FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
 to filing requirement

 Name and Address of Reporting Person 	Issuer Name and Tradi	ng Symbol			7. Relationship of Reporting Person to Issuer					
DY, BERNARD VINCENT O.		AYALA LAND	, INC (ALI)				(Check all applicable)			
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		X	Director Officer		10% Owner Other		
c/o Ayala Land, Inc.	204-177	-779				(give title below	v)	(specify below)		
30F Tower One and Exchange Plaza	201111	110	Septer	nber 2020						
(Street)	4. Citizenship		 If Amendment, E Original (MonthY 		-	PRESIDENT & CHIEF	EXECUTIVE OFFIC	CER		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPINO Table 1 - Equity Securities Beneficially O									
(City) (Province) (Postal Code)		Table	1 - Equity Securit	ies Beneficially Owr	ned					
1. Class of Equity Security				 Amount of Month 	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.10%	15,185,473	3,454,290	(I) Lodged with PCD		
	4/30/2019						11,731,173	(I) ESOWN (subscribed & unissued until fully paid)		
							10	Direct		
	Transaction date 9/28/2020	565,652	А	P27.72(ESOW	N Price)					
		Acquired the	rough ESOWN	Subscription						
	End. Bal.						3,454,290	(I) Lodged with PCD		
	as of 9/28/2020				0.11%	15,751,125	12,296,825	(I) ESOWN (subscribed & unissued until fully paid)		
							10	Direct		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	6. Title and J Underlying S		Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Þ

1-Oct-20

BERNARD VINCENT O. DY Signature of Reporting Person

Date

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines



STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

ABANDO, DANTE M. AYALA LAND, INC (ALI) Director Director 10% Owner (First) (Middle) 1 ax identification Number Statement for Month/Year Director 10% Owner 0/ther c/o Ayala Land, Inc. 110-101-241 September 2020 Image: September 2020 <th>1. Name and Address of Reporting Person</th> <th>2. Issuer Name and Trad</th> <th>ing Symbol</th> <th></th> <th></th> <th colspan="6">7. Relationship of Reporting Person to Issuer</th>	1. Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7. Relationship of Reporting Person to Issuer					
Number MonthYear MonthYear MonthYear Image: M	ABANDO, DANTE M.		AYALA LAND), INC (ALI)				(Check all applicable)			
$\frac{30F \text{ Tower One and Exchange Plaza}}{(Street)}$ $30F \text{ Tower O$	(First) (Middle)					_x_					
Ayala Triangle, Ayala Avenue, Makati City, 1226 FILIPINO Orginal (Month Year) G(h) (Postal Code) Table - Equity Security Securities Securities Beneficially 1. Class of Equity Security 2. Transaction Date (Month Ybar) Year) 4. Securities Accurite (A) or Disposed of Date (Month Ybar) 3. Arount of Shares 4. Overership Form (Month Ybar) 6. Nature of Indirect Beneficial Month Ybar) 6. Nature of Indirect	c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	110-101	1-241	Septe	mber 2020		(give title below	v)	(specify below)		
Ayala Arvenue, Makati City, 1226 Image: Free Parameter Para	(Street)	4. Citizenship				<u>-</u>	SENIOR VICE PRES	IDENT			
Table 1 - Equity Security Table 1 - Equity Security 1. Class of Equity Security Accurites Acquite (A or Disposed Action (A) or Disposed	Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	INO								
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	(City) (Province) (Postal Code)		Table								
AmountAmount(A) or (D)PriceColdCol	1. Class of Equity Security	Date									
COMMON SHARES AT P1.00 PAR VALUEBeg. Bal.Image: constraint of the second		(Month/Day/Year)	Amount	Amount (A) or (D) Price		%	Number of Shares				
Image: section of the section of t	COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	5,104,023	1,304,332	(D) Direct		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$								3,799,691	(I) ESOWN (subscribed & unissued until fully paid)		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$											
Image: Marking and			260,870	А	P27.72(ESOV	/N Price)					
End. Bal. 0.04% 5,364,893 4,060,561 (I) ESOWN (subscribed & unissued until fully paid)			Acquired th	rough ESOWI	N Subscription						
End. Bal. 0.04% 5,364,893 4,060,561 (I) ESOWN (subscribed & unissued until fully paid)											
								1,304,332	(D) Direct		
as of 9/28/2020 Image: Constraint of the second		End. Bal.				0.04%	5,364,893	4,060,561	(I) ESOWN (subscribed & unissued until fully paid)		
		as of 9/28/2020									

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 - (A) held by members of a person's immediate family sharing the same household;
 (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	6. Title and J Underlying S		Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

-flui

DANTE M. ABANDO Signature of Reporting Person

FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	Issuer Name and Trad	ing Symbol			7. Relationship of Reporting Person to Issuer					
BENGZON, AUGUSTO D.), INC (ALI)				(Check all applicable)			
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		_x_	Director Officer		10% Owner Other		
c/o Ayala Land, Inc.	110-848	200				(give title below)		(specify below)		
30F Tower One and Exchange Plaza	110-646	5-390	Septer	nber 2020						
(Street)	4. Citizenship		 If Amendment, I Original (Month) 			SENIOR VICE PRESI COMPLIANCE OFFIC		NCE OFFICER, TREASURER AND CHIEF		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO								
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secu	ities Beneficially Ov	ned					
1. Class of Equity Security	2. Transaction Date	 Securities Acquir 	ed (A) or Disposed of	of (D)	 Amount of Month 	Securities Owned at End of	of 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial [*] Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,843,158	216,519	(I) Lodged with PCD		
	06/03/2019						2,626,639	(I) ESOWN (subscribed & unissued until fully paid)		
	Transaction date 9/28/2020	185,841	А	P27.72(ESOV	/N Price)					
		Acquired th	rough ESOWN	Subscription						
	End. Bal.						216,519	(I) Lodged with PCD		
	as of 9/28/2020				0.02%	3,028,999	2,812,480	(I) ESOWN (subscribed & unissued until fully paid)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S		7. Price of Derivative Security	Derivative ship f Securities of De Beneficially Secu Owned at Direc	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares]	End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

UGUSTO D. BENGZON Signature of Reporting Person

FORM 23-B

to filing requirement

Check box if no longer subject

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	Issuer Name and Trac	ling Symbol			7. Relationship of Reporting Person to Issuer				
DY, ANNA MA. MARGARITA B.		AYALA LAND	D, INC (ALI)				(Check all applicable)		
(First) (Middle)	3. Lax Identification Number		 Statement for Month/Year 		_x	Director Officer		10% Owner Other	
c/o Ayala Land, Inc.	153-821	612				(give title belo	w)	(specify below)	
30F Tower One and Exchange Plaza	155-621	1-012	Septer	mber 2020					
(Street)	4. Citizenship		 If Amendment, Original (Month) 			SENIOR VICE PRESI	DENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO							
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Ow	ned				
1. Class of Equity Security	Date				 Amount Month 	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	(A) or (D) Price		Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	6,296,825	1,481,781	(I) Lodged with PCD	
	as of 07/08/2019						4,815,044	(I) ESOWN (subscribed & unissued until fully paid)	
	Transaction date 09/28/2020	258,826	А	P27.72(ESOW	'N Price)				
		Acquired thro	ugh ESOWN S	Subscription					
							1,481,781	(I) Lodged with PCD	
	End. Bal.		0		0.04%	6,555,651	5,073,870	(I) ESOWN (subscribed & unissued until fully paid)	
	as of 09/28/2020								

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount (A) or (D)				6. Title and J Underlying S Title	ecurities Amount or Number	7. Price of Derivative Security	Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
	-	-						of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ANNA MANTATA - W ANNA MA. MARGARITA B. DY

1-Oct-20 Date

Signature of Reporting Person

Dato

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person JALANDONI, JOSE EMMANUEL H.	 Issuer Name and Trad 	AYALA LANI), INC (ALI)		7. Relation:	ship of Reporting Person to Iss	(Check all applicable)	
(First) (Middle)	3. Tax Identification Number		5. Statement for Month/Year		- x	Director		10% Owner Other
c/o Ayala Land, Inc.	151-188	576				(give title below	i)	(specify below)
30F Tower One and Exchange Plaza	131-100	-570	Septer	mber 2020				
(Street)	4. Citizenship		 If Amendment, I Original (Month) 			SENIOR VICE PRESI	DENT	
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO	ongina (wonan	, cui)				
(City) (Province) (Postal Code)		Table	1 - Equity Secur	ities Beneficially Ow				
1. Class of Equity Security	2. Transaction Date	 Securities Acquir 	ed (A) or Disposed	of (D)	 Amount Month 	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial • Ownership
	(Month/Day/Year)			(A) or (D) Price		Number of Shares	Direct (D) of mandet (I)	Ownership
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	6,768,562	6,329,984	(I) ESOWN (subscribed & unissued until fully paid)
	06/05/2020						438,578	Direct
	Transaction date 09/28/2020	286,405	A	P27.72(ESOW	'N Price)			
		Acquired th	rough ESOW	Subscription				
	End. Bal.						6,616,389	(I) ESOWN (subscribed & unissued until fully paid)
	as of 09/28/2020				0.05%	7,054,967	438,578	Direct

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(B) Investment power which includes the power to vote, or to direct the voting of, such security, and/or
(C) Investment power which includes the power to lowes of, rot of orect the disposition of, such security.
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	 Transaction Date (Month/Day/Yr) 	Acquired (A) or Disposed of (D) E		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and <i>i</i> Underlying S	ecurities	Security	8. No. of Derivative Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
					Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

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9-11-

JOSE EMMANUEL H. JALANDONI Signature of Reporting Person

FORM 23-B

Check box if no longer subject

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trad	ling Symbol			7. Relations	ship of Reporting Person to Iss							
LAO, ROBERT S.		AYALA LAND), INC (ALI)				(Check all applicable)						
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		x	Director		10% Owner Other					
/o Ayala Land, Inc.	180-764	-323	Querte			(give title below	N)	(specify below)					
0F Tower One and Exchange Plaza			Septer	mber 2020									
(Street)	4. Citizenship	hip 6. If Amendment, Date of Original (MonthYear)				SENIOR VICE PRESIDENT							
yala Triangle, Ayala Avenue, Makati City, 1226 Sity) (Province) (Postal Code)	FILIPI	NO											
(Province) (Postal Code)		Table	1 - Equity Secur	ities Beneficially Ow	ned								
Class of Equity Security	Date	 Securities Acquir 	red (A) or Disposed	of (D)	Month	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial "Ownership					
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares							
OMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,602,909	I	(I) ESOWN (subscribed & unissued until fully paid)					
	4/30/2019												
	Transaction date 9/28/2020	172,740	А	P27.72(ESOW	N Price)								
		Acquired th	rough ESOWN	Subscription									
	End. Bal.												
	as of 9/28/2020				0.01%	1,775,649	I	(I) ESOWN (subscribed & unissued until fully paid)					

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		Expiration Date (Month/Day/Year) Date Exercisable Expiration		6. Title and Amount of Underlying Securities Amount or		7. Price of Derivative Security	Securities Beneficially Owned at End of	9. Owner- ship Form of Derivative Security; Direct (D) or	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)		Date	Title	Number of Shares		Month	Indirect (I) *	
N/A												

Explanation of Responses:

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Mh

ROBERT S. LAO Signature of Reporting Person

FORM 23-B

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	Issuer Name and Trac	ing Symbol			7. Relationship of Reporting Person to Issuer						
TANLAPCO, ELIEZER C	AYALA LAND, INC (ALI)						(Check all applicable)				
(First) (Middle)	 Tax Identification Number 		 Statement for Month/Year 		Director X Officer			10% Owner Other			
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	123-928	-596	September 2020		(give title below)		N)	(specify below)			
(Street)	4. Citizenship		 If Amendment, Date of Original (MonthYear) 		Consultant						
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO									
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned										
1. Class of Equity Security	 Transaction Date (Month/Day/Year) 	Date		ired (A) or Disposed of (D)		of Securities Owned at End of Number of Shares	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	288,254	153,470	(I) ESOWN (subscribed & unissued until fully paid)			
	4/30/2019						134,784	(I) Lodged with PCD			
	Transaction date 9/28/2020	30,954	A P27.72(ESOW		N Price)						
		Acquired through ESOWN Subscription									
	End. Bal.				0.00%	319,208	184,424	(I) ESOWN (subscribed & unissued until fully paid)			
	as of 9/28/2020						134,784	(I) Lodged with PCD			

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	 Transaction Date (Month/Day/Yr) 	 Number of Derivative Securities Acquired (A) or Disposed of (D) 		Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

ELIEZER C. TANLAPCO

1-Oct-20 Date

Signature of Reporting Person

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