

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DY, BERNARD VINCENT O.</b> <small>(First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>	
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small>		3. Tax Identification Number <b>204-177-779</b>	5. Statement for Month/Year <b>April 2019</b>		<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>
Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		

**PRESIDENT & CHIEF EXECUTIVE OFFICER**

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.10%	14,429,043	3,454,290	(I) Lodged with PCD
	4/30/2019						10,974,743	(I) ESOWN (subscribed & unissued until fully paid)
							10	Direct
	Transaction date 4/30/2019	378,215	A	P44.49(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						3,454,290	(I) Lodged with PCD
	as of 4/30/2019				0.10%	14,807,258	11,352,958	(I) ESOWN (subscribed & unissued until fully paid)
							10	Direct

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**BERNARD VINCENT O. DY**  
 Signature of Reporting Person

08 May 2019  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>ABANDO, DANTE M.</b> (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director Officer (give title below) <input type="checkbox"/> 10% Owner Other (specify below)  <b>SENIOR VICE PRESIDENT</b>				
3. Tax Identification Number 110-101-241		5. Statement for Month/Year April 2019						
4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)						
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,861,898	1,080,991	(D) Direct
	as of 4/30/2019						3,557,566	(I) ESOWN (subscribed & unissued until fully paid)
							223,341	(I) Lodged with PCD
	Transaction date 04/30/2019	121,063	A	P44.49(ESOWN Price)				
		Acquired through ESOWN Subscription						
							1,080,991	(D) Direct
	End. Bal.				0.03%	4,982,961	3,678,629	(I) ESOWN (subscribed & unissued until fully paid)
	as of 4/30/2019						223,341	(I) Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**DANTE M. ABANDO**  
 Signature of Reporting Person

5/9/19  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>BENGZON, AUGUSTO D.</b>  (First) (Middle)  c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  (Street)  Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other  (give title below) (specify below)  <b>SENIOR VICE PRESIDENT, CHIEF FINANCE OFFICER, TREASURER AND CHIEF COMPLIANCE OFFICER</b>	
3. Tax Identification Number  110-848-390		5. Statement for Month/Year  April 2019			
4. Citizenship  FILIPINO		6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,782,427	256,519	(I) Lodged with PCD
	4/30/2019						2,525,908	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 4/30/2019	80,366	A	P44.49(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						256,519	(I) Lodged with PCD
	as of 4/30/2019				0.02%	2,862,793	2,606,274	(I) ESOWN (subscribed & unissued until fully paid)

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**AUGUSTO D. BENGZON**  
Signature of Reporting Person

02 May 2010  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>DY, ANNA MA. MARGARITA B.</b> (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		3. Tax Identification Number 153-821-612		5. Statement for Month/Year April 2019		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director Officer (give title below) <b>SENIOR VICE PRESIDENT</b>  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	6,200,149	586,327	(I) Lodged with PCD	
	as of 04/30/2019						5,613,822	(I) ESOWN (subscribed & unissued until fully paid)	
	Transaction date 04/30/2019	123,338	A	P44.49(ESOWN Price)					
		Acquired through ESOWN Subscription							
	End. Bal.				0.04%	6,323,487	586,327	(I) Lodged with PCD	
	as of 04/30/2019						5,737,160	(I) ESOWN (subscribed & unissued until fully paid)	

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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

*Anna Margarita B. Dy*  
**ANNA MA. MARGARITA B. DY**  
Signature of Reporting Person

*08 May 2019*  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>JALANDONI, JOSE EMMANUEL H.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)  <b>SENIOR VICE PRESIDENT</b>  <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
(First) (Middle)		3. Tax Identification Number  151-188-576	5. Statement for Month/Year  April 2019					
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza		4. Citizenship  FILIPINO	6. If Amendment, Date of Original (Month/Year)					
(Street)		Table 1 - Equity Securities Beneficially Owned						
Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.05%	6,682,639	6,052,061	(I) ESOWN (subscribed & unissued until fully paid)
	04/30/2018						630,578	Direct
	Transaction date 04/30/2019	138,962	A	P44.49(ESOWN Price)				
		<b>Acquired through ESOWN Subscription</b>						
	End. Bal.						6,191,023	(I) ESOWN (subscribed & unissued until fully paid)
	as of 04/30/2019				0.05%	6,821,601	630,578	Direct

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  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**JOSE EMMANUEL H. JALANDONI**  
 Signature of Reporting Person

08 May 2019  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>LAO, ROBERT S.</b> <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>  <b>SENIOR VICE PRESIDENT</b>				
3. Tax Identification Number <b>180-764-323</b>		5. Statement for Month/Year <b>April 2019</b>						
4. Citizenship <b>FILIPINO</b>		6. If Amendment, Date of Original (Month/Year)						
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal. 4/30/2019				0.01%	1,442,575	I	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 4/30/2019	80,167	A	P44.49(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal. as of 4/30/2019				0.01%	1,522,742	I	(I) ESOWN (subscribed & unissued until fully paid)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

**ROBERT S. LAO**

Signature of Reporting Person

08 May 2019  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  <p align="center"><b>TANLAPCO, ELIEZER C</b></p> <p align="center"><small>(First) (Middle)</small></p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center"><small>(Street)</small></p> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>	2. Issuer Name and Trading Symbol  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>	3. Tax Identification Number  <p align="center">123-928-596</p>	5. Statement for Month/Year  <p align="center">April 2019</p>	7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>  <p align="center"><b>Vice President</b></p>
6. If Amendment, Date of Original (Month/Year)				

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (U) or Indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	238,692	103,908	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019						134,784	(I) Lodged with PCD
	Transaction date 4/30/2019	24,781	A	P44.49(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.				0.00%	263,473	128,689	(I) ESOWN (subscribed & unissued until fully paid)
	as of 4/30/2019						134,784	(I) Lodged with PCD

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

*ELIEZER C. TANLAPCO*  
**ELIEZER C. TANLAPCO**  
 Signature of Reporting Person

*2019-05-09*  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>YSMAEL, JAIME E.</b> <small>(First) (Middle)</small>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>	
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small>		3. Tax Identification Number <b>102-110-723</b>	5. Statement for Month/Year <b>April 2019</b>	<input checked="" type="checkbox"/> Director Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>	
Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		

**SENIOR VICE PRESIDENT**

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.06%	8,908,248	389,925	(D) Direct
	as of 04/30/2019						8,518,323	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction Date	30,000	A	P44.49(ESOWN Price)				
	04/30/2019	Acquired through ESOWN Subscription						
	End. Bal.				0.06%	8,938,248	8,548,323	(D) Direct
	as of 04/30/2019							(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**JAIME E. YSMAEL**  
 Signature of Reporting Person

08 May 2019  
 Date