



03 September 2019

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Madame,

We write with respect to the attached news article entitled "Ayala Land set to issue P5-billion bonds this month" posted in Manila Standard (Online Edition) on September 2, 2019. The article reported in part that:

"Ayala Land Inc. plans to issue P5 billion worth of five-year fixed retail bonds this month.

Ayala Land in a filing with the Securities and Exchange Commission scheduled the offering period from Sept 12 to 18. The bonds will be issued and listed with Philippine Dealing & Exchange Corp. on Sept. 27.

China Bank Capital Corp. is the sole lead underwriter and book runner of the bond offering.
...."

We confirm that Ayala Land will issue a P5-billion five-year, fixed-rate retail bond to be offered to investors from September 12 to 18, 2019. China Bank Capital Corp. is the sole lead underwriter and book runner of the bond offering.

The issuance is scheduled to be listed on the Philippine Dealing and Exchange Corp. (PDEX) on September 27, 2019, subject to regulatory approval.

Thank you.

MICHAEL ANTHONY L. GARCIA

Head, Investor Communications and Compliance
Deputy Compliance Officer

Cc

Philippine Dealing and Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department