



9 July 2019

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing & Exchange Corp.

37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: Mr. Joseph B. Evangelista
Head, Issuer Compliance and Disclosure Department

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending June 2019.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena'.

Michelle Marie T. Valbuena
Senior Compliance Manager
Office of the Corporate Secretary

**BPI STOCK TRANSFER OFFICE
AYALA LAND, INC.
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2019**

| RANK | STOCKHOLDER NAME | OUTSTANDING SHARES | PERCENTAGE | TOTAL |
|------|---|--------------------|------------|---------------|
| 1 | AYALA CORPORATION | 6,545,946,579 | 44.4245% | 6,545,946,579 |
| 2 | PCD NOMINEE CORPORATION (NON-FILIPINO) | 5,930,415,841 | 40.2472% | 5,930,415,841 |
| 3 | PCD NOMINEE CORPORATION (FILIPINO) | 1,970,903,441 | 13.3756% | 1,970,903,441 |
| 4 | ESOWN ADMINISTRATOR 2012 | 14,025,125 | 0.0951% | 14,025,125 |
| 5 | ESOWN ADMINISTRATOR 2010 | 12,975,302 | 0.0880% | 12,975,302 |
| 6 | ESOWN ADMINISTRATOR 2015 | 12,818,814 | 0.0869% | 12,818,814 |
| 7 | ESOWN ADMINISTRATOR 2016 | 11,925,840 | 0.0809% | 11,925,840 |
| 8 | ESOWN ADMINISTRATOR 2013 | 11,036,533 | 0.0749% | 11,036,533 |
| 9 | ESOWN ADMINISTRATOR 2019 | 10,073,389 | 0.0683% | 10,073,389 |
| 10 | ESOWN ADMINISTRATOR 2017 | 9,975,273 | 0.0676% | 9,975,273 |
| 11 | ESOWN ADMINISTRATOR 2011 | 9,859,663 | 0.0669% | 9,859,663 |
| 12 | ESOWN ADMINISTRATOR 2014 | 9,818,576 | 0.0666% | 9,818,576 |
| 13 | ANTONINO T. AQUINO | 8,973,208 | 0.0608% | 8,973,208 |
| 14 | ESOWN ADMINISTRATOR 2018 | 8,279,044 | 0.0561% | 8,279,044 |
| 15 | EMILIO LOLITO J. TUMBOCON | 7,340,134 | 0.0498% | 7,340,134 |
| 16 | ESTRELLITA B. YULO | 5,732,823 | 0.0389% | 5,732,823 |
| 17 | JOSE LUIS GERARDO YULO | 5,162,624 | 0.0350% | 5,162,624 |
| 18 | ESOWN ADMINISTRATOR 2009 | 4,340,951 | 0.0294% | 4,340,951 |
| 19 | MA. ANGELA Y. LA O' | 3,728,620 | 0.0253% | 3,728,620 |
| 20 | LUCIO W. YAN | 3,483,871 | 0.0236% | 3,483,871 |
| 21 | TELENGTAN BROTHERS & SONS INC. | 3,480,000 | 0.0236% | 3,480,000 |
| 22 | MA. LOURDES G. LATONIO | 3,124,650 | 0.0212% | 3,124,650 |
| 23 | VINCENT Y. TAN | 2,891,838 | 0.0196% | 2,891,838 |
| 24 | ARTURO G. CORPUZ | 2,028,819 | 0.0137% | 2,028,819 |
| 25 | MAKATI SUPERMARKET CORPORATION | 1,943,758 | 0.0131% | 1,943,758 |
| 26 | RAMON F.R. MEDINA | 1,883,216 | 0.0127% | 1,883,216 |
| 27 | ROBERT G. ONG | 1,878,644 | 0.0127% | 1,878,644 |
| 28 | CHI HUNG HUI | 1,762,100 | 0.0119% | 1,762,100 |
| 29 | RAMON C. SY JR. | 1,664,304 | 0.0112% | 1,664,304 |
| 30 | BERNARD VINCENT O. DY | 1,651,793 | 0.0112% | 1,651,793 |
| 31 | DANTE M. ABANDO | 1,613,280 | 0.0109% | 1,613,280 |
| 32 | MA. ELENA YULO LORENZO | 1,399,557 | 0.0094% | 1,399,557 |
| 33 | PHILIPPINE REMNANTS COMPANY, INC. | 1,238,551 | 0.0084% | 1,238,551 |
| 34 | LUCIO YAN | 1,200,000 | 0.0081% | 1,200,000 |
| 35 | RICHMOND C. SY | 1,066,788 | 0.0072% | 1,066,788 |
| 36 | EDDIE HAO | 1,021,661 | 0.0069% | 1,021,661 |
| 37 | ANTONINO T. AQUINO | 874,800 | 0.0059% | 874,800 |
| 38 | JORGE MANUEL B. YULO | 825,716 | 0.0056% | 825,716 |
| 39 | GONZALO PUYAT & SONS, INC. | 810,292 | 0.0054% | 810,292 |
| 40 | ANTONINO AQUINO | 807,130 | 0.0054% | 807,130 |
| 41 | LUIS A. YULO | 772,100 | 0.0052% | 772,100 |
| 42 | ESOWN ADMINISTRATOR 2008 | 761,061 | 0.0051% | 761,061 |
| 43 | NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA | 754,940 | 0.0051% | 754,940 |
| 44 | JUAN BERNARDO ZAMORA YULO | 752,465 | 0.0051% | 752,465 |

**BPI STOCK TRANSFER OFFICE
AYALA LAND, INC.
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2019**

| RANK | STOCKHOLDER NAME | OUTSTANDING SHARES | PERCENTAGE | TOTAL |
|------|---|--------------------|------------|---------|
| 45 | SUNNYVALE DEVELOPMENT CORP. | 729,924 | 0.0049% | 729,924 |
| 46 | TOMAS C. KAWPENG | 715,900 | 0.0048% | 715,900 |
| 47 | HUI CHI HUNG | 700,000 | 0.0047% | 700,000 |
| 48 | PAN MALAYAN MANAGEMENT AND INVESTMENT CORP. | 667,124 | 0.0045% | 667,124 |
| 49 | DANIEL CHUA WOO KAWPENG | 656,187 | 0.0044% | 656,187 |
| 49 | CHRISTOPHER CHUA WOO KAWPENG | 656,187 | 0.0044% | 656,187 |
| 49 | EDWIN CHUA WOO KAWPENG | 656,187 | 0.0044% | 656,187 |
| 49 | DAVID CHUA WOO KAWPENG | 656,187 | 0.0044% | 656,187 |
| 50 | JOSEPH V. MENDOZA | 654,480 | 0.0044% | 654,480 |
| 51 | RICKY M. CELIS | 619,200 | 0.0042% | 619,200 |
| 52 | WONG KING LUN | 612,480 | 0.0041% | 612,480 |
| 53 | LIM TAY | 589,680 | 0.0040% | 589,680 |
| 54 | ERLYNN B. CAMPOS AND/OR JOSE K. CAMPOS JR. | 560,188 | 0.0038% | 560,188 |
| 55 | JOSEPHINE NG LO | 553,309 | 0.0037% | 553,309 |
| 56 | EDDIE HAO | 548,640 | 0.0037% | 548,640 |
| 57 | ALBERTO G. MENDOZA AND/OR JEANIE MENDOZA | 527,648 | 0.0035% | 527,648 |
| 58 | JOSEPHINE T. CHUA | 523,340 | 0.0035% | 523,340 |
| 59 | JUAN MIGUEL V. YULO | 521,106 | 0.0035% | 521,106 |
| 60 | RAMON MIGUEL ZAMORA YULO | 513,372 | 0.0034% | 513,372 |
| 61 | PACITA L. TAN AND/OR ERIC RUBEN L. TAN | 504,000 | 0.0034% | 504,000 |
| 61 | PACITA L. TAN AND/OR EDWIN FRANCIS L. TAN | 504,000 | 0.0034% | 504,000 |
| 62 | FELIMON CHAN TE | 480,025 | 0.0032% | 480,025 |
| 63 | EDWARD T. GABALDON | 470,200 | 0.0031% | 470,200 |
| 64 | CONCEPCION G. VILLAR | 461,697 | 0.0031% | 461,697 |
| 65 | EDWIN FRANCIS L. TAN | 444,000 | 0.0030% | 444,000 |
| 65 | ERIC RUBEN L. TAN | 444,000 | 0.0030% | 444,000 |
| 66 | O. LEDESMA & CO. INC. | 437,805 | 0.0029% | 437,805 |
| 67 | ELPIDIO DUCA | 432,000 | 0.0029% | 432,000 |
| 67 | AMERICAN WIRE & CABLE CO., INC | 432,000 | 0.0029% | 432,000 |
| 68 | M.E. HOLDINGS CORPORATION | 396,832 | 0.0026% | 396,832 |
| 69 | JETHANAND R. DASWANI | 393,657 | 0.0026% | 393,657 |
| 70 | ANTONIO C. OPPEN | 391,507 | 0.0026% | 391,507 |
| 71 | CYNTHIA D. CHING | 389,448 | 0.0026% | 389,448 |
| 72 | ANTONIO BERNAS | 388,800 | 0.0026% | 388,800 |
| 73 | JULIO JALANDONI AND/OR SYLVIA JALANDONI | 388,000 | 0.0026% | 388,000 |
| 74 | THE ROMAN CATHOLIC ARCHBISHOP OF MLA. | 373,740 | 0.0025% | 373,740 |
| 75 | MOTORTRADE NATIONWIDE CORP. | 370,440 | 0.0025% | 370,440 |
| 76 | JAMES GO | 368,000 | 0.0024% | 368,000 |
| 77 | FERNANDO JALLORINA | 365,880 | 0.0024% | 365,880 |
| 78 | BERNARDITO U. CHU | 364,497 | 0.0024% | 364,497 |
| 78 | UNIVERSITY OF SANTO TOMAS | 364,497 | 0.0024% | 364,497 |
| 78 | YOUNG BING CHUA | 364,497 | 0.0024% | 364,497 |
| 79 | FILEMON T. BERBA JR. | 360,326 | 0.0024% | 360,326 |

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AYALA LAND, INC.
TOP 100 STOCKHOLDERS
AS OF JUNE 30, 2019**

| RANK | STOCKHOLDER NAME | OUTSTANDING SHARES | PERCENTAGE | TOTAL |
|--------------------|---|---------------------------|-------------------|-----------------------|
| 80 | TIONG KENG CHING | 360,288 | 0.0024% | 360,288 |
| 81 | ELENA LAO | 360,000 | 0.0024% | 360,000 |
| 82 | TERESITA B. CHOA | 358,560 | 0.0024% | 358,560 |
| 83 | LEOVIGILDO D. ABOT | 352,073 | 0.0023% | 352,073 |
| 84 | JOSE JUAN Z. JUGO | 351,543 | 0.0023% | 351,543 |
| 85 | MICHAEL YAP | 351,211 | 0.0023% | 351,211 |
| 86 | MICHAEL QUE | 317,361 | 0.0021% | 317,361 |
| 87 | ESOWN ADMINISTRATOR 2007 | 316,583 | 0.0021% | 316,583 |
| 88 | RAFAEL RAMON L. PRATS JR. | 311,748 | 0.0021% | 311,748 |
| 89 | LETICIA CHAN GAPUZ TE | 302,349 | 0.0020% | 302,349 |
| 90 | NENITA T. ANG | 298,887 | 0.0020% | 298,887 |
| 91 | CRISTINA S. ISON | 298,500 | 0.0020% | 298,500 |
| 92 | VISAYAN SURETY & INS. CORPORATION | 290,000 | 0.0019% | 290,000 |
| 93 | VICENTE HAO CHIN SR | 288,000 | 0.0019% | 288,000 |
| 94 | ANICETO V. BISNAR JR | 280,996 | 0.0019% | 280,996 |
| 95 | CECILIA MITRA | 280,370 | 0.0019% | 280,370 |
| 96 | MA.CRISTINA G. ANGAN | 277,145 | 0.0018% | 277,145 |
| 97 | MERCEDES A. TUASON | 268,128 | 0.0018% | 268,128 |
| 98 | LIPAVE MANAGEMENT CORP. | 264,000 | 0.0017% | 264,000 |
| 99 | ANGELA D.V. LACSON | 262,746 | 0.0017% | 262,746 |
| 100 | JETHANAND R. DASWANI AND/OR JANKI DASWANI | 259,200 | 0.0017% | 259,200 |
| GRAND TOTAL | | | | 14,661,023,789 |

OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - ALI000000000

Business Date: June 28, 2019

| BPNAME | HOLDINGS |
|--|------------|
| UPCC SECURITIES CORP. | 304,228 |
| A & A SECURITIES, INC. | 7,496,625 |
| ABACUS SECURITIES CORPORATION | 3,038,210 |
| PHILSTOCKS FINANCIAL INC | 1,070,376 |
| A. T. DE CASTRO SECURITIES CORP. | 1,187,906 |
| ALL ASIA SECURITIES MANAGEMENT CORP. | 131,306 |
| ALPHA SECURITIES CORP. | 92,968 |
| BA SECURITIES, INC. | 818,115 |
| AP SECURITIES INCORPORATED | 1,421,620 |
| ANSALDO, GODINEZ & CO., INC. | 1,671,078 |
| AB CAPITAL SECURITIES, INC. | 3,272,441 |
| SARANGANI SECURITIES, INC. | 698,421 |
| SB EQUITIES, INC. | 11,372,065 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 187,802 |
| ASIASEC EQUITIES, INC. | 2,634,709 |
| ASTRA SECURITIES CORPORATION | 200,722 |
| CHINA BANK SECURITIES CORPORATION | 365,392 |
| MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC. | 348,590 |
| BELSON SECURITIES, INC. | 1,796,013 |
| BENJAMIN CO CA & CO., INC. | 10,549 |
| B. H. CHUA SECURITIES CORPORATION | 91,109 |
| JAKA SECURITIES CORP. | 791,664 |
| BPI SECURITIES CORPORATION | 73,518,903 |
| CAMPOS, LANUZA & COMPANY, INC. | 2,480,546 |
| SINCERE SECURITIES CORPORATION | 58,178 |
| CENTURY SECURITIES CORPORATION | 205,381 |
| BDO NOMURA SECURITIES INC | 2,113,130 |
| CITISECURITIES, INC. | 1,087,959 |
| TRITON SECURITIES CORP. | 512,949 |
| PHILEO ALLIED SECURITIES (PHILIPPINES), INC. | 9,972 |
| IGC SECURITIES INC. | 3,767,045 |
| CUALOPING SECURITIES CORPORATION | 112,575 |
| DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC. | 78,255 |
| DAVID GO SECURITIES CORP. | 469,992 |
| DIVERSIFIED SECURITIES, INC. | 172,223 |
| E. CHUA CHIACO SECURITIES, INC. | 1,295,654 |
| EQUITABLE SECURIITES (PHILS.) INC. | 235 |
| EAST WEST CAPITAL CORPORATION | 69,079 |
| EASTERN SECURITIES DEVELOPMENT CORPORATION | 1,033,408 |
| EQUITIWORLD SECURITIES, INC. | 345,206 |
| EVERGREEN STOCK BROKERAGE & SEC., INC. | 1,755,332 |
| FIRST ORIENT SECURITIES, INC. | 421,000 |
| FIRST INTEGRATED CAPITAL SECURITIES, INC. | 725,419 |
| F. YAP SECURITIES, INC. | 677,998 |
| AURORA SECURITIES, INC. | 1,096,928 |
| GLOBALINKS SECURITIES & STOCKS, INC. | 845,710 |
| JSG SECURITIES, INC. | 245,119 |
| GOLDSTAR SECURITIES, INC. | 280,097 |
| GUILD SECURITIES, INC. | 608,193 |
| HDI SECURITIES, INC. | 268,572 |
| H. E. BENNETT SECURITIES, INC. | 279,490 |
| HIGHLAND SECURITIES PHIL., INC. | 40,522 |
| HK SECURITIES, INC. | 63 |
| I. ACKERMAN & CO., INC. | 143,408 |
| I. B. GIMENEZ SECURITIES, INC. | 222,305 |
| INVESTORS SECURITIES, INC, | 6,462,211 |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC. | 1,671,012 |

| BPNAME | HOLDINGS |
|---|-----------------|
| INTRA-INVEST SECURITIES, INC. | 466,606 |
| ASIAN CAPITAL EQUITIES, INC. | 21,388 |
| J.M. BARCELON & CO., INC. | 280,703 |
| VALUE QUEST SECURITIES CORPORATION | 197,400 |
| STRATEGIC EQUITIES CORP. | 987,080 |
| LARRGO SECURITIES CO., INC. | 287,698 |
| LIPPO SECURITIES, INC. | 64 |
| LITONJUA SECURITIES, INC. | 525,464 |
| LOPEZ, LOCSIN, LEDESMA & CO., INC. | 136,781 |
| LUCKY SECURITIES, INC. | 798,696 |
| LUYS SECURITIES COMPANY, INC. | 60,906 |
| MANDARIN SECURITIES CORPORATION | 30,993 |
| MARIAN SECURITIES, INC. | 28 |
| MARINO OLONDRIZ Y CIA | 100,310 |
| COL Financial Group, Inc. | 51,599,536 |
| DA MARKET SECURITIES, INC. | 95,307 |
| MERCANTILE SECURITIES CORP. | 117,817 |
| MERIDIAN SECURITIES, INC. | 76,098 |
| MDR SECURITIES, INC. | 139,688 |
| DEUTSCHE REGIS PARTNERS, INC. | 4,187,345 |
| MOUNT PEAK SECURITIES, INC. | 7,063 |
| NEW WORLD SECURITIES CO., INC. | 15,237 |
| NIEVES SECURITIES, INC. | 590 |
| OPTIMUM SECURITIES CORPORATION | 603,204 |
| RCBC SECURITIES, INC. | 2,820,439 |
| PAN ASIA SECURITIES CORP. | 96,149 |
| PAPA SECURITIES CORPORATION | 5,931,520 |
| MAYBANK ATR KIM ENG SECURITIES, INC. | 6,834,574 |
| PLATINUM SECURITIES, INC. | 1,380,677 |
| PNB SECURITIES, INC. | 305,703 |
| PREMIUM SECURITIES, INC. | 376,955 |
| PRYCE SECURITIES, INC. | 81,797 |
| SALISBURY BKT SECURITIES CORPORATION | 254,216 |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 2,440,587 |
| R & L INVESTMENTS, INC. | 718 |
| ALAKOR SECURITIES CORPORATION | 50,112 |
| R. COYIUTO SECURITIES, INC. | 777,360 |
| REGINA CAPITAL DEVELOPMENT CORPORATION | 1,084,117 |
| R. NUBLA SECURITIES, INC. | 3,118,309 |
| AAA SOUTHEAST EQUITIES, INCORPORATED | 138,838 |
| R. S. LIM & CO., INC. | 1,602,231 |
| RTG & COMPANY, INC. | 692,177 |
| S.J. ROXAS & CO., INC. | 408,388 |
| SECURITIES SPECIALISTS, INC. | 146,437 |
| FIDELITY SECURITIES, INC. | 271,272 |
| SUMMIT SECURITIES, INC. | 2,251,580 |
| STANDARD SECURITIES CORPORATION | 457,564 |
| SUPREME STOCKBROKERS, INC. | 480,701 |
| TANSENGCO & CO., INC. | 450,172 |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. | 942,045 |
| TOWER SECURITIES, INC. | 712,790 |
| TRANS-ASIA SECURITIES, INC. | 2,520 |
| APEX PHILIPPINES EQUITIES CORPORATION | 35,945 |
| TRENDRINE SECURITIES CORPORATION | 4,388 |
| TRI-STATE SECURITIES, INC. | 1,256,052 |
| UCPB SECURITIES, INC. | 716,266 |
| E.SECURITIES, INC. | 40,373 |
| VENTURE SECURITIES, INC. | 945,804 |
| VICSAL SECURITIES & STOCK BROKERAGE, INC. | 526 |
| FIRST METRO SECURITIES BROKERAGE CORP. | 7,735,830 |
| WEALTH SECURITIES, INC. | 55,704,449 |
| WESTLINK GLOBAL EQUITIES, INC. | 56,780 |
| BERNAD SECURITIES, INC. | 427,618 |
| WONG SECURITIES CORPORATION | 44,574 |
| YAO & ZIALCITA, INC. | 4,725,639 |

| BPNAME | HOLDINGS |
|--|----------------------|
| PHIL-PROGRESS SECURITIES CORPORATION | 48 |
| YU & COMPANY, INC. | 1,822,877 |
| BDO SECURITIES CORPORATION | 13,403,289 |
| EAGLE EQUITIES, INC. | 74,029 |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC. | 206,446 |
| SOLAR SECURITIES, INC. | 2,684,530 |
| G.D. TAN & COMPANY, INC. | 251,744 |
| CLSA PHILIPPINES, INC. | 365,949 |
| PHILIPPINE EQUITY PARTNERS, INC. | 3,775,525 |
| UNICAPITAL SECURITIES INC. | 3,093,449 |
| SunSecurities, Inc. | 93,076 |
| COHERCO SECURITIES, INC. | 45,000 |
| ARMSTRONG SECURITIES, INC. | 28,873 |
| KING'S POWER SECURITIES, INC. | 124,486 |
| TIMSON SECURITIES, INC. | 16,520 |
| STAR ALLIANCE SECURITIES CORP. | 237,100 |
| AYALA LAND, INC. | 417 |
| BANCO DE ORO - TRUST BANKING GROUP | 137,914,361 |
| BANK OF COMMERCE - TRUST SERVICES GROUP | 73,815 |
| COCOPLANS, INC. | 39,000 |
| CHINA BANKING CORPORATION - TRUST GROUP | 3,596,850 |
| CITIBANK N.A. | 1,143,451,626 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 1,931,737,791 |
| DEUTSCHE BANK MANILA-CLIENTS A/C | 11,883,056 |
| GOVERNMENT SERVICE INSURANCE SYSTEM | 383,930,581 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 2,702,104,292 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 346,149,849 |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 195,165 |
| THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT | 1 |
| LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP | 425,900 |
| UCPB GENERAL INSURANCE CO., INC. | 171,900 |
| AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV. | 1,498,740 |
| ASIA UNITED BANK - TRUST & INVESTMENT GROUP | 800,400 |
| UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION | 5,535,000 |
| SSS PROVIDENT FUND | 63,880 |
| PNB TRUST BANKING GROUP | 9,420,311 |
| RCBC TRUST & INVESTMENT DIVISION | 11,082,028 |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS | 2,128,712 |
| STERLING BANK OF ASIA TRUST GROUP | 5,500 |
| STANDARD CHARTERED BANK | 771,154,167 |
| MBTC - TRUST BANKING GROUP | 83,662,006 |
| SOCIAL SECURITY SYSTEM | 12,305,140 |
| UNITED COCONUT PLANTERS BANK-TRUST BANKING | 4,699,781 |
| UNITED FUND, INC. | 1,934,100 |
| BDO-TIG SECURITIES SERVICES | 500,000 |
| VC SECURITIES CORPORATION | 15,800 |
| TOTAL | 7,901,319,282 |

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.