribed & unissued until fully paid)					
9/28/2020												
Transaction date 9/28/2020	60,729	А	P27.72(ESOW	N Price)								
	Acquired th	rough ESOWN	Subscription									
End. Bal.												
as of 9/28/2020				0.01%	821,142	821,142	(I) ESOWN (subscribed & unissued until fully paid)					
	Tax Identification Number 106-947 106-947 Citizenship FILIPII Z. Transaction Date (Month/Day/Year) Beg. Bal. 9/28/2020 Transaction date 9/28/2020 Transaction date 9/28/2020 End. Bal.	AYALA LANK 3. Tax Identification Number 106-947-758 4. Citizenship FILIPINO Table 2. Transaction Date (Month/Day/Year) 4. Securities Acquir Pate (Month/Day/Year) Amount Beg. Bal. 9/28/2020 Comparison date 9/28/2020 Acquired the Comparison date 9/28/2020 Acquired the Comparison date 9/28/2020 Comparison date Comparison date Pate Comparison date Comparison date	AYALA LAND, INC (ALI) 3. Tax Identification Number 106-947-758 5. Statement for Month/Year 4. Citizenship 6. If Amendment, I Original (Month) FILIPINO Table 1 - Equity Securi 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of Date (Month/Day/Year) 4. Securities Acquired (A) or O Seg. Bal. 9/28/2020 Amount (A) or (D) Beg. Bal. 9/28/2020 Amount (A) or (D) Amount	AYALA LAND, INC (ALI) 3. Tax Identification Number 106-947-758 5. Statement for Month/Year 106-947-758 6. If Amendment, Date of Original (MonthYear) 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Own Table 1 - Equity Securities Beneficially Own Table 1 - Equity Securities Beneficially Own Amount (A) or (D) Price Beg. Bal. 4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price Beg. Bal. 9/28/2020 Amount (A) or (D) Price Beg. Bal. 9/28/2020 Acquired through ESOWN Subscription Acquired through ESOWN Subscription End. Bal. Image: Securities Securities Securities Securities Securities Securities Comparison of the securities Securities Securities Securities Comparison of the securities Securities Securities Securities Comparison of the sec	AYALA LAND, INC (ALI) 3. Tax Identification Number 5. Statement for Month/Year	AYALA LAND, INC (ALI) 3. Tax Identification Number 5. Statement for Month/Year Director 106-947-758 September 2020 4. Citizenship 6. If Amendment, Date of Original (Month/Year) VICE PRESIDENT FILIPINO 6. If Amendment, Date of Original (Month/Year) VICE PRESIDENT Vice PRESIDENT Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or (D) Price 3. Amount of Securities Owned at End of Month 9/28/2020 Amount (A) or (D) Price % Image: Seal. Month 0.01% 760,413 9/28/2020 Month Month Month Image: Seal. Month Month Month 9/28/2020 Month Month Month Image: Seal. Month Month Month 9/28/2020 Month Month Month Month Month Month Month Month/Year Month Month Month Month Month Month Month	(Check all applicable) (Check all applicable) (Check all applicable) Number 106-947-758 Director (give title below) VICE PRESIDENT (Give title below) VICE PRESIDENT Colspan="2">Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan="2"Colspan=""2"Colspan="2					

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

YDIA Signature of Re orting Person

1-Oct-20 Date

Dale

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
to filing requirement

		lin a Ourskal				his of Bassadian Bassadia Isa		
1. Name and Address of Reporting Person BLAS, MANUEL A. II	2. Issuer Name and Trac	AYALA LAN	D, INC (ALI)		7. Relations	hip of Reporting Person to Iss	(Check all applicable)	
(First) (Middle)	3. Tax Identification Number		 Statement for Month/Year 		X	Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	137-714	1-596	Septe	mber 2020		(give title belo	w)	(specify below)
(Street)	4. Citizenship		 If Amendment, Original (Month 			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO						
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secu	rities Beneficially C	Owned			
1. Class of Equity Security	2. Transaction Date	 Securities Acqui 	ired (A) or Disposed	d (A) or Disposed of (D)		of Securities Owned at End o		6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D) Price		%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,268,397	1,786,469	(I) ESOWN (subscribed & unissued until fully paid)
	9/28/2020						481,928	Direct
	Transaction date 9/28/2020	31,494	А	P27.72(ESO	WN Price)			
		Acquired th	hrough ESOW	N Subscription				
	End. Bal.						1,817,963	(I) ESOWN (subscribed & unissued until fully paid)

0.02%

2,299,891

481,928

Direct

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

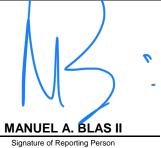
as of 9/28/2020

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S	ecurities	-	Derivative s Securities o Beneficially S Owned at D End of o	Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			Indirect (I) *	
N/A												

Explanation of Responses:



1-Oct-20

Date

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FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	Issuer Name and Trac	ling Symbol			7. Relationship of Reporting Person to Issuer						
FERNANDO, DINDO R.		AYALA LAN	D, INC (ALI)				(Check all applicable)				
(Last) (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	3. Tax Identification Number 100-232	2-012	5. Statement for Month/Year Septer	mber 2020		Director Officer (give title belo	w)	10% Owner Other (specify below)			
(Street)	4. Citizenship		 If Amendment, Original (Month 			VICE PRESIDENT					
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO	Ū (·							
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secur	ities Beneficially Ow	rned						
1. Class of Equity Security	2. Transaction Date	4. Securities Acqu	iired (A) or Disposed	of (D)	Month	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	998,893	I	(I) ESOWN (subscribed and unissued until fully paid)			
	as of 09/28/2020										
	Transaction Date	43,600	A	P27.72(ESOW	/N Price)						
	09/28/2020	Acquired t	hrough ESOW	V Subscription	-						
	End. Bal.				0.01%	1,042,493	I	(I) ESOWN (subscribed and unissued until fully paid)			
	as of 09/28/2020										

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Exercise Price	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 				6. Title and Amount of Underlying Securities Amount or		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Date		Number of Shares			Indirect (I) *	
N/A												

Explanation of Responses:

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DINDO R. FERNANDO Signature of Reporting Person

FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7. Relationship of Reporting Person to Issuer						
GUTIERREZ, RUFINO HERMANN S.		AYALA LAND), INC (ALI)				(Check all applicable)				
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		x	Director Officer		10% Owner Other			
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	184-411	-863	Septer	nber 2020		(give title below	v)	(specify below)			
(Street)	4. Citizenship		 If Amendment, I Original (Month) 		Vice President						
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO	onginai (Monan	culy							
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	ned						
1. Class of Equity Security	 Transaction Date 	 Securities Acquir 	Acquired (A) or Disposed of (D)			of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	569,056	256,600	(I) Lodged with PCD			
	9/28/2020						312,456	(I) ESOWN (subscribed & unissued until fully paid)			
	Transaction date 9/28/2020	43,709	А	P27.72(ESOW	N Price)						
		Acquired th	rough ESOWN	Subscription							
	End. Bal.						256,600	(I) Lodged with PCD			
	as of 9/28/2020				0.00%	612,765	356,165	(I) ESOWN (subscribed & unissued until fully paid)			

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Exercise Price	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Date	Title	Number of Shares		Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

RUFINO HERMANN S. GUTIERREZ

Signature of Reporting Person

1-Oct-20

Date

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	Issuer Name and Trad	ing Symbol			7. Relationship of Reporting Person to Issuer						
HERNANDEZ, JAVIER D.		AYALA LA	ND, INC (ALI)				(Check all applicable)				
(First) (Middle)	3. Tax Identification Number		 Statement for Month/Year 		X	Director Officer		10% Owner Other			
c/o Ayala Land, Inc.	154-336	774				(give title belo	w)	(specify below)			
30F Tower One and Exchange Plaza	154-330	-774	Septer	nber 2020							
(Street)	4. Citizenship	4. Citizenship 6. If Amendment, Date of Original (MonthYear)				VICE PRESIDENT					
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	FILIPINO									
(City) (Province) (Postal Code)		Та	ble 1 - Equity Securi	ties Beneficially Owne	d						
1. Class of Equity Security	2. Transaction Date	Securities Acquir	Acquired (A) or Disposed of (D)			of Securities Owned at End of		6. Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)				Month %	Number of Shares		Ownership			
		Amount	(A) or (D)	Price							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	454,685	31,347	(I) Lodged with PCD			
	09/28/2020						423,338	(I) ESOWN (subscribed & unissued until fully paid)			
	Transaction date 09/28/2020	44,236	A	P27.72(ESOW	N Price)						
		Acquired	through ESOWN	Subscription							
	End. Bal.						31,347	(I) Lodged with PCD			
	as of 09/28/2020				0.00%	498,921	467,574	(I) ESOWN (subscribed & unissued until fully paid)			

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and J Underlying S	ecurities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
			•									
									Y			
											•	

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient,

JAVIER D. HERNANDEZ Signature of Reporting Person

14

FORM 23-B

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trac	ling Symbol			7. Relationship of Reporting Person to Issuer				
JUGO, JOSEPH CARMICHAEL Z.		AYALA LAND	, INC (ALI)				(Check all applicable)		
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 			Director Officer		10% Owner Other	
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	910-343	3-466	Septer	nber 2020		(give title below	v)	(specify below)	
(Street)	4. Citizenship		 If Amendment, I Original (Month) 			VICE PRESIDENT			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO							
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	ned				
1. Class of Equity Security	2. Transaction Date	 Securities Acquir 	ed (A) or Disposed		Month		4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	788,254	3,640	(I) Lodged with PCD	
	9/28/2020						784,614	(I) ESOWN (subscribed & unissued until fully paid)	
	Transaction date 9/28/2020	42,922	А	P27.72(ESOW	N Price)				
		Acquired th	rough ESOWN	Subscription					
	End. Bal.						3,640	(I) Lodged with PCD	
	as of 9/28/2020				0.01%	831,176	827,536	(I) ESOWN (subscribed & unissued until fully paid)	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

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JOSEP CARWCHAEL Z. JUGO Signature Reporting Person

FORM 23-B

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trac	ing Symbol			7. Relations	ship of Reporting Person to Iss		
LEGASPI, MICHAEL ALEXIS C.		AYALA LAND), INC (ALI)				(Check all applicable)	
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		x	Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	125-283	-681	Septer	mber 2020		(give title below	w)	(specify below)
(Street)	4. Citizenship		6. If Amendment, Original (Month)			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO						
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ities Beneficially Ow	ned			
1. Class of Equity Security	 Transaction Date (Month/Day/Year) 	 Securities Acquir 	red (A) or Disposed	of (D)	3. Amount Month %	of Securities Owned at End or Number of Shares	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,570,224	647,193	(I) Lodged with PCD
	9/28/2020						3,923,031	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 9/28/2020	30,614	A	P27.72(ESOW	N Price)			
		Acquired th	rough ESOWN	Subscription				
	End. Bal.						647,193	(I) Lodged with PCD
	as of 9/28/2020				0.03%	4,600,838	3,953,645	(I) ESOWN (subscribed & unissued until fully paid)

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 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration		6. Title and Amount of Underlying Securities Amount or		7. Price of Derivative Security	Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

hold h. C. lygn

MICHAEL ALEXIS C. LEGASPI Signature of Reporting Person

1-Oct-20

Date

A-11

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject ' to filing requirement STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trac		and the second	7. Relationsh	nip of Reporting Person to Iss			
MAGLANOC, CHRISTOPHER B.		AYALA LAN	D, INC (ALI)				(Check all applicable)	
(First) (Middle)	3. Tax Identification Number		5. Statement for Month/Year		x	Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	153-604	4-652	Septe	mber 2020		(give title belo	w)	(specify below)
(Streat)	4. Citizenship		6. If Amendment, Original (Month		· 2	VICE PRESIDENT	1	
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO						
		Tabl	e 1 - Equity Secu	rities Beneficially O	wned		- 1 A A A	
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acqu	ired (A) or Disposed	of (D)	Month	f Securities Owned at End o	1 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(wontrividey reary	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	937,377	50,000	(I) Lodged with PCD
	9/28/2020						887,377	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 9/28/2020	56,600	A	P27.72(ESOV	VN Price)	,		
		Acquired th	hrough ESOW	N Subscription				
	End. Bal.						50,000	(I) Lodged with PCD
	as of 9/28/2020			-	0.01%	993,977	943,977	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A							-					
					-							
												*
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								1.1.1				

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

CHRISTOPHER B. MAGLANOC Signature of Reporting Person

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trac	ling Symbol		7. Relationship of Reporting Person to Issuer (Check all applicable)					
MANGALI, FERDIE M.		AYALA LAN	ND, INC (ALI)				(Check all applicable)		
(First) (Middle)	3. Tax Identification Number		5. Statement for Month/Year		x	Director		10% Owner Other	
c/o Ayala Land, Inc.	106-285					(give title bei	ow)	(specify below)	
30F Tower One and Exchange Plaza	100-200	0-032	Septe	mber 2020					
(Street)	4. Citizenship		 If Amendment Original (Month 		2	Vice President			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO							
(City) (Province) (Postal Code)					-				
	Table 1 - Equity Securities Beneficially Owned								
1. Class of Equily Security	2. Transaction Date	4. Securities Acc	uired (A) or Disposed	l of (D)	3. Amount o Month	Securities Owned at End of	4 Ownership Form: Urrect (U) or indirect (I)	6. Nature of Indirect Beneficial	
	(Month/Day/Year)	Amount	(1)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.	Amount	(A) or (D)	Price	0.01%	812,302		ESOWN (subscribed & unissued until fully paid)	
COMMON SHARES AT FILSO FAR VALUE	9/28/2020	-		-	0.0170	012,002		Loovin (subscribed & divisabled until fully paid)	
	9/20/2020			1			-		
	Transaction date 9/28/2020	41,582	A	P27.72(ESO)	WN Price)				
		Acquired	through ESOW	N Subscription					
	End. Bal.		-	4	-				
					0.0494	050 004			
	as of 9/28/2020				0.01%	853,884		ESOWN (subscribed & unissued until fully paid)	
					-				
			-			_			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly,

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voling power which includes the power to vote, or to direct the wring of, such security; and/or
 (B) investment power which includes the power to dispose of, or to direct the disposition of, such security;
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

- (C) held by a corporation of which such person is a controlling shareholder, or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1 Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or D				16. Title and Amount of Underlying Securities			8 No. of Derivative Securitles Beneficially Owned at	of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)			Title	Amount or Number of Shares		End of Month	or Indirect (I)	_
N/A									-		-	
						-	-		-			
			_		1					-		
	-											
				-						-		
	-			-								
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

FERDIE M. MANGALI Signature of Reporting Person

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Symbol			7. Relationship of Reporting Person to Issuer				
MENPIN, ROMEO T.		AYALA LAND	, INC (ALI)				(Check all applicable)		
(First) (Middle)	3. Tax Identification Number		5. Statement for Month/Year		X	Director		10% Owner Other	
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	139-349	9-488	Septer	nber 2020		(give title below)		(specify below)	
(Street)	4. Citizenship		 If Amendment, I Original (Month) 		1.	VICE PRESIDENT			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO	Onginai (Monun f	ear)					
(City) (Province) (Postal Code)		Table	1 - Equity Securit	ies Beneficially Owr	ned				
1. Class of Equity Security	2. Transaction 4. Securities Acquired (A) or Disposed of (D) Date (Month/Day/Year)					of Securities Owned at End of Number of Shares		6. Nature of Indirect Beneficial Ownership	
	(wondubay) (ear)	Amount	(A) or (D)	Price	%	Humber of Ghales			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	546,944	39,005	(I) Lodged with PCD	
	as of 9/28/2020						507,939	(I) ESOWN (subscribed & unissued until fully paid)	
	Transaction date 9/28/2020	16,463	A	P27.72(ESOW	N Price)				
		Acquired thr	ough ESOWN	Subscription					
	End. Bal.						39,005	(I) Lodged with PCD	
	as of 9/28/2020				0.00%	563,407	524,402	(I) ESOWN (subscribed & unissued until fully paid)	
								I	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

- (A) netd by members or a person's infinediate family sharing the same
 (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	 Transaction Date (Month/Day/Yr) 	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
										1		1
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ROMEO T. MENPIN, Jr.

Signature of Reporting Person

FORM 23-B

Chèck box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trac	ing Symbol			7, Relations	hip of Reporting Person to iss	ver	
OCAMPO, RODELITO J.		AYALA LANI	D, INC (ALI)				(Check all applicable)	
(Last) (First) (Middle)	 Tax Identification Number 		5. Statement for Month/Year			Urector Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	110-994	-171	September 2020			(give title below	v)	(specify below)
(Streel)	4. Citizenship		6. If Amendment, Date of Original (MonthYear)			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FiLIPI	NO						
(City) (Province) (Postal Code)		Table	a 1 - Equity Secur	ities Beneficially Ov	rned			
1. Class of Equity Security	2. Transaction Date	4. Securities Acqui	red (A) or Disposed	of (D)	3. Amount o Month	f Securities Owned at End o	4 Ownership Form; Direct (D) or indirect (i)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	*	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.		1	1	0.02%	2,802,858	341,012	(I) Lodged with PCD
	as of 09/28/2020						2,454,824	(I) ESOWN (subscribed & unissued until fully paid)
							7,022	(D) Direct
	Transaction date 09/28/2020	49,281	A	P27.72(ESOW	N Price)			
		Acquired th	rough ESOW	Subscription				
							341,012	(I) Lodged with PCD
	End. Bal.				0.02%	2,852,139	2,504,105	(I) ESOWN (subscribed & unissued until fully paid)
	as of 09/28/2020		ļ				7,022	(D) Direct
	4			1	1 I		1	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

er: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares; (A) Voting power which includes the power to vote, or to direct the voting of, such security, narior: (B) Investment power which includes the power to dispose of to direct the disposition of, such security. (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household; (B) investmentions which such person is a centraling instructive; (C) held by a corporation of which such person is a centraling instructive; or (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

	1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S		Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
l				Amount (A) or (D)		Date Exercisable	Expiration Date	Amount or Title Number of Shares			End of Month	or Indirect (I)	
	N/A												
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

V RODELITO J. OCAMPO 1-Oct-20 Date Signature of Reporting P

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
to filing requirement

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to filing	reau	ireme	nt		

ORIS, GINAFLOR C.	2. Issuer Name and I rad	AYALA LAND	, INC (ALI)		7. Relations	ship of Reporting Person to Issi	uer (Check all applicable)	
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 			Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	146-473	-756	Septer	nber 2020		(give title below	v)	(specify below)
(Street)	4. Citizenship		 If Amendment, Original (Month) 			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226 City) (Province) (Postal Code)	FILIPI	NO						
City) (Province) (Postal Code)		Table	1 - Equity Securi	ities Beneficially Ow	ned			
1. Class of Equity Security	2. Transaction Date	 Securities Acquir 	ired (A) or Disposed of (D)		3. Amount Month	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	Owned	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	864,710	I	(I) ESOWN (subscribed & unissued until fully paid)
	9/28/2020							
	Transaction date 9/28/2020	59,121	А	P27.72(ESOW	N Price)			
		Acquired the	rough ESOWN	Subscription				
	End. Bal.							
	as of 9/28/2020				0.01%	923,831	I	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Exercise Price	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities Amount or Title Number		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			, anount	() () () ())		Duto	into	of Shares		monut	.,	
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

CINAFLOR C ORIS 1-Oct-20

Date

FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7 Relation	ship of Reporting Person to Issu	ler	
	2. ISSuel Name and Hau	• ·			7. Relations		(Check all applicable)	
SALIPSIP, DARWIN L.		AYALA LAND	, INC (ALI)					
(First) (Middle)	Tax Identification		5. Statement for		1	Director		10% Owner
	Number		Month/Year		X	Officer		Other
c/o Ayala Land, Inc.	171-830	460				(give title below	v)	(specify below)
30F Tower One and Exchange Plaza	171-030	-405	Septen	nber 2020				
	1. O''		•		1	Vice Dresident		
(Street)	4. Citizenship		 If Amendment, I Original (MonthY 			Vice President		
			g (
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPII	NO						
(City) (Province) (Postal Code)								
		l able	1 - Equity Securi	ties Beneficially Ow	ned			
1. Class of Equity Security	2. Transaction	4. Securities Acquire	ed (A) or Disposed of	of (D)	3. Amount	of Securities Owned at End of	4 Ownership Form:	6. Nature of Indirect Beneficial
	Date				Month		Direct (D) or Indirect (I)	* Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.	Amount	(7) 01 (2)	1 1100	0.00%	695,596	1	ESOWN (subscribed & unissued until fully paid)
	9/28/2020				0.0070	000,000		
	9/20/2020							
	Transaction date 9/28/2020	14,332	А	P27.72(ESOW	N Price)			
		Acquired the	rough ESOWN	Subscription				
	End. Bal.							
	as of 9/28/2020				0.00%	709,928	I	ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount			Date	Title	Amount or Number of Shares			or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

SALIPSIP ĎARŴ₩ L.

Signature of Reporting Person

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines



STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Symbol			7. Relationsh	nip of Reporting Person to Iss		
SALVADOR, ANGELICA L.		AYALA LAND	, INC (ALI)				(Check all applicable)	
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		_x_	Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	132-204-6	62-000	Septer	nber 2020		(give title below)	(specify below)
(Street)	4. Citizenship		 If Amendment, Original (Month) 		<u>-</u>	VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO						
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ities Beneficially Ow	ned			
1. Class of Equity Security	Date		ed (A) or Disposed o	of (D)	Month	f Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D) Price		%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,259,131	29,431	(D) Direct
	as of 09/28/2020						1,146,681	(I) ESOWN (subscribed & unissued until fully paid)
							83,019	(I) Lodged with PCD
	Transaction date 09/28/2020	36,166	А	P27.72(ESOW	'N Price)			
		Acquired the	rough ESOWN	N Subscription				
							29,431	(D) Direct
	End. Bal.				0.01%	1,295,297	1,182,847	(I) ESOWN (subscribed & unissued until fully paid)
	as of 09/28/2020						83,019	(I) Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; (B) held by a partnership in which such person is a general partner;

 - (C) held by a corporation of which such person is a controlling shareholder; or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivativé Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		Derivative Security	Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
	- k -		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	1	End of Month	or Indirect (I) *	
N/A												
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and the second second second second			1					di				
			10									

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ANGELICA L. SALVADOR Signature of Reporting Person

October 1, 2020 Date · · ·

HAA

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject

to fili	ng	requ	uirer	ne	nt	

1. Name and Address of Reporting Person	Issuer Name and Trad	ing Symbol			7. Relations	ship of Reporting Person to Iss		
TOMELDAN, MA. ROWENA VICTORIA M.		AYALA LAND), INC (ALI)				(Check all applicable)	
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		_x	Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	108-728	3-659	Septer	nber 2020		(give title below)	(specify below)
(Street)	4. Citizenship		 If Amendment, I Original (MonthY 			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO	Ū ,					
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	rned			
1. Class of Equity Security	2. Transaction Date	 Securities Acquir 	ed (A) or Disposed o	of (D)	Month	of Securities Owned at End o		6. Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,360,841	23,123	(I) Lodged with PCD
	as of 09/28/2020						926,438	(I) ESOWN (subscribed & unissued until fully paid)
							411,280	Direct
	Transaction Date	91,921	A	P27.72(ESOW	N Price)			
	09/28/2020	Acquired th	rough ESOWN	Subscription				
	End, Bal,						23,123	(I) Lodged with PCD
					0.010/	1 450 760		(I) ESOWN (subscribed & unissued until fully paid)
	09/28/2020				0.01%	1,452,762	1,018,359	
							411,280	Direct
	+		<u> </u>					
	1							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner; (C) held by a corporation of which such person is a controlling shareholder; or

 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities Amount or Title Number of Shares		8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
N/A								or onarea				

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

İhhlel MA. ROWENA VICTORIA M. TOMELDAN

1-Oct-20

Signature of Reporting Person

Date

FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer						
TUPAZ, JENNYLLE S.	AYALA LAND, INC (ALI)						(Check all applicable)					
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		x	Director Officer		10% Owner Other				
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	170-896	5-781	Septer	nber 2020		(give title below)	(specify below)				
(Street)	4. Citizenship		 If Amendment, I Original (Month) 									
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPINO											
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Owr	ned							
1. Class of Equity Security	ass of Equity Security 2. Transaction 4. Secur Date (Month/Day/Year)		Securities Acquired (A) or Disposed of (D)			of Securities Owned at End of Number of Shares	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership				
		Amount	(A) or (D) Price									
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01% 937,041 936,882		936,882	(I) ESOWN (subscribed & unissued until fully paid)				
	9/28/2020						159	(I) Lodged with PCD				
	Transaction date 9/28/2020	67,100	A P27.72(ESOW) hrough ESOWN Subscription		N Price)							
		Acquired th										
	End. Bal.						1,003,982	(I) ESOWN (subscribed & unissued until fully paid)				
	as of 9/28/2020				0.01%	1,004,141	159	(I) Lodged with PCD				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	A. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount (A) or (D)				6. Title and Amount of Underlying Securities Amount or Title Number		7. Price of Derivative Security	Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
	-	-						of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

JENNYLLE S. TUPAZ 1

Signature of Reporting Person

FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trad	ina Symbol			7. Relationship of Reporting Person to Issuer							
ALIPAO, AMELIA ANN T.		AYALA LAND, INC (ALI)					(Check all applicable)					
(First) (Middle)	 Tax Identification Number 				_x	Director Officer		10% Owner Other				
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	133-235	-058	Septer	mber 2020		(give title below	w)	(specify below)				
(Street)	4. Citizenship				Chief Information Officer and Data Protection Officer							
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	FILIPINO										
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Ow	rned							
1. Class of Equity Security	 Transaction Date (Month/Day/Year) 	4. Securities Acqui	ired (A) or Disposed of (D)		3. Amount of Securities Owned at End of Month % Number of Shares			6. Nature of Indirect Beneficial Ownership				
	(Month/Day/Tear)			Price								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,559,461	1,227,344	(I) Lodged with PCD				
	9/28/2020						332,117	(I) ESOWN (subscribed & unissued until fully paid)				
	Transaction date 9/28/2020	38,493	A	P27.72(ESOW	'N Price)							
		Acquired th	rough ESOWN Subscription									
<u> </u>							1					
	End. Bal.						1,227,344	(I) Lodged with PCD				
	as of 9/28/2020				0.01%	1,597,954	370,610	(I) ESOWN (subscribed & unissued until fully paid)				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 				6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

AMELIA ANN T. ALIPAO

1-Oct-20

Signature of Reporting Person

Date