



November 25, 2019

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard
Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Securities and Markets Regulation Department

Gentlemen:

Please be informed that the Board of Directors of Ayala Land, Inc., at its regular meeting held this afternoon, approved the following:

1. The promotion of the following officers to Vice President effective January 1, 2020, as endorsed by our Corporate Governance and Nomination Committee:

Rufino Hermann S. Gutierrez
Michael F. Magpusao

Ferdie M. Mangali
Darwin L. Salipsip

2. The setting of the 2020 Annual Stockholders' Meeting for April 22, 2020 at 9:00 o'clock in the morning at Ballroom 2, Fairmont Makati, 1 Raffles Drive, Makati Ave., Makati City. The record date for the determination of stockholders entitled to notice and to vote at the meeting is March 6, 2020 and the deadline for the nomination of directors is March 9, 2020, and for the submission of proxies is April 13, 2020.

Thank you.

SOLOMON M. HERMOSURA
Group General Counsel &
Corporate Secretary