

29 April 2019

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Madame,

We write with respect to the attached news article entitled “Ayala Land setting up industrial park for mainland China firms” posted in BusinessMirror (Online Edition) on April 29, 2019. The article reported in part that:

“PROPERTY developer Ayala Land Inc. is putting up a 200-hectare facility in Central Luzon, which it will convert into an industrial park allotted for Chinese mainland companies.

‘We’re going to start with 100 to 200 hectares, and then hopefully expand it,’ Ayala Land President Bernard Vincent O. Dy said at the sidelines of the Ayala Corp.’s stockholders’ meeting.

....

He did not specify where the said industrial park will be located as talks for the land acquisition are already in an advanced stage.

ALI already closed a deal with what Dy said was a large tile manufacturer in China to locate in its Alviera Industrial Park in Porac in Pampanga.

The Chinese enterprise is Guangdong’s largest tile company and will take up some 1.7 hectares of space for its production.

....

The said industrial park will also be open to non-Chinese locators that are engaged in light manufacturing activities, he said.

....”

We confirm that Ayala Land is exploring potential areas in Central Luzon to develop into an industrial park for light manufacturing activities, a portion of which will be offered to Chinese companies.

In addition, we would like to clarify that one of the largest ceramic tile manufacturing companies from China will occupy 1.9 hectares of space at Alviera Industrial Park in Porac, Pampanga.

Thank you.



MICHAEL ANTHONY L. GARCIA
Head, Investor Communications and Compliance
Deputy Compliance Officer

Cc

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Attention: **Atty. Joseph B. Evangelista**
Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department