

**SECURITIES AND EXCHANGE COMMISSION**  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>CORPUZ, ARTURO G.</b>			2. Issuer Name and Trading Symbol <b>AYALA LAND, INC. (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer            (give title below)         </div> <div> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other            (specify below)         </div> </div>			
(Last) (First) (Middle)  (Street)  (City) (Province) (Postal Code)			3. Tax Identification Number  4. Citizenship  <p align="center">Filipino</p>		5. Statement for Month/Year  <p align="center">April 2019</p>				
<b>Table 1 - Equity Securities Beneficially Owned</b>									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
<b>COMMON SHARES AT P1.00 PAR VALUE</b>	Beg. Bal.				0.04%	6,241,011	I - 5,267,426 sh	5,267,426 sh thru ESOWN	
						Bal. as of 3/22/2019	D - 973,585 sh	(subscribed & unissued until fully paid)	
	4/8/2019	25,000	(D)	P45.00					
	4/10/2019	25,000	(D)	P45.10					
	End. Bal.				0.04%	6,191,011	I - 5,267,426 sh	5,267,426 sh thru ESOWN	
						Bal. as of 4/10/2019	D - 923,585 sh	(subscribed & unissued until fully paid)	

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.

Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

  
**ARTURO G. CORPUZ**  
Signature of Reporting Person

*11-April-2019*  
Date