



MATTERS TAKEN UP AT THE 2020 ANNUAL STOCKHOLDERS' MEETING

Quorum based on total outstanding shares 23,309,150,062 or 83.890%

<u>Matters for Approval (Based on total shares represented in the meeting)</u>	<u>For</u>	<u>Votes</u>	
		<u>Against</u>	<u>Abstain</u>
1. Approval of Minutes of Previous Meeting	99.928% 23,292,385,137	-	-
2. Approval of Annual Report	99.867% 23,278,115,937	0.005% 1,136,100	0.056% 13,133,100
3. Ratification of the acts and resolutions of the Board of Directors and Management	99.520% 23,197,288,761	0.073% 17,015,900	0.335% 78,080,476
4. Election of External Auditor and Fixing of its Remuneration	99.499% 23,192,386,892	0.368% 85,804,521	0.061% 14,194,924
Election of Directors (including the Independent Directors) <i>(Based on total cumulative votes received for the election of directors)</i>			
Fernando Zobel de Ayala	10.813% 22,667,030,837	0.275% 576,464,240	0.023% 48,890,060
Jaime Augusto Zobel de Ayala	10.807% 22,655,646,564	0.280% 587,848,513	0.023% 48,890,060
Bernard Vincent O. Dy	11.045% 23,154,640,192	0.055% 114,257,085	0.011% 23,487,860
Antonino T. Aquino	10.822% 22,686,841,931	0.284% 596,249,346	0.004% 9,293,860
Arturo G. Corpuz	10.983% 23,023,025,764	0.124% 260,065,513	0.004% 9,293,860
Rizalina G. Mantaring (Independent Director)	11.088% 23,243,985,027	0.013% 26,516,550	0.010% 21,883,560
Cesar V. Purisima (Independent Director)	11.015% 23,090,813,986	0.086% 179,687,591	0.010% 21,883,560
Rex Ma. A. Mendoza (Independent Director)	11.066% 23,197,472,468	0.042% 87,223,109	0.004% 7,689,560
Sherisa P. Nuesa (Independent Director)	11.027% 23,116,455,970	0.080% 168,239,607	0.004% 7,689,560

**The voting results were validated by SyCip Gorres Velayo & Co.*