SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person NUESA, SHERISA P.	Stater	2. Date of Event Requiring Statement (Morth/Day/Year)		5. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			
(Last) (First) (Middle) 306 Lian St., Ayala Alabang Village		April 22, 2020 3. Tax Identification Number		6. Relationship of Reporting Person to Issuer (Check all applicable)		7. If Amendment, Date of Original	
(Street)		ntification Num 132-204-		OfficerOther (Month/Day/ OfficerOther (give title below) (specify below)			
Muntinlupa City	4. Citizenship Fillipino			Independent Director			
(City) (Province) (Postal Code)			Tab	le 1 - Equity Securities	Beneficially Owned		
1. Class of Equity Security		2. Amount o Beneficia %	f Securities lly Owned <b>Number</b>	<ol> <li>Ownership Form: Direct (D) or Indirect (I) *</li> </ol>	<ol> <li>Nature of Indirect Beneficial 4</li> </ol>	Ownership	
Common Shares			128,737	D			
	ala wa		3,869,772		3,869,772 sh. Lodged with	h PCD	
		0.03%	3,998,509				
Preferred Shares		0.00%	0				
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If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect

to such security.

## FORM 23-A (continued) / Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exerc and Expira (Month/Da	ion Date	<ol> <li>Title and Amount of Equity Securities Underlying the Derivative Security</li> </ol>		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security /	Direct (D) or Indirect (I) *	
n/a							
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Minimution of Responses:

ment Themp SHERISA P. NUESA

April 22, 2020

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Signature of Reporting Person

Date

Moher. File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.