



12 April 2019

**Philippine Stock Exchange**

6/F, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
*Head, Disclosure Department*

**Philippine Dealing & Exchange Corp.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: Mr. Joseph B. Evangelista  
*Head, Issuer Compliance and Disclosure Department*

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending March 2019.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Michelle Marie T. Valbuena'.

**Michelle Marie T. Valbuena**  
Senior Compliance Manager  
Office of the Corporate Secretary

**BPI STOCK TRANSFER OFFICE  
AYALA LAND, INC.  
TOP 100 STOCKHOLDERS  
AS OF MARCH 31, 2019**

RANK	STOCKHOLDER NUMBER	STOCKHOLDER NAME	NATIONALITY	CERTIFICATE CLASS	OUTSTANDING SHARES	PERCENTAGE	TOTAL
1	01002629	AYALA CORPORATION	FIL	A	6,745,880,451	45.8139%	6,745,880,451
2	16000560	PCD NOMINEE CORPORATION (NON-FILIPINO)	NOF	A	5,617,302,552	38.1493%	5,617,302,552
3	16000559	PCD NOMINEE CORPORATION (FILIPINO)	FIL	A	2,075,095,972	14.0928%	2,075,095,972
4	050000018	ESOWN ADMINISTRATOR 2009	FIL	A	16,480,097	0.1119%	16,480,097
5	050000015	ESOWN ADMINISTRATOR 2012	FIL	A	14,221,395	0.0965%	14,221,395
6	050000012	ESOWN ADMINISTRATOR 2010	FIL	A	13,158,784	0.0893%	13,158,784
7	050000029	ESOWN ADMINISTRATOR 2015	FIL	A	13,148,213	0.0892%	13,148,213
8	050000034	ESOWN ADMINISTRATOR 2016	FIL	A	12,363,048	0.0839%	12,363,048
9	050000017	ESOWN ADMINISTRATOR 2013	FIL	A	11,283,425	0.0766%	11,283,425
10	050000046	ESOWN ADMINISTRATOR 2017	FIL	A	10,174,413	0.0690%	10,174,413
11	050000013	ESOWN ADMINISTRATOR 2011	FIL	A	10,149,291	0.0689%	10,149,291
12	050000027	ESOWN ADMINISTRATOR 2014	FIL	A	9,989,115	0.0678%	9,989,115
13	050000049	ESOWN ADMINISTRATOR 2018	FIL	A	8,316,310	0.0564%	8,316,310
14	200000031	EMILIO LOLITO J. TUMBOCON	FIL	A	7,340,134	0.0498%	7,340,134
15	25000557	ESTRELLITA B. YULO	FIL	A	5,732,823	0.0389%	5,732,823
16	25000564	JOSE LUIS GERARDO YULO	FIL	A	5,326,367	0.0361%	5,326,367
17	12000007	MA. ANGELA Y. LA O'	FIL	A	3,728,620	0.0253%	3,728,620
18	25000038	LUCIO W. YAN	FIL	A	3,483,871	0.0236%	3,483,871
19	20000770	TELENGTAN BROTHERS & SONS INC.	FIL	A	3,480,000	0.0236%	3,480,000
20	12000288	MA. LOURDES G. LATONIO	FIL	A	3,124,650	0.0212%	3,124,650
21	20000508	VINCENT Y. TAN	FIL	A	2,891,838	0.0196%	2,891,838
22	01001920	ANTONINO T. AQUINO	FIL	A	2,168,697	0.0147%	2,168,697
23	13000253	MAKATI SUPERMARKET CORPORATION	FIL	A	1,943,758	0.0132%	1,943,758
24	13000890	RAMON F.R. MEDINA	FIL	A	1,883,216	0.0127%	1,883,216
25	15000371	ROBERT G. ONG	FIL	A	1,878,644	0.0127%	1,878,644
26	080000006	CHI HUNG HUI	CHN	A	1,762,100	0.0119%	1,762,100
27	19002669	RAMON C. SY JR.	FIL	A	1,664,304	0.0113%	1,664,304
28	04001684	BERNARD VINCENT O. DY	FIL	A	1,651,793	0.0112%	1,651,793
29	120000039	MA. ELENA YULO LORENZO	FIL	A	1,399,557	0.0095%	1,399,557
30	01000143	DANTE M. ABANDO	FIL	A	1,391,002	0.0094%	1,391,002
31	050000004	ESOWN ADMINISTRATOR 2008	FIL	A	1,305,655	0.0088%	1,305,655
32	16001333	PHILIPPINE REMNANTS COMPANY, INC.	FIL	A	1,238,551	0.0084%	1,238,551
33	03002675	ARTURO G. CORPUZ	FIL	A	1,214,795	0.0082%	1,214,795
34	25000651	LUCIO YAN	FIL	A	1,200,000	0.0081%	1,200,000
35	19002677	RICHMOND C. SY	FIL	A	1,066,788	0.0072%	1,066,788
36	08000086	EDDIE HAO	FIL	A	1,021,661	0.0069%	1,021,661
37	01001919	ANTONINO T. AQUINO	FIL	A	874,800	0.0059%	874,800
38	25000560	JORGE MANUEL B. YULO	FIL	A	825,716	0.0056%	825,716
39	07001025	GONZALO PUYAT & SONS, INC.	FIL	A	810,292	0.0055%	810,292
40	01002813	ANTONINO AQUINO	FIL	A	807,130	0.0054%	807,130
41	25000572	LUIS A. YULO	FIL	A	772,100	0.0052%	772,100
42	250000012	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA	FIL	A	754,940	0.0051%	754,940
43	250000010	JUAN BERNARDO ZAMORA YULO	FIL	A	752,465	0.0051%	752,465
44	19002495	SUNNYVALE DEVELOPMENT CORP.	FIL	A	729,924	0.0049%	729,924

**BPI STOCK TRANSFER OFFICE  
AYALA LAND, INC.  
TOP 100 STOCKHOLDERS  
AS OF MARCH 31, 2019**

RANK	STOCKHOLDER NUMBER	STOCKHOLDER NAME	NATIONALITY	CERTIFICATE CLASS	OUTSTANDING SHARES	PERCENTAGE	TOTAL
45	11000061	TOMAS C. KAWPENG	FIL	A	715,900	0.0048%	715,900
46	080000011	HUI CHI HUNG	CHN	A	700,000	0.0047%	700,000
47	16000218	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	FIL	A	667,124	0.0045%	667,124
48	110000005	DANIEL CHUA WOO KAWPENG	FIL	A	656,187	0.0044%	656,187
48	110000008	CHRISTOPHER CHUA WOO KAWPENG	FIL	A	656,187	0.0044%	656,187
48	110000006	EDWIN CHUA WOO KAWPENG	FIL	A	656,187	0.0044%	656,187
48	110000007	DAVID CHUA WOO KAWPENG	FIL	A	656,187	0.0044%	656,187
49	13000980	JOSEPH V. MENDOZA	FIL	A	654,480	0.0044%	654,480
50	030000046	RICKY M. CELIS	FIL	A	619,200	0.0042%	619,200
51	23000075	WONG KING LUN	CHN	A	612,480	0.0041%	612,480
52	12000717	LIM TAY	FIL	A	589,680	0.0040%	589,680
53	03000327	ERLYNN B. CAMPOS AND/OR JOSE K. CAMPOS JR.	FIL	A	560,188	0.0038%	560,188
54	14000202	JOSEPHINE NG LO	FIL	A	553,309	0.0037%	553,309
55	08000085	EDDIE HAO	FIL	A	548,640	0.0037%	548,640
56	13000950	ALBERTO G. MENDOZA AND/OR JEANIE MENDOZA	FIL	A	527,648	0.0035%	527,648
57	03001757	JOSEPHINE T. CHUA	FIL	A	521,340	0.0035%	521,340
58	25000571	JUAN MIGUEL V. YULO	FIL	A	521,106	0.0035%	521,106
59	250000016	RAMON MIGUEL ZAMORA YULO	FIL	A	513,372	0.0034%	513,372
60	20000435	PACITA L. TAN AND/OR EDWIN FRANCIS L. TAN	FIL	A	504,000	0.0034%	504,000
60	20000436	PACITA L. TAN AND/OR ERIC RUBEN L. TAN	FIL	A	504,000	0.0034%	504,000
61	12001789	MA. ANGELA Y. LA O'	FIL	A	500,000	0.0033%	500,000
62	20000715	FELIMON CHAN TE	FIL	A	480,025	0.0032%	480,025
63	07000005	EDWARD T. GABALDON	FIL	A	470,200	0.0031%	470,200
64	22000591	CONCEPCION G. VILLAR	FIL	A	461,697	0.0031%	461,697
65	20001755	EDWIN FRANCIS L. TAN	FIL	A	444,000	0.0030%	444,000
65	20001754	ERIC RUBEN L. TAN	FIL	A	444,000	0.0030%	444,000
66	10000554	JOSE EMMANUEL H. JALANDONI	FIL	A	437,808	0.0029%	437,808
67	15000004	O. LEDESMA & CO. INC.	FIL	A	437,805	0.0029%	437,805
68	04001524	ELPIDIO DUCA	FIL	A	432,000	0.0029%	432,000
68	01002820	AMERICAN WIRE & CABLE CO., INC	FIL	A	432,000	0.0029%	432,000
69	13000004	M.E. HOLDINGS CORPORATION	FIL	A	396,832	0.0026%	396,832
70	04000111	JETHANAND R. DASWANI	IND	A	393,657	0.0026%	393,657
71	15000447	ANTONIO C. OPPEN	FIL	A	391,507	0.0026%	391,507
72	03001459	CYNTHIA D. CHING	FIL	A	389,448	0.0026%	389,448
73	02000818	ANTONIO BERNAS	FIL	A	388,800	0.0026%	388,800
74	10000072	JULIO JALANDONI AND/OR SYLVIA JALANDONI	FIL	A	388,000	0.0026%	388,000
75	20000939	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	FIL	A	373,740	0.0025%	373,740
76	13001596	MOTORTRADE NATIONWIDE CORP.	FIL	A	370,440	0.0025%	370,440
77	07001498	JAMES GO	FIL	A	368,000	0.0024%	368,000
78	10000084	FERNANDO JALLORINA	FIL	A	365,880	0.0024%	365,880
79	25000353	YOUNG BING CHUA	FIL	A	364,497	0.0024%	364,497
79	03001558	BERNARDITO U. CHU	FIL	A	364,497	0.0024%	364,497
79	21000236	UNIVERSITY OF SANTO TOMAS	FIL	A	364,497	0.0024%	364,497

**BPI STOCK TRANSFER OFFICE  
AYALA LAND, INC.  
TOP 100 STOCKHOLDERS  
AS OF MARCH 31, 2019**

RANK	STOCKHOLDER NUMBER	STOCKHOLDER NAME	NATIONALITY	CERTIFICATE CLASS	OUTSTANDING SHARES	PERCENTAGE	TOTAL
80	02002209	FILEMON T. BERBA JR.	FIL	A	360,326	0.0024%	360,326
81	20001029	TIONG KENG CHING	FIL	A	360,288	0.0024%	360,288
82	12001685	ELENA LAO	FIL	A	360,000	0.0024%	360,000
83	03001515	TERESITA B. CHOA	FIL	A	358,560	0.0024%	358,560
84	01002961	LEOVIGILDO D. ABOT	FIL	A	352,073	0.0023%	352,073
85	25000219	MICHAEL YAP	FIL	A	351,211	0.0023%	351,211
86	17000162	MICHAEL QUE	FIL	A	317,361	0.0021%	317,361
87	050000001	ESOWN ADMINISTRATOR 2007	FIL	A	316,583	0.0021%	316,583
88	16001844	RAFAEL RAMON L. PRATS JR.	FIL	A	311,748	0.0021%	311,748
89	0700000067	LETICIA CHAN GAPUZ TE	FIL	A	302,349	0.0020%	302,349
90	01001694	NENITA T. ANG	FIL	A	298,887	0.0020%	298,887
90	25000185	GEORGE T. YAP	FIL	A	298,887	0.0020%	298,887
91	0900000010	CRISTINA S. ISON	FIL	A	298,500	0.0020%	298,500
92	25000206	LETICIA T. YAP	FIL	A	291,600	0.0019%	291,600
93	2200000012	VISAYAN SURETY & INS. CORPORATION	FIL	A	290,000	0.0019%	290,000
94	08000078	VICENTE HAO CHIN SR	FIL	A	288,000	0.0019%	288,000
95	13001371	CECILIA MITRA	FIL	A	280,370	0.0019%	280,370
96	0100000010	MA.CRISTINA G. ANGAN	FIL	A	277,145	0.0018%	277,145
97	20001476	MERCEDES A. TUASON	FIL	A	268,128	0.0018%	268,128
98	12001670	LIPAVE MANAGEMENT CORP.	FIL	A	264,000	0.0017%	264,000
99	12001799	ANGELA D.V. LACSON	FIL	A	262,746	0.0017%	262,746
100	04001672	JETHANAND R. DASWANI AND/OR JANKI DASWANI	FIL	A	259,200	0.0017%	259,200
<b>GRAND TOTAL</b>							<b>14,649,953,764</b>

**OUTSTANDING BALANCES FOR A SPECIFIC COMPANY**

Company Code - ALI000000000 - AYALA LAND, INC.

Business Date: March 29, 2019

<b>BP NAME</b>	<b>HOLDING</b>
UPCC SECURITIES CORP.	450,468
A & A SECURITIES, INC.	5,845,125
ABACUS SECURITIES CORPORATION	4,629,870
PHILSTOCKS FINANCIAL INC	1,418,989
A. T. DE CASTRO SECURITIES CORP.	1,185,206
ALL ASIA SECURITIES MANAGEMENT CORP.	131,306
ALPHA SECURITIES CORP.	131,868
BA SECURITIES, INC.	919,056
AP SECURITIES INCORPORATED	2,136,882
ANSALDO, GODINEZ & CO., INC.	1,902,806
AB CAPITAL SECURITIES, INC.	3,805,036
SARANGANI SECURITIES, INC.	618,421
SB EQUITIES, INC.	10,594,255
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	187,802
ASIASEC EQUITIES, INC.	2,814,409
ASTRA SECURITIES CORPORATION	232,722
CHINA BANK SECURITIES CORPORATION	364,133
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	348,497
BELSON SECURITIES, INC.	2,338,981
BENJAMIN CO CA & CO., INC.	10,549
B. H. CHUA SECURITIES CORPORATION	82,947
JAKA SECURITIES CORP.	237,265
BPI SECURITIES CORPORATION	107,410,637
CAMPOS, LANUZA & COMPANY, INC.	2,757,946
SINCERE SECURITIES CORPORATION	192,948
CENTURY SECURITIES CORPORATION	205,381
BDO NOMURA SECURITIES INC	2,642,251
CITISECURITIES, INC.	1,145,659
TRITON SECURITIES CORP.	735,765
PHILEO ALLIED SECURITIES (PHILIPPINES), INC.	9,972
IGC SECURITIES INC.	4,196,667
CUALOPING SECURITIES CORPORATION	117,575
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	93,255
DAVID GO SECURITIES CORP.	467,776
DIVERSIFIED SECURITIES, INC.	176,023
E. CHUA CHIACO SECURITIES, INC.	1,387,454
EQUITABLE SECURITIES (PHILS.) INC.	235
EAST WEST CAPITAL CORPORATION	69,079
EASTERN SECURITIES DEVELOPMENT CORPORATION	1,247,247
EQUITIWORLD SECURITIES, INC.	340,506
EVERGREEN STOCK BROKERAGE & SEC., INC.	2,073,332

FIRST ORIENT SECURITIES, INC.	512,300
FIRST INTEGRATED CAPITAL SECURITIES, INC.	694,220
F. YAP SECURITIES, INC.	747,608
AURORA SECURITIES, INC.	1,197,128
GLOBALINKS SECURITIES & STOCKS, INC.	1,233,110
JSG SECURITIES, INC.	313,319
GOLDSTAR SECURITIES, INC.	235,779
GUILD SECURITIES, INC.	767,093
HDI SECURITIES, INC.	254,412
H. E. BENNETT SECURITIES, INC.	349,990
HIGHLAND SECURITIES PHIL., INC.	40,522
HK SECURITIES, INC.	63
I. ACKERMAN & CO., INC.	143,408
I. B. GIMENEZ SECURITIES, INC.	328,355
INVESTORS SECURITIES, INC,	6,540,811
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	6,943,272
INTRA-INVEST SECURITIES, INC.	518,515
ASIAN CAPITAL EQUITIES, INC.	21,388
J.M. BARCELON & CO., INC.	295,681
VALUE QUEST SECURITIES CORPORATION	148,400
STRATEGIC EQUITIES CORP.	516,080
LARRGO SECURITIES CO., INC.	295,198
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	525,464
LOPEZ, LOCSIN, LEDESMA & CO., INC.	131,081
LUCKY SECURITIES, INC.	898,296
LUYS SECURITIES COMPANY, INC.	62,906
MANDARIN SECURITIES CORPORATION	185,704
MARIAN SECURITIES, INC.	28
MARINO OLONDRIZ Y CIA	100,310
COL Financial Group, Inc.	58,740,977
DA MARKET SECURITIES, INC.	271,350
MERCANTILE SECURITIES CORP.	152,597
MERIDIAN SECURITIES, INC.	155,598
MDR SECURITIES, INC.	210,876
DEUTSCHE REGIS PARTNERS, INC.	4,126,488
MOUNT PEAK SECURITIES, INC.	15,163
NEW WORLD SECURITIES CO., INC.	11,937
NIEVES SECURITIES, INC.	590
OPTIMUM SECURITIES CORPORATION	611,254
RCBC SECURITIES, INC.	2,838,639
PAN ASIA SECURITIES CORP.	124,149
PAPA SECURITIES CORPORATION	6,881,790
MAYBANK ATR KIM ENG SECURITIES, INC.	7,452,194
PLATINUM SECURITIES, INC.	1,390,677
PNB SECURITIES, INC.	575,203
PREMIUM SECURITIES, INC.	529,455

PRYCE SECURITIES, INC.	81,797
SALISBURY BKT SECURITIES CORPORATION	285,316
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,516,587
R & L INVESTMENTS, INC.	218
ALAKOR SECURITIES CORPORATION	50,112
R. COYIUTO SECURITIES, INC.	788,849
REGINA CAPITAL DEVELOPMENT CORPORATION	1,330,051
R. NUBLA SECURITIES, INC.	3,631,090
AAA SOUTHEAST EQUITIES, INCORPORATED	137,238
R. S. LIM & CO., INC.	1,636,031
RTG & COMPANY, INC.	690,528
S.J. ROXAS & CO., INC.	817,100
SECURITIES SPECIALISTS, INC.	355,437
FIDELITY SECURITIES, INC.	271,272
SUMMIT SECURITIES, INC.	2,289,796
STANDARD SECURITIES CORPORATION	543,624
SUPREME STOCKBROKERS, INC	500,701
TANSENGCO & CO., INC.	488,712
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	971,059
TOWER SECURITIES, INC.	788,290
TRANS-ASIA SECURITIES, INC.	2,520
APEX PHILIPPINES EQUITIES CORPORATION	37,945
TRENDLINE SECURITIES CORPORATION	4,388
TRI-STATE SECURITIES, INC.	1,740,852
UCPB SECURITIES, INC.	1,077,966
UOB KAY HIAN SECURITIES (PHILS.), INC.	67,000
E.SECURITIES, INC.	40,373
VENTURE SECURITIES, INC.	907,344
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	9,689,980
WEALTH SECURITIES, INC.	52,328,872
WESTLINK GLOBAL EQUITIES, INC.	119,790
BERNAD SECURITIES, INC.	445,521
WONG SECURITIES CORPORATION	51,074
YAO & ZIALCITA, INC.	4,746,339
PHIL-PROGRESS SECURITIES CORPORATION	48
YU & COMPANY, INC.	1,890,065
BDO SECURITIES CORPORATION	16,047,966
EAGLE EQUITIES, INC.	137,329
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	235,846
SOLAR SECURITIES, INC.	2,998,204
G.D. TAN & COMPANY, INC.	246,044
CLSA PHILIPPINES, INC.	382,149
PHILIPPINE EQUITY PARTNERS, INC.	4,194,752
UNICAPITAL SECURITIES INC.	3,340,003
SunSecurities, Inc.	119,076
COHERCO SECURITIES, INC.	45,000

ARMSTRONG SECURITIES, INC.	28,873
KING'S POWER SECURITIES, INC.	224,486
TIMSON SECURITIES, INC.	26,500
STAR ALLIANCE SECURITIES CORP.	7,100
AYALA LAND, INC.	417
BANCO DE ORO - TRUST BANKING GROUP	145,534,957
BANK OF COMMERCE - TRUST SERVICES GROUP	379,885
COCOPLANS, INC.	39,000
CHINA BANKING CORPORATION - TRUST GROUP	4,458,079
CITIBANK N.A.	1,147,258,420
DEUTSCHE BANK MANILA-CLIENTS A/C	1,896,899,027
DEUTSCHE BANK MANILA-CLIENTS A/C	11,543,028
GOVERNMENT SERVICE INSURANCE SYSTEM	384,959,381
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	2,530,846,256
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	376,933,249
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	364,300
UCPB GENERAL INSURANCE CO., INC.	261,900
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	1,785,740
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	965,400
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	9,220,000
SSS PROVIDENT FUND	63,880
PNB TRUST BANKING GROUP	10,249,411
EASTWEST BANKING CORPORATION - TRUST DIVISION	391,300
SAN MIGUEL CORPORATION RETIREMENT PLAN-STP	725,000
RCBC TRUST & INVESTMENT DIVISION	11,094,478
RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	2,176,742
STERLING BANK OF ASIA TRUST GROUP	5,500
STANDARD CHARTERED BANK	647,336,920
MBTC - TRUST BANKING GROUP	78,615,696
SOCIAL SECURITY SYSTEM	28,968,720
UNITED COCONUT PLANTERS BANK-TRUST BANKING	5,145,090
UNITED FUND, INC.	2,194,100
BDO-TIG SECURITIES SERVICES	666,500
VC SECURITIES CORPORATION	17,500
TOTAL	7,692,398,524