

3 January 2020

Securities and Exchange Commission
 Philippine International Convention Center,
 Vicente Sotto St., Pasay City 1700

Attention: Atty. Rachel Esther J. Gumpang-Remalante
OIC, Corporate Governance & Finance Department

Philippine Stock Exchange, Inc.
 6th Floor, PSE Tower
 5th Avenue corner 28th Street
 Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
 29th Floor, BDO Equitable Tower
 8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with our Revised Code of Corporate Governance, please be informed of the record of attendance of our directors in the meetings of our Board of Directors in the year 2019.

Directors	No. of Meetings Attended/Held¹	Percent Present
Fernando Zobel de Ayala	6/6	100%
Jaime Augusto Zobel de Ayala	6/6	100%
Bernard Vincent O. Dy	6/6	100%
Antonino T. Aquino	6/6	100%
Arturo G. Corpuz	6/6	100%
Delfin L. Lazaro	6/6	100%
Jaime C. Laya	6/6	100%
Rizalina G. Mantaring	6/6	100%
Cesar V. Purisima	6/6	100%

The non-executive directors were all present during its meeting on 31 October 2019.

We trust that you will find the above in order

¹ In 2019 and during the incumbency of the director.

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Group General Counsel and Corporate Secretary

