



12 March 2020

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

To **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

To **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Pursuant to Ayala Land, Inc.'s share buyback program, please be informed that the Company purchased 1 million common shares with details as follows:

Transaction Date	Number of Shares	Price per Share	Outstanding Shares after transaction	Treasury Shares after transaction
12 March 2020	761,300	P34.1432	14,716,856,501	28,478,346
12 March 2020	238,700	P35.45	14,716,617,801	28,717,046

Thank you.

AUGUSTO D. BENGZON

Senior Vice-President
CFO, Treasurer and Chief Compliance Officer