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Check box if no longer subject
to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Symbol			7. Relationship of Reporting Person to Issuer							
DY, BERNARD VINCENT O.	20	Month/Year					(Check all applicable)					
(First) (Middle)	Tax Identification     Number				_x_ _x_	X Director X Officer		10% Owner Other				
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	204-177	-779	Apr	il 2019		(give title below)		(specify below)				
(Street)	4. Citizenship		April 2019  6. If Amendment, Date of Original (MonthYear)  Table 1 - Equity Securities Beneficially Owned dities Acquired (A) or Disposed of (D)  3. Am Month Month  nount (A) or (D) Price			PRESIDENT & CHIEF EXECUTIVE OFFICER						
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPII	AYALA LAND, INC (ALI)  5. Statement for Month/Year  4-177-779  April 2019  6. If Amendment, Date of Original (Month/Year)  Table 1 - Equity Securities Beneficially Continue (A) or Disposed of (D)  Amount (A) or (D) Price  1. 9  date 9  Acquired through ESOWN Subscription  I. I		,								
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ties Beneficially Ow	ned							
Class of Equity Security	Transaction     Date     (Month/Day/Year)	Securities Acquire	ed (A) or Disposed o	of (D)		of Securities Owned at End of Number of Shares		Nature of Indirect Beneficial     Ownership				
		Amount	(A) or (D)	Price								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.10%	14,807,258	3,454,290	(I) Lodged with PCD				
	4/30/2019						11,352,958	(I) ESOWN (subscribed & unissued until fully paid)				
							10	Direct				
	Transaction date 4/30/2019	378,215	А	P44.49(ESOW	N Price)							
		Acquired th	rough ESOWN	Subscription								
	End. Bal.						3,454,290	(I) Lodged with PCD				
	as of 4/30/2019				0.10%	15,185,473	11,731,173	(I) ESOWN (subscribed & unissued until fully paid)				
							10	Direct				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
   (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Conversion or     Exercise Price     of Derivative     Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di	eposed of (D) Exercisable and Expiration Date (Month/Day/Year)			Title and Amount of Underlying Securities		Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	End of Month	or Indirect (I) *	
N/A					Salara (Serger of Serger of Serger						

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

BERNARD VINCENT O. DY

Signature of Reporting Person

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Check box if no longer subject
 to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	12 Jesuer Name and Trad	ing Cumbol			17 Delations	hip of Reporting Person to Issu	uor	
	2. ISSUEL INAILIE AND TRAC	### Month/Year    110-101-241				mp of reporting ressolt to issu	(Check all applicable)	
ABANDO, DANTE M.		AYALA LAND	D, INC (ALI)					
(First) (Middle)	Tax Identification				Director <b>X</b> Officer			10% Owner Other
ale Avale Land Inc	Number		Monthly real		_^-			(specify below)
c/o Ayala Land, Inc.	110-10	1-241		-:1 0040		(give title below)	)	(specify below)
30F Tower One and Exchange Plaza			Ар	ni 2019	-			
(Street)	4. Citizenship					SENIOR VICE PRESI	DENT	
			Original (Month	Year)				
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIP	INO						
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Owi	ned			
			o . Equity coom					
Class of Equity Security	2. Transaction	4. Securities Acquir	red (A) or Disposed of	of (D)	Amount of Month	of Securities Owned at End o		Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)				%	Number of Shares	Direct (D) of mancet (i)	Ownership
		Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,982,961	1,080,991	(D) Direct
	as of 4/30/2019		1 10 10				3,678,629	(I) ESOWN (subscribed & unissued until fully paid)
				1			223,341	(I) Lodged with PCD
	Transaction date 04/30/2019	121,062	А	P44.49(ESOW	N Price)			
		Acquired th	rough ESOW	N Subscription				
							1,080,991	(D) Direct
	End. Bal.				0.03%	5,104,023	3,799,691	(I) ESOWN (subscribed & unissued until fully paid)
	as of 4/30/2019						223,341	(I) Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or     Exercise Price     of Derivative     Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DANTE M. ABANDO

Signature of Reporting Person

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Check box if no longer subjec
to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tradin	ng Symbol			7. Relationsh	nip of Reporting Person to Issu					
BENGZON, AUGUSTO D.		AYALA LAND	, INC (ALI)				(Check all applicable)				
	Tax Identification		5. Statement for			Director		10% Owner			
(First) (Middle)	Number		Month/Year		_x_			Other			
c/o Ayala Land, Inc.	110-848	-390				(give title below)		(specify below)			
30F Tower One and Exchange Plaza	110-040	-000	Apri	1 2019							
	4 Citizenehin		6. If Amendment, D	hate of	SENIOR VICE PRESIDENT, CHIEF FINANCE OFFICER, TREASURER AND CHIEF COMPLIANCE OFFICER						
(Street)	4. Citizeriship		Original (MonthY		-						
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPIN	10									
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owne  4. Securities Acquired (A) or Disposed of (D)  3									
Class of Equity Security		4. Securities Acquir	ed (A) or Disposed o		Amount of Month	of Securities Owned at End of		Nature of Indirect Beneficial     Ownership			
	A. Citizenship  FILIP  2. Transaction Date (Month/Day/Year)  Beg. Bal. 4/30/2019					Number of Shares	Direct (D) or maneet (i)	Ownership			
	Dan Dal	Amount	(A) or (D)	Price	0.02%	2.862,793	256,519	(I) Lodged with PCD			
COMMON SHARES AT P1.00 PAR VALUE					0.0276	2,002,793	2,606,274	(I) ESOWN (subscribed & unissued until fully paid)			
	4/30/2019						2,000,274	(i) Location (outposition of a minorage arrange party)			
	Transaction date 4/30/2019	80,365	А	P44.49(ESOW	N Price)						
		Acquired th	rough ESOWN	Subscription							
	End. Bal.						256,519	(I) Lodged with PCD			
	as of 4/30/2019				0.02%	2,943,158	2,686,639	(I) ESOWN (subscribed & unissued until fully paid)			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A						THE UP BOOK FOR THE				No.		of the same of the
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

AUGUSTO D. BENGZON

Signature of Reporting Person

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Check box if no longer subject
 to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tradii	ng Symbol	-		7. Relationsh	nip of Reporting Person to Iss			
DY, ANNA MA. MARGARITA B.		AYALA LANI	D, INC (ALI)				(Check all applicable)		
(First) (Middle)	Tax Identification     Number		<ol><li>Statement for Month/Year</li></ol>		_x_	Director Officer		10% Owner Other	
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	153-821	-612	April 2019			(give title below	)	(specify below)	
(Street)	4. Citizenship		6. If Amendment, Original (Month)		SENIOR VICE PRESIDENT				
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO							
(City) (Province) (Postal Code)		Table	e 1 - Equity Secur	ities Beneficially Ov	vned				
1. Class of Equity Security	2. Transaction Date	Date			Month		of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.	7.11.10.11.11	(-1,1		0.04%	6,323,487	586,327	(I) Lodged with PCD	
	as of 04/30/2019						5,737,160	(I) ESOWN (subscribed & unissued until fully paid)	
							II		
	Transaction date 04/30/2019	123,338	Α	P44.49(ESOV	VN Price)				
		Acquired t	hrough ESOW	N Subscription					
							586,327	(I) Lodged with PCD	
	End. Bal.				0.04%	6,446,825	5,860,498	(I) ESOWN (subscribed & unissued until fully paid)	
	as of 04/30/2019								

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	e Date Acquired (		live Securities sposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying \$		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
											No.	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Anna Ma. MARGARITA B. DY

<b>FORM</b>	23-E
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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIE	STATEMENT	TOF CHANGES IN	RENEFICIAL	OWNERSHIP OF	SECURITIES
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Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradi	ng Symbol			7. Relationsh	nip of Reporting Person to Iss		
JALANDONI, JOSE EMMANUEL H.		AYALA LAND	D. INC (ALI)				(Check all applicable)	
All the company of the state of		ATALA LAN				Diseases		10% 0
(First) (Middle)	<ol> <li>Tax Identification Number</li> </ol>		<ol><li>Statement for Month/Year</li></ol>		_x_	_ Director Otticer		10% Owner Other
a/a Avala Land Inc	ramber		Indian roa			give title below	)	(specify below)
c/o Ayala Land, Inc.	151-188	-576	Ann	il 2019		(give the below	,	(
30F Tower One and Exchange Plaza	_		Арі	11 20 19	-			
(Street)	4. Citizenship		<ol><li>If Amendment, I Original (Month)</li></ol>		-	SENIOR VICE PRESI	DENT	
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO	,	,				
(City) (Province) (Postal Code)		Table	e 1 - Equity Securi	ties Beneficially Ov	vned			
Class of Equity Security	Transaction     Date	Li Hallodollon				of Securities Owned at End of		Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)		(A) (D)		%	Number of Shares	1	
		Amount	(A) or (D)	Price			- 101.000	(1) 500 (1) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	6,821,601	6,191,023	(I) ESOWN (subscribed & unissued until fully paid)
	04/30/2018						630,578	Direct
	Transaction date 04/30/2019	138,961	А	P44.49(ESOV	VN Price)			
		Acquired th	rough ESOW	N Subscription				
	End. Bal.						6,329,984	(I) ESOWN (subscribed & unissued until fully paid)
	as of 04/30/2019				0.05%	6,960,562	630,578	Direct
	04/30/2019 End. Bal.			1.0.1 110.000.00.		6,960,562		11

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
   (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
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- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	Date	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date 6. Title and Amount of Underlying Securities Expiration Date (Month/Day/Year)				7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
N/A		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	) s	Month	or Indirect (I)	
										_	
	of Derivative	of Derivative (Month/Day/Yr)	of Derivative (Month/Day/Yr) Security	of Derivative (Month/Day/Yr) Security	of Derivative Security  (Month/Day/Yr) Expiration Date (Month/Day/Year)  Date Exercisable	of Derivative Security  (Month/Day/Yr) Expiration Date (Month/Day/Year)  Date Exercisable Expiration	of Derivative Security  (Month/Day/Yr) Security  Expiration Date (Month/Day/Year)  Date Exercisable Expiration	of Derivative Security  (Month/Day/Yr)  Expiration Date (Month/Day/Year)  Amount or Amount  (A) or (D)  Date Exercisable Date Title Number	of Derivative Security  (Month/Day/Yr) Security  Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date Title Number	of Derivative Security  (Month/Day/Yr)  Security  (Month/Day/Yr)  Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date (Month/Day/Year)  Amount (A) or (D)  Date Exercisable Expiration Date (Month/Day/Year)  Date Title Number  Security  Security  Security  Security  Security  Month  Month	of Derivative Security    Month/Day/Yrr   Expiration Date (Month/Day/Year)   Expiration Date (Month Da

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JOSE EMMIANUEL H. JALANDONI

Signature of Reporting Person

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Check box if no longer subject
to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tradii	ng Symbol			7. Relationsh	nip of Reporting Person to Issu		
		AVALALAND	INIC (ALI)				(Check all applicable)	
LAO, ROBERT S.		AYALA LAND	, INC (ALI)					
(First) (Middle)	Tax Identification		<ol><li>Statement for Month/Year</li></ol>		x_	Director Otticer		10% Owner Other
	Number		Monthy Year		_^-			(specify below)
c/o Ayala Land, Inc.	180-764	-323				(give title below)		(specify below)
30F Tower One and Exchange Plaza			Apri	il 2019	-			
(Street)	4. Citizenship		6. If Amendment, D		1	SENIOR VICE PRESID	DENT	
, ,	78		Original (MonthY	ear)				
Avala Triangle, Avala Avenue, Makati City, 1226	FILIPI	40						
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)			100 100 000 000 000					
N. 300		Table	1 - Equity Securit	ties Beneficially Owi	ned			
Class of Equity Security		4. Securities Acquir	ed (A) or Disposed o	of (D)		of Securities Owned at End of		6. Nature of Indirect Beneficial
	Date				Month	Number of Shares	Direct (D) or Indirect (I)	Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.		(7-17)		0.01%	1,522,742	L	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019							
	Transaction date 4/30/2019	80,167	А	P44.49(ESOW	N Price)			
		Acquired th	rough ESOWN	Subscription				
	End. Bal.							
	as of 4/30/2019				0.01%	1,602,909	1	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

2. Conversion or Exercise Price of Derivative Security	Transaction     Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date				End of Month	or Indirect (I) *	
Sample - produced						No. 12 September 1					
	Exercise Price of Derivative	Exercise Price Date of Derivative (Month/Day/Yr)	Exercise Price of Derivative Security  Date Acquired (A) or Displaying Acquired (A) or Displaying Acquired (B) or Displaying Acqu	Exercise Price of Derivative Security  Date Acquired (A) or Disposed of (D)  Acquired (A) or Disposed of (D)	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Underlying S (Month/Day/Year)  Amount (A) or (D)  Date Exercisable   Expiration Date   Title	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable   Expiration   Amount or	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D)  Exercisable and Expiration Date (Month/Day/Year)  Derivative Security  Date Exercisable Expiration  Amount (A) or (D)  Date Exercisable Expiration  Date Title  Date Index or Disposed of (D)  Date Date Exercisable and Expiration Date  Derivative Security	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D)  Exercisable and Expiration Date (Month/Day/Year)  Derivative Security  Derivative Security	Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D)  Exercisable and Expiration Date (Month/Day/Year)  Derivative Security  Derivative Security  Security  Derivative Security  Security  Derivative Security  Security  Derivative Security  Security  Direct (D)  Find of Month  Month  Indirect (I) **

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Signature of Reporting Person

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Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradii	/5/ //			7. Relationship of Reporting Person to Issuer (Check all applicable)							
TANLAPCO, ELIEZER C		AYALA LAND	D, INC (ALI)									
(First) (Middle)	Tax Identification     Number		Statement for Month/Year			Director Officer		10% Owner Other				
c/o Ayala Land, Inc.	123-928	-596				(give title below)	) :	(specify below)				
30F Tower One and Exchange Plaza			Apr	il 2019								
(Street)	4. Citízenship		If Amendment, I     Original (Month)		-	Vice President						
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO										
(City) (Province) (Postal Code)		Table	e 1 - Equity Securi	ities Beneficially Ow	ned							
1. Class of Equity Security	Transaction     Date			d (A) or Disposed of (D)		of Securities Owned at End o		Nature of Indirect Beneficial     Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.		( , , = , ( )		0.00%	263,473	128,689	(I) ESOWN (subscribed & unissued until fully paid)				
	4/30/2019						134,784	(I) Lodged with PCD				
	Transaction date 4/30/2019	24,781	A	P44.49(ESOW	'N Price)							
		Acquired th	hrough ESOW	N Subscription								
	End. Bal.				0.00%	288,254	153,470	(I) ESOWN (subscribed & unissued until fully paid)				
	as of 4/30/2019						134,784	(I) Lodged with PCD				
			1									

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or     Exercise Price     of Derivative     Security	Transaction     Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) "	
N/A												
										W.		
	And the second second											

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

FLIEZER C. TANLAPCO

Signature of Reporting Person

Date

FORM 2
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Check box if no longer subject
to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol						7. Relationship of Reporting Person to Issuer						
YSMAEL, JAIME E.	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	AYALA LANI	D, INC (ALI)				(Check all applicable)						
(First) (Middle)	Tax Identification     Number		Statement for Month/Year		_x_	Director Officer		10% Owner Other					
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	102-110	)-723	Ар	ril 2019		(give title below	v)	(specify below)					
(Street)	4. Citizenship		If Amendment,     Original (Month		1	SENIOR VICE PRES	IDENT						
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO		a Salandia		. Han Tall		Jeri wallon in a sugar 19 chi wa					
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secur	rities Beneficially C	wned								
Class of Equity Security	Transaction     Date			uired (A) or Disposed of (D)		of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership					
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares							
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.		( ,, ( ,		0.06%	8,938,248	389,925	(D) Direct					
	as of 04/30/2019		1 11 11 11				8,548,323	(I) ESOWN (subscribed & unissued until fully paid)					
	Transaction Date	30,000	A	P44.49(ESO	WN Price)								
	04/30/2019	Acquired the	hrough ESOW	N Subscription									
							389,925	(D) Direct					
	End. Bal.				0.06%	8,968,248	8,578,323	(I) ESOWN (subscribed & unissued until fully paid)					
	as of 04/30/2019			0.00									
	C. H. Marie E. C. L.	9.4											

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Derivative Security	Conversion or     Exercise Price     of Derivative     Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership			
					Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	]	End of Month	or Indirect (I) *	
N/A		Balance and the Sale and					e de Romano				- July air to select			
								1 1 1 1						

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JAIME E. YSMAEL

Signature of Reporting Person