



SEC Reg. No. 152747

26 November 2019

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

PICC Complex, Roxas Boulevard
Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Pursuant to Ayala Land, Inc.'s share buyback program as disclosed last 12 August 2008, please be informed that the Company purchased 15 million common shares with details as follows:

Transaction Date	Number of Shares	Price per Share	Outstanding Shares after transaction	Treasury Shares after transaction
26 Nov 2019	15,000,000	P43.75	14,719,962,101	25,372,746

Thank you.

AUGUSTO D. BENGZON

Senior Vice-President
CFO, Treasurer and Chief Compliance Officer