

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">DY, BERNARD VINCENT O.</p> <p align="center"><small>(First) (Middle)</small></p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center"><small>(Street)</small></p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small></p>	2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>	3. Tax Identification Number <p align="center">204-177-779</p>	5. Statement for Month/Year <p align="center">September 2020</p>	7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> <p align="center">PRESIDENT & CHIEF EXECUTIVE OFFICER</p>
4. Citizenship <p align="center">FILIPINO</p>		6. If Amendment, Date of Original (Month/Year) 		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.10%	15,185,473	3,454,290	(I) Lodged with PCD
	4/30/2019						11,731,173	(I) ESOWN (subscribed & unissued until fully paid)
							10	Direct
	Transaction date 9/28/2020	565,652	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						3,454,290	(I) Lodged with PCD
	as of 9/28/2020				0.11%	15,751,125	12,296,825	(I) ESOWN (subscribed & unissued until fully paid)
							10	Direct

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



BERNARD VINCENT O. DY

Signature of Reporting Person

1-Oct-20

Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">ABANDO, DANTE M.</p> <p align="center">(First) (Middle)</p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center">(Street)</p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)</p>	2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>	3. Tax Identification Number <p align="center">110-101-241</p>	5. Statement for Month/Year <p align="center">September 2020</p>	7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/> Director Officer</td> <td style="text-align: center;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/> _____</td> <td style="text-align: center;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="text-align: center;">(give title below)</td> <td style="text-align: center;">(specify below)</td> </tr> </table> <p align="center">SENIOR VICE PRESIDENT</p>	<input checked="" type="checkbox"/> Director Officer	<input type="checkbox"/> 10% Owner	<input type="checkbox"/> _____	<input type="checkbox"/> Other	(give title below)	(specify below)
<input checked="" type="checkbox"/> Director Officer	<input type="checkbox"/> 10% Owner									
<input type="checkbox"/> _____	<input type="checkbox"/> Other									
(give title below)	(specify below)									
6. If Amendment, Date of Original (Month/Year)										

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	5,104,023	1,304,332	(D) Direct
	as of 4/30/2019						3,799,691	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 09/28/2020	260,870	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.				0.04%	5,364,893	4,060,561	(I) ESOWN (subscribed & unissued until fully paid)
	as of 9/28/2020							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



DANTE M. ABANDO

Signature of Reporting Person

2-Oct-20

Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">BENGZON, AUGUSTO D.</p> <p align="center"><small>(First) (Middle)</small></p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center"><small>(Street)</small></p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small></p>	2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>	3. Tax Identification Number <p align="center">110-848-390</p>	5. Statement for Month/Year <p align="center">September 2020</p>	7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <table style="width:100%; border: none;"> <tr> <td style="text-align: center;"><input type="checkbox"/> Director</td> <td style="text-align: center;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/> Officer</td> <td style="text-align: center;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="text-align: center;"><small>(give title below)</small></td> <td style="text-align: center;"><small>(specify below)</small></td> </tr> </table> <p align="center">SENIOR VICE PRESIDENT, CHIEF FINANCE OFFICER, TREASURER AND CHIEF COMPLIANCE OFFICER</p>	<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	<small>(give title below)</small>	<small>(specify below)</small>
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner									
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other									
<small>(give title below)</small>	<small>(specify below)</small>									
Table 1 - Equity Securities Beneficially Owned										

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,843,158	216,519	(I) Lodged with PCD
	06/03/2019						2,626,639	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 9/28/2020	185,841	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						216,519	(I) Lodged with PCD
	as of 9/28/2020				0.02%	3,028,999	2,812,480	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JUSTO D. BENGZON
Signature of Reporting Person

1-Oct-20
Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">DY, ANNA MA. MARGARITA B.</p> <p align="center"><small>(First) (Middle)</small></p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza		2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>			7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%;"><input type="checkbox"/> Director</td> <td style="width:33%;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td><input checked="" type="checkbox"/> Officer</td> <td><input type="checkbox"/> Other</td> </tr> <tr> <td align="center" colspan="2"><small>(give title below)</small></td> </tr> </table> <p align="center">SENIOR VICE PRESIDENT</p>			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	<small>(give title below)</small>	
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner												
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other												
<small>(give title below)</small>													
(Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		3. Tax Identification Number 153-821-612	5. Statement for Month/Year September 2020	6. If Amendment, Date of Original (Month/Year) FILIPINO									
Table 1 - Equity Securities Beneficially Owned													
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership					
		Amount	(A) or (D)	Price	%	Number of Shares							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	6,296,825	1,481,781	(I) Lodged with PCD					
	as of 07/08/2019						4,815,044	(I) ESOWN (subscribed & unissued until fully paid)					
	Transaction date 09/28/2020	258,826	A	P27.72(ESOWN Price)									
		Acquired through ESOWN Subscription											
							1,481,781	(I) Lodged with PCD					
	End. Bal.				0.04%	6,555,651	5,073,870	(I) ESOWN (subscribed & unissued until fully paid)					
	as of 09/28/2020												

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Anna Margarita B. Dy
ANNA MA. MARGARITA B. DY
 Signature of Reporting Person

1-Oct-20
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person JALANDONI, JOSE EMMANUEL H. <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI)		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> SENIOR VICE PRESIDENT	
3. Tax Identification Number 151-188-576		5. Statement for Month/Year September 2020			
4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	6,768,562	6,329,984	(I) ESOWN (subscribed & unissued until fully paid)
	06/05/2020						438,578	Direct
	Transaction date	286,405	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						6,616,389	(I) ESOWN (subscribed & unissued until fully paid)
	as of 09/28/2020				0.05%	7,054,967	438,578	Direct

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

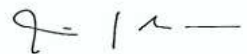
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOSE EMMANUEL H. JALANDONI
Signature of Reporting Person

1-Oct-20
Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">LAO, ROBERT S.</p> <p align="center"><small>(First) (Middle)</small></p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center"><small>(Street)</small></p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small></p>	2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>	7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <table style="width:100%; border: none;"> <tr> <td style="width:50%; border: none;"> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small> </td> <td style="width:50%; border: none;"> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> </td> </tr> </table> <p align="center">SENIOR VICE PRESIDENT</p>	<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>
<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>			
3. Tax Identification Number <p align="center">180-764-323</p>	5. Statement for Month/Year <p align="center">September 2020</p>	6. If Amendment, Date of Original (Month/Year) 		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,602,909	I	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019							
	Transaction date 9/28/2020	172,740	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.							
	as of 9/28/2020				0.01%	1,775,649	I	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



ROBERT S. LAO

Signature of Reporting Person

1-Oct-20

Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <p align="center">TANLAPCO, ELIEZER C</p> <p align="center"><small>(First) (Middle)</small></p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center"><small>(Street)</small></p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small></p>	2. Issuer Name and Trading Symbol <p align="center">AYALA LAND, INC (ALI)</p>	7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <table style="width:100%; border: none;"> <tr> <td style="width:50%; border: none;"><input type="checkbox"/> Director</td> <td style="width:50%; border: none;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="border: none;"><input checked="" type="checkbox"/> Officer</td> <td style="border: none;"><input type="checkbox"/> Other</td> </tr> <tr> <td colspan="2" style="border: none; text-align: center;"><small>(give title below) (specify below)</small></td> </tr> </table> <p>Consultant</p>	<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	<small>(give title below) (specify below)</small>	
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner							
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other							
<small>(give title below) (specify below)</small>								
3. Tax Identification Number <p align="center">123-928-596</p>	5. Statement for Month/Year <p align="center">September 2020</p>							
4. Citizenship <p align="center">FILIPINO</p>	6. If Amendment, Date of Original (Month/Year) 							

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	288,254	153,470	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019						134,784	(I) Lodged with PCD
	Transaction date 9/28/2020	30,954	A	P27.72(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.				0.00%	319,208	184,424	(I) ESOWN (subscribed & unissued until fully paid)
	as of 9/28/2020						134,784	(I) Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


ELIEZER C. TANLAPCO
 Signature of Reporting Person

1-Oct-20
 Date