SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

| D.S.E. | 22 | |
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| RM | | _ |

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person | 12. Issuer Name and | Trading Symbol | | | I7. Relation | ship of Reporting Person to Is | ssuer | · | | | | |
|--------------------------------------|---|--|--------------------------------------|-----------|---------------------------------------|--------------------------------|---|------------------------------|--|--|--|--|
| CORPUZ, ARTURO G. | AYALA LAND, INC. (ALI) | | | | (Check all applicable) | | | | | | | |
| (Last) (First) (Middle) | 3. Tax Identification 15. Statement for | | | | _x | Director | | 10% Owner | | | | |
| (Last) (thist) (thistory | Number | | Month/Year | | | Officer | | Other | | | | |
| | | | Apr | il 2019 | | (give title belo | ow) | (specify below) | | | | |
| (Street) | 4. Citizenship | | 6. If Amendment, Original (Month) | | | | | | | | | |
| | F | ilipino | | | | | 944470.04-1 | - Ware | | | | |
| (City) (Province) (Postal Code) | | | | Table 1 - | Equity Secu | rities Beneficially Owned | | | | | | |
| Class of Equity Security | Transaction Date | Securities Acquired (A) or Disposed of (D) | | | Amount of Month | - | 4 Ownership Form: Direct (D) or Indirect (I) * | | | | | |
| | (Month/Day/Year) | Amount | (A) or (D) | Price | - % | Number of Shares | | | | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | (1,4,21,42) | | 0.04% | 6,153,511 | I - 5,267,426 sh | 5,267,426 sh thru ESOWN | | | | |
| | <u> </u> | | | X 2000 | | Bal. as of 4/12/2019 | D - 886,085 sh | (subscribed & unissued until | | | | |
| | | | | 97330 | | | | fully paid) | | | | |
| | | | | | | | | | | | | |
| | 4/17/2019 | 25,000 | (D) | P46.95 | 27.50 | | | | | | | |
| | 4/17/2019 | 25,000 | (D) | P47.00 | | | 22 40 202 | | | | | |
| | | | | | | | | | | | | |
| | End. Bal. | | 700 | | 0.04% | 6,103,511 | l - 5,267,426 sh | 5,267,426 sh thru ESOWN | | | | |
| | | | 72.76 | | | Bal. as of 4/17/2019 | D - 836,085 sh | (subscribed & unissued until | | | | |
| | _30.50 v4.60 | | | | | | - | fully paid) | | | | |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form:

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | Exercise Price | 3. Transaction Date (Month/Day/Yr) | Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | Title and Amount of Underlying Securities | | 7. Price of Derivative Security | Derivative Securities Beneficially Owned at | 9. Owner- ship Form of Derivative Security; Direct (D) | 10. Nature of Indirect Beneficial Ownership | |
|---------------------|----------------|------------------------------------|---------------------------------|------------|---|--|-------|---------------------------------------|--|--|--|--|
| | | a a | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Month | or Indirect (I) * | |
| | | | | | | | | | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

ARTURO G. CORPUZ Signature of Reporting Person

 $\frac{23\text{-April-}2019}{\frac{\text{Date}}{}}$

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA. Note: File tive (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.