



April 24, 2019

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Mr. Joseph B. Evangelista
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

Please be informed that at our annual meeting of stockholders held today, the stockholders considered and approved the following:

1. Approval of minutes of previous meeting

Resolution No. S-01-19: "RESOLVED, to approve the minutes of the annual stockholders' meeting held on April 18, 2018."

2. Approval of annual report

Resolution No. S-02-19: "RESOLVED, to note the Corporation's annual report, which consists of the Message from the Chairman, the President's Report, and the audio-visual presentation to the stockholders, and to approve the consolidated audited financial statements of the Corporation and its subsidiaries as of December 31, 2018, as audited by the Corporation's external auditor, SyCip Gorres Velayo & Co."

3. Ratification of the acts of the Board of Directors and officers

Resolution No. S-03-19: "RESOLVED, to ratify each and every act and resolution, from April 18, 2018 to April 24, 2019, of the Board of Directors (the "Board"), the Executive Committee and other Board committees exercising powers delegated by the Board, and each and every act, from April 18, 2018 to April 24, 2019, of the officers of the Corporation in accordance with the resolutions of the Board, the Executive Committee and other Board committees exercising powers delegated by the Board and with the By-laws of the Corporation."

4. Election of the directors

Resolution No. S-04-19: "RESOLVED, to elect the following nominees as directors of the Corporation to serve as such beginning today until their successors are elected and qualified:

Fernando Zobel de Ayala
Jaime Augusto Zobel de Ayala
Bernard Vincent O. Dy
Antonino T. Aquino
Delfin L. Lazaro
Arturo G. Corpuz
Jaime C. Laya (Independent Director)
Rizalina G. Mantaring (Independent Director)
Cesar V. Purisima (Independent Director)"

5. Election of SyCip Gorres Velayo & Co. as our external auditor for the year 2019 and fixing of its remuneration

Resolution No. S-05-19: "RESOLVED, as endorsed by the Board of Directors, to approve the election of SyCip Gorres Velayo & Co. as the external auditor of the Corporation for the year 2019 for an audit fee of PhP4.4 Million, exclusive of value-added tax and out of pocket expenses."

At its organizational meeting held immediately after the stockholders' meeting, our Board of Directors considered and approved the following:

1. Election of Chairpersons and Members of the Board Committees:

Executive Committee

Fernando Zobel de Ayala - Chairman
Jaime Augusto Zobel de Ayala - Member
Antonino T. Aquino - Member
Delfin L. Lazaro - Member
Bernard Vincent O. Dy - Member

Corporate Governance and Nomination Committee

Cesar V. Purisima - Chairman
Jaime C. Laya - Member
Rizalina G. Mantaring – Member

Personnel & Compensation Committee

Cesar V. Purisima – Chairman
Fernando Zobel de Ayala – Member
Rizalina G. Mantaring – Member

Related Party Transactions Review Committee

Cesar V. Purisima – Chairman
Jaime C. Laya – Member
Rizalina G. Mantaring – Member

Audit Committee

Jaime C. Laya - Chairman
Rizalina G. Mantaring - Member
Antonino T. Aquino – Member

Sustainability Committee

Arturo G. Corpuz - Chairman
Jaime C. Laya - Member
Bernard Vincent O. Dy – Member

Risk Oversight Committee

Rizalina G. Mantaring - Chairman
Jaime C. Laya - Member
Antonino T. Aquino - Member

Inspectors of Proxies and Ballots Committee

Solomon M. Hermosura – Chairman
Angelica L. Salvador – Member
Ma. Divina Y. Lopez – Member

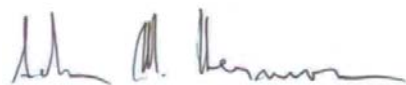
2. Designation of Mr. Jaime C. Laya as our lead independent director.

3. Election of officers:

Fernando Zobel de Ayala	Chairman
Jaime Augusto Zobel de Ayala	Vice Chairman
Bernard Vincent O. Dy	President and Chief Executive Officer
Dante M. Abando	Senior Vice President
Augusto D. Bengzon	Senior Vice President, Chief Finance Officer, Treasurer & Chief Compliance Officer
Anna Ma. Margarita B. Dy	Senior Vice President
Jose Emmanuel H. Jalandoni	Senior Vice President
Robert S. Lao	Senior Vice President
Jaime E. Ysmael	Senior Vice President
Lyle A. Abadia	Vice President
Aniceto V. Bisnar, Jr.	Vice President
Manuel A. Blas II	Vice President
Dindo R. Fernando	Vice President
Javier D. Hernandez	Vice President
Joseph Carmichael Z. Jugo	Vice President
Michael Alexis C. Legaspi	Vice President
Carol T. Mills	Vice President
Christopher B. Maglanoc	Vice President
Romeo T. Menpin, Jr.	Vice President
Rodelito J. Ocampo	Vice President
Ginaflor C. Oris	Vice President
Angelica L. Salvador	Vice President
Maria Rowena Victoria M. Tomeldan	Vice President
Jennylle S. Tupaz	Vice President
Solomon M. Hermosura	Group General Counsel & Corporate Secretary
Eliezer C. Tanlapco	Group Head of Human Resources and Public Affairs Group
Amelia Ann T. Alipao	Chief Information Officer and Data Protection Officer
Ma. Divina Y. Lopez	Chief Audit Executive
Mercedita S. Nollado	Adviser to the Chairman

Thank you.

Very truly yours,



SOLOMON M. HERMOSURA
Group General Counsel &
Corporate Secretary