FORM	23-B
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
to filing requirement

2. Issuer Name and Tradin	g Symbol			7. Relationshi			
and the second	AYALA LAND	, INC (ALI)				(Check all applicable)	
Tax Identification Number		5. Statement for Month/Year		_x_	_ Director _ Officer (give title below)		10% Owner Other (specify below)
106-947-	-758	Apri	1 2019				
4. Citizenship				_ 7	/ICE PRESIDENT		
FILIPIN	10						
	Table	1 - Equity Securi	ties Beneficially Ow	ned			
Date	Securities Acquire	ed (A) or Disposed o	of (D)	Month	f Securities Owned at End of Number of Shares		6. Nature of Indirect Beneficial Ownership
(Month Day) (car)	Amount	(A) or (D)	Price		5 V 2 C C C C C C C C C C C C C C C C C C		
Beg. Bal.				0.01%	766,129	638,975	(I) ESOWN (subscribed & unissued until fully paid)
4/30/2019						127,154	(I) Lodged with PCD
Transaction date 4/30/2019	40,466	А	P44.49(ESOW	/N Price)			
	Acquired th	rough ESOWN	Subscription				
							*
End. Bal.							
as of 4/30/2019				0.01%	806,595	679,441	(I) ESOWN (subscribed & unissued until fully paid)
						127,154	(I) Lodged with PCD
	3. Tax Identification Number 106-947- 4. Citizenship FILIPIN 2. Transaction Date (Month/Day/Year) Beg. Bal. 4/30/2019 Transaction date 4/30/2019 End. Bal.	3. Tax Identification Number 106-947-758 4. Citizenship FILIPINO Table 2. Transaction Date (Month/Day/Year) Amount Beg. Bal. 4/30/2019 Transaction date 4/30/2019 Acquired the End. Bal.	AYALA LAND, INC (ALI) 3. Tax Identification Number 106-947-758 4. Citizenship FILIPINO Table 1 - Equity Securit Amount (Month/Day/Year) Amount 4. Securities Acquired (A) or Disposed or Date (Month/Day/Year) Amount 4. Amount Amo	AYALA LAND, INC (ALI) 3. Tax Identification Number 106-947-758 April 2019 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Ow 2. Transaction Date (Month/Day/Year) Amount (A) or (D) Price Beg. Bal. 4/30/2019 Transaction date 4/30/2019 Acquired through ESOWN Subscription End. Bal. End. Bal.	AYALA LAND, INC (ALI)	AYALA LAND, INC (ALI) 3. Tax Identification Number 106-947-758 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price Beg. Bal. 4. Securities Acquired (A) or (D) Price Amount (A) or (D) Price Transaction Date (Month/Day/Year) Are a securities Acquired (A) or (D) Price Transaction date 4/30/2019 Acquired through ESOWN Subscription End. Bal.	AYALA LAND, INC (ALI) (Check all applicable)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) "	
N/A												
	-											
									-			

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Issuer Name and Trading	n Symbol			7. Relationshi	p of Reporting Person to Iss	uer	
Name and Address of Reporting Person							(Check all applicable)	
BLAS, MANUEL A. II		AYALA LAN	D, INC (ALI)					40% Ouros
(First) (Middle)	Tax Identification Number		Statement for Month/Year		_x_			10% Owner Other (specify below)
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	137-714-	596	Apr	il 2019		(give title below)	(appeary vector)
(Street)	4. Citizenship		If Amendment, I Original (Month)		<u>\</u>	/ICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPIN	10						
(City) (Province) (Postal Code)		Tab	le 1 - Equity Secur	ities Beneficially O				
Class of Equity Security	Transaction Date	Securities Acqu	uired (A) or Disposed	of (D)	Amount o Month	f Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)		(A) == (D)	Price	- %	Number of Shares		
		Amount	(A) or (D)	File	0.01%	2.179.499	1,697,571	(I) ESOWN (subscribed & unissued until fully paid)
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.0176	2,170,100	481,928	Direct
	4/30/2019						401,020	
	Transaction date 4/30/2019	46,906	A	P44.49(ESO				
		Acquired	through ESOW	N Subscription				
				Market Internal				
							1,744,477	(I) ESOWN (subscribed & unissued until fully paid)
	End. Bal.						481,928	
	as of 4/30/2019		100		0.02%	2,226,405	461,926	Direct
	We want to the second							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A		100	DE LES PARES DE LA PRESENTA	Marine and the second		AF () AF - 13 - 1			Hamm			

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MANUEL A. BLAS II

Signature of Reporting Person



FORM 23-B

Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradii	ng Symbol			7. Relations	nip of Reporting Person to Iss		
BISNAR, ANICETO V. JR.		AYALA LAN	D, INC (ALI)				(Check all applicable)	
(First) (Middle)	Tax Identification Number		Statement for Month/Year		_x_	Director Officer		10% Owner Other
c/o Ayala Land, Inc.	130-660	-140				(give title below)	(specify below)
30F Tower One and Exchange Plaza			Ap	ril 2019	1			
(Street)	4. Citizenship		If Amendment, Original (Month)		-	VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPIN	NO						
(City) (Province) (Postal Code)		Tabl	e 1 - Equity Secur	rities Beneficially Ow	ned			
Class of Equity Security	Transaction Date	Securities Acqu	ired (A) or Disposed	of (D)	3. Amount of Month	of Securities Owned at End of	f 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	2,144,217	1,763,364	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019						380,853	(I) Lodged with PCD
	Transaction date 4/30/2019	34,226	А	P44.49(ESOW	N Price)			
		Acquired t	hrough ESOW	N Subscription				
	End. Bal.							
	as of 4/30/2019				0.01%	2,178,443	1,797,590	(I) ESOWN (subscribed & unissued until fully paid)
							380,853	(I) Lodged with PCD

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A						Annual Control						
										-		
	ji la									_		
						-						

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ANICETO V. BISNAR, J

Ignature of Reporting Person

FORM	23-B
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject Filed pursuant to Section 23 of the Securities Regulation Code to filing requirement

1. Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Cumbal			I7 Pelations	hip of Reporting Person to Iss	Hor	
Commission of the commission o	2. Issuel Name and Tradi		NIO (AL I)		7. Kelatione	nip of Reporting Person to iss	(Check all applicable)	
FERNANDO, DINDO R.	الراحية منيسة كالمراجعية المراجعية	AYALA LAND), INC (ALI)					
(Last) (First) (Middle)	Tax Identification Number		Statement for Month/Year			Director Officer		10% Owner Other
c/o Ayala Land, Inc.	100-232	2-012	Apr	il 2019		(give title below)	(specify below)
30F Tower One and Exchange Plaza	100000000000000000000000000000000000000		300 1 00					
(Street)	4. Citizenship		If Amendment, I Original (Month)			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPII	NO		,				
(City) (Province) (Postal Code)		Table	1 - Equity Securi	ities Beneficially O	wned			
1. Class of Equity Security	Transaction Date	4. Securities Acquir	red (A) or Disposed	of (D)	3. Amount Month	of Securities Owned at End of	of 4 Ownership Form: Ulrect (U) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)				%	Number of Shares	1	
		Amount	(A) or (D)	Price	_			
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	907,631	1	(I) ESOWN (subscribed and unissued until fully paid)
	as of 04/30/2019							
	Transaction Date	33,129	Α	P44.49(ESO\	WN Price)			
	04/30/2019	Acquired th	rough ESOW	Subscription				
,								
	End. Bal.				0.01%	940,760	ı	(I) ESOWN (subscribed and unissued until fully paid)
	as of 04/30/2019							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
							11					

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DINDO R. FERNANDO Signature of Reporting Person May 2010

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7. Relations	hip of Reporting Person to Iss	uer	
HERNANDEZ, JAVIER D.			ND, INC (ALI)				(Check all applicable)	
(First) (Middle)	Tax Identification Number		5. Statement for Month/Year			Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	154-336	-774	Apri	il 2019		(give title below)	(specify below)
(Street)	4. Citizenship		If Amendment, Date Original (MonthYear			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPII	NO						
(City) (Province) (Postal Code)		Tal	ble 1 - Equity Securi	ties Beneficially Owne	ed			
1. Class of Equity Security	Transaction Date	Date				of Securities Owned at End o		Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	361,776	31,347	(I) Lodged with PCD
	04/30/2019						330,429	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 04/30/2019	33,928	А	P44.49(ESOW	N Price)			
		Acquired	through ESOWN	Subscription				
	End. Bal.						31,347	(I) Lodged with PCD
	as of 04/30/2019				0.00%	395,704	364,357	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
		1,771, 4,71, 11										
			11 12 12 12 14 14 14 14 14 14 14 14 14 14 14 14 14									

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JAVIER D. HERNANDEZ

Signature of Reporting Person

FORM 23-E

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person JUGO, JOSEPH CARMICHAEL Z.	2. Issuer Name and Tradir	ng Symbol AYALA LAN	D, INC (ALI)		7. Relationsh	ip of Reporting Person to Iss	uer (Check all applicable)			
(First) (Middle) 3. Tax Identification Number			Statement for Month/Year		DirectorX Officer			10% Owner Other		
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	910-343	910-343-466		ril 2019		(give title below)	(specify below)		
(Street)	4. Citizenship		If Amendment, Original (Month)		-	VICE PRESIDENT				
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPIN	10								
(City) (Province) (Postal Code)		Tab	le 1 - Equity Secu	rities Beneficially O	wned					
Class of Equity Security	2. Transaction Date	Date			3. Amount of Month	of Securities Owned at End of Number of Shares	of 4 Ownership Form: Urrect (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	7 /	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	698,656	3,640	(I) Lodged with PCD		
	4/30/2019						695,016	(I) ESOWN (subscribed & unissued until fully paid)		
	Transaction date 4/30/2019	32,369	A	P44.49(ESO	WN Price)					
		Acquired t	through ESOW	N Subscription						
	End Bal						3,640	(I) Lodged with PCD		

0.00%

731,025

727,385

(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

as of 4/30/2019

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of 9. Owner- Derivative ship Form Securities of Derivative Beneficially Security; Owned at Direct (D)		10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
											D. H. Linning	
							1		8-14			

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

PH CARMICHAEL Z. JUGO
Signature of Reporting Person

Date

FORM	23-B
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	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURIT
Check box if no longer subject	Filed pursuant to Section 23 of the Securities Regulation Code
to filing requirement	

Name and Address of Reporting Person LEGASPI, MICHAEL ALEXIS C.	2. Issuer Name and Trad	ng Symbol AYALA LANE), INC (ALI)		7. Relations	hip of Reporting Person to Issu	er (Check all applicable)	
(First) (Middle) c/o Ayala Land, Inc.	Tax Identification Number 125-283	2-681	Statement for Month/Year			Director Officer (give title below)		10% Owner Other (specify below)
30F Tower One and Exchange Plaza	123-263-061		Apr	April 2019				
(Street)	4. Citizenship	Citizenship 6. If Amendment, Date of Original (MonthYear)		VICE PRESIDENT				
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO						
(City) (Province) (Postal Code)		Table	e 1 - Equity Securi	ties Beneficially Ow	ned			
Class of Equity Security	Transaction Date (Month/Day/Year)	Date			3. Amount of Month	of Securities Owned at End o		Nature of Indirect Beneficial Ownership
	(Worldwody, rear)	Amount	(A) or (D)	Price	"	Hamber of onlines		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,475,978	647,193	(I) Lodged with PCD
	4/30/2019						3,828,785	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 4/30/2019	53,428	А	P44.49(ESOW	/N Price)			
		Acquired th	rough ESOW	N Subscription				
			ot.1					
\sim	End. Bal.						647,193	(I) Lodged with PCD
	as of 4/30/2019				0.03%	4,529,406	3,882,213	(I) ESOWN (subscribed & unissued until fully paid)
A.						·		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Exercise Price	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Amount or End of or Number of Shares End of Indirect (I	The state of the s			
N/A											
										NEW COLUMN	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MICHAEL ALEXIS A LEGASPI

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Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person MAGLANOC, CHRISTOPHER B.	Issuer Name and Tradir	ng Symbol AYALA LAND), INC (ALI)	716an 3 n was and and	7. Relations	hip of Reporting Person to Issu	er (Check all applicable)		
(First) (Middle)	Tax Identification Number		Statement for Month/Year			Director Officer			10% Owner Other
c/o Ayala Land, Inc.	153-604	-652				(give title below			(specify below)
30F Tower One and Exchange Plaza	100-004	-002	Apr	il 2019					
(Street)	4. Citizenship		If Amendment, E Original (MonthY			VICE PRESIDENT			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPIN	10							
(City) (Province) (Postal Code)	,	Table	e 1 - Equity Securi	ties Beneficially Ow					
1. Class of Equity Security	Transaction Date (Month/Day/Year)	Securities Acquire Amount	red (A) or Disposed of	of (D)	3. Amount of Month	of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I)		direct Beneficial
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.	Amount	(A) or (D)	Flice	0.01%	927,101	156,087	(I) Lodged	with PCD
COMMON STAKES AT F1.00 FAR VALUE	7/23/2018				0.0170	021,101	771,014	11	(subscribed & unissued until fully paid)
	1,25,25,15								
	Transaction date 4/30/2019	40,896	А	P44.49(ESOV	VN Price)				
		Acquired th	rough ESOWN	Subscription					
	End. Bal.						156,087	(I) Lodged	with PCD
	as of 4/30/2019				0.01%	967,997	811,910	(I) ESOWN	N (subscribed & unissued until fully paid)
			-						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A				214							14 major 1 maj	
2												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

CHRISTOPHER B. MAGLANOC
Signature of Reporting Person



FORM	1 23-B
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject
to filing requirement

Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7. Relations	hip of Reporting Person to Iss		
MENPIN, ROMEO T.		AYALA LAND	, INC (ALI)				(Check all applicable)	
(First) (Middle)	Tax Identification Number		Statement for Month/Year			Director Officer		10% Owner Other
c/o Ayala Land, Inc.	139-34	9-488	Apr	il 2019		(give title below)	(specify below)
30F Tower One and Exchange Plaza					1			
(Street)	4. Citizenship		If Amendment, I Original (Month)			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIP	INO						
(City) (Province) (Postal Code)		Table	1 - Equity Securit	ies Beneficially Own	ned			
Class of Equity Security	Transaction Date	4. Securities Acquire	d (A) or Disposed of	(D)	3. Amount of Month	of Securities Owned at End of	of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	553,685	90,005	(I) Lodged with PCD
	as of 4/30/2019						463,680	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 4/30/2019	22,309	А	P44.49(ESOW	/N Price)			
		Acquired th	rough ESOWN	Subscription				
							90,005	(I) Lodged with PCD
	End. Bal.							
	as of 4/30/2019				0.00%	575,994	485,989	(I) ESOWN (subscribed & unissued until fully paid)
				1				
			-					
			-		-			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A												
		La LE LA MA			v ni s							197

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ROMEO T. MENPIN, Jr.

Signature of Reporting Person

7/19

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradi	ng Symbol			7. Relations	hip of Reporting Person to Iss		
MILLS, CAROL T.		AYALA LAN	ID, INC (ALI)				(Check all applicable)	
(First) (Middle)	Tax Identification Number		5. Statement for Month/Year			Director Officer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	146-677	-551	Aį	oril 2019		(give title belov	v)	(specify below)
(Street)	4. Citizenship		If Amendment, Original (Month)			VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	NO						
(City) (Province) (Postal Code)		Tat	ole 1 - Equity Secu	rities Beneficially O	wned			
Class of Equity Security	Transaction Date (Month/Day/Year)	Securities Acqu	ired (A) or Disposed	of (D)	3. Amount of Month	of Securities Owned at End of Number of Shares	of 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
	(Working ay, Four,	Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	801,023	1	Indirect shares thru ESOWN (subscribed & unissued until fully paid)
	as of 04/30/2019					1		
	Transaction Date 04/30/2019	29,069	A	P44.49 (ESO	WN Price)			
		*Acquired	through ESOV	VN Subscription				
	End. Bal.				0.01%	830.092		Indirect shares thru ESOWN (subscribed & unissued until fully paid)
	as of 04/30/2019				0.0170	555,052	'	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S	Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A			man on the lateral							1,,,		Sellips _superior

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

CAROL T. MILLS

Signature of Reporting Person

On May 2019

FORM	23-B
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

	IA I I I I I I I	C			17 D-1-6	LI (D t D t - I		
Name and Address of Reporting Person	Issuer Name and Tradi				7. Relations	hip of Reporting Person to Issu	uer (Check all applicable)	
OCAMPO, RODELITO J.		AYALA LAND), INC (ALI)					
(Last) (First) (Middle)	Tax Identification		5. Statement for		_x	Director		10% Owner
7 7 7 7 7 7	Number		Month/Year					Other
c/o Ayala Land, Inc.	110-994	-171	Apr	il 2019		(give title below)	(specify below)
30F Tower One and Exchange Plaza	3020 George (p.)			0.000 0.040 0.000 00.00				
(Street)	4. Citizenship		6. If Amendment, I	Date of	2	VICE PRESIDENT		
	A 100.000 (1.000 A 1000 (1.000		Original (Month)	'ear)				
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO						
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)								
		lable	1 - Equity Securi	ties Beneficially Ow	ned			
Class of Equity Security		4. Securities Acquir	red (A) or Disposed of	of (D)		of Securities Owned at End o	f 4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial
	Date (Month/Day/Year)				Month %	Number of Shares	Direct (D) or indirect (i)	Ownership
	(World # Day / Today	Amount	(A) or (D)	Price	1 "	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,698,056	341,012	(I) Lodged with PCD
	as of 04/30/2019						2,350,022	(I) ESOWN (subscribed & unissued until fully paid)
							7,022	(D) Direct
	Transaction date 04/30/2019	39,094	А	P44.49(ESOW	N Price)			
		Acquired th	rough ESOW	Subscription				
							341,012	(I) Lodged with PCD
	End. Bal.				0.02%	2,737,150	2,389,116	(I) ESOWN (subscribed & unissued until fully paid)
	as of 04/30/2019						7,022	(D) Direct

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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- (C) held by a corporation of which such person is a controlling shareholder; or
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A		er a recise de la companya de la com		parties come to a tippe a prompt to the		0.104						
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

RODELITO J. OCAMPO Signature of Reporting Person

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Check box if no longer subject

to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

						hip of Reporting Person to Issue				
Name and Address of Reporting Person ORIS, GINAFLOR C.	2. Issuer Name and Tradi	AYALA LAND, INC (ALI)					er (Check all applicable)			
(First) (Middle)	Tax Identification Number S. Statement for Month/Year				Director 10% Owner Other					
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	146-473-756 April 2019			il 2019		(give title below)		(specify below)		
(Street)	4. Citizenship 6. If Amendment, Date of Original (MonthYear)				VICE PRESIDENT					
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPINO FILIPINO									
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		Table	e 1 - Equity Securi	ties Beneficially Owr	wned					
Class of Equity Security	Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Dispo				Amount of Securities Owned at End of Month Number of Shares			6. Nature of Indirect Beneficial Ownership		
	(Monta Payr rear)	Amount	(A) or (D)	Price	, , o	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	740,958	1	(I) ESOWN (subscribed & unissued until fully paid)		
	4/30/2019									
	Transaction date 4/30/2019	44,924	Α	P44.49(ESOW	N Price)					
		Acquired th	rough ESOW	Subscription						
	End. Bal.									
	as of 4/30/2019			0.01%	785,882	I	(I) ESOWN (subscribed & unissued until fully paid)			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	1	End of Month	or Indirect (I) *	
N/A											er was mark booking	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

GINAFLOR C. ORIS
Signature of Reporting Person

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	Check box if no longer su	bject
_	to filing requirement	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradii	ng Symbol			7. Relationship of Reporting Person to Issuer						
SALVADOR, ANGELICA L.		AYALA LAND, INC (ALI)					(Check all applicable)				
(First) (Middle)	Tax Identification Number					Director Officer		10% Owner Other			
c/o Ayala Land, Inc.	132-204-6	132-204-662-000				(give title below)	(specify below)			
30F Tower One and Exchange Plaza	102 2010	132-204-662-000 April									
(Street)	4. Citizenship	4. Citizenship 6. If Amendment, Date of Original (MonthYear)				VICE PRESIDENT					
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	FILIPI	FILIPINO									
(City) (Province) (Postal Code)		Table	1 - Equity Secur	ities Beneficially Ov	vned						
1. Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed of (D)		of (D)	Month	of Securities Owned at End of		Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	Amount (A) or (D)		- %	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.	Amount	(///0/(5/	Price	0.01%	1,185,840	29,431	(D) Direct			
	as of 04/30/2019						1,063,390	(I) ESOWN (subscribed & unissued until fully paid)			
			-				93,019	(I) Lodged with PCD			
	Transaction date 04/30/2019	35,070	А	P44.49(ESOV	WN Price)						
		Acquired th	ired through ESOWN Subscription								
							29,431	(D) Direct			
	End. Bal.				0.01%	1,220,910	1,098,460	(I) ESOWN (subscribed & unissued until fully paid)			
	as of 04/30/2019						93,019	(I) Lodged with PCD			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N/A	make the state of			Brok normal kardin								

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ANGELICA L. SALVADOR
Signature of Reporting Person

May 8, 2019

Date

FORM 23-B

Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Tradi	ng Symbol			7. Relationship of Reporting Person to Issuer				
TOMELDAN, MA. ROWENA VICTORIA M.		AYALA LAND	, INC (ALI)				(Check all applicable)		
(First) (Middle)	Tax Identification Number		Statement for Month/Year		x_	Director Officer		10% Owner Other	
c/o Ayala Land, Inc.	108-728	-659				(give title below	v)	(specify below)	
30F Tower One and Exchange Plaza			Apr	il 2019					
(Street)	4. Citizenship		If Amendment, I Original (Month)			VICE PRESIDENT			
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	10	Original (Month Fear)						
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Own								
Class of Equity Security				Amount of Month	f Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)				%	Number of Shares		×	
		Amount	(A) or (D)	Price					
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,223,280 🛌	23,123	(I) Lodged with PCD	
	as of 4/30/2019						788,877	(I) ESOWN (subscribed & unissued until fully paid)	
							411,280 🗸	Direct	
	Transaction Date	15,000	Α	P44.49(ESOW	N Price)				
	04/30/2019	Acquired th	rough ESOW	Subscription					
	End. Bal.						23,123	(I) Lodged with PCD	
	04/30/2019				0.01%	1,238,280	803,877	(I) ESOWN (subscribed & unissued until fully paid)	
							411,280	Direct	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;

 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Date Acquired (A) or Disposed of (D)					6. Title and Amount of 7. Price of Underlying Securities 7. Price of Derivative Security			9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A							en lateration					

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MA. ROWENA VICTORIA M. TOMELDAN

Signature of Reporting Person



FO	RIV	1 23-	E

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Tradi	ng Symbol			7. Relations	nip of Reporting Person to Issu	uer (Check all applicable)	
TUPAZ, JENNYLLE S.		AYALA LAND	, INC (ALI)				(Check all applicable)	
(First) (Middle)	Tax Identification Number					Director Otticer		10% Owner Other
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	170-896	5-781	Apr	il 2019		(give title below))	(specify below)
(Street)	4. Citizenship	ship 6. If Amendment, Date of Original (MonthYear)				VICE PRESIDENT		
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	FILIPINO						
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owner						
Class of Equity Security	s of Equity Security 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D)		of (D)	3. Amount of Month	of Securities Owned at End o		Nature of Indirect Beneficial Ownership	
	(Monta Day) (Gar)	Amount	(A) or (D)	Price				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	780,293	780,134	(I) ESOWN (subscribed & unissued until fully paid)
	4/30/2019						159	(I) Lodged with PCD
	Transaction date 4/30/2019	67,281	А	P44.49(ESOW	N Price)			
		Acquired th	rough ESOW	Subscription				
	End. Bal.						847,415	(I) ESOWN (subscribed & unissued until fully paid)
	as of 4/30/2019				0.01%	847,574	159	(I) Lodged with PCD
		1						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner; (C) held by a corporation of which such person is a controlling shareholder; or

 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	se Price Date vative (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	ship Form of Derivative Security; Direct (D)	of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A		Early Service Comment		Sum I amount	de Cris pour Familie de Cris							

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

NYLLE S TUPAZ ature of Reporting Person

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	Check box if no longer subject
_	to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer						
AYALA LAND, INC (ALI)						(Check all applicable)					
3. Tax Identification Number		Statement for Month/Year			Director Officer		10% Owner Other				
133-235-058		April 2019			(give title below)	(specify below)				
4. Citizenship				2	Chief Information Of	ficer and Data Prot	ection Officer				
FILIPII	NO										
	Table	e 1 - Equity Securi	ities Beneficially Ow	ned							
Transaction Date A. Securities Acquired (A) or Disposed of (D)				3. Amount o Month	f Securities Owned at End of		6. Nature of Indirect Beneficial) * Ownership				
(Month/Day/Year)	Amount	(A) or (D)	(A) or (D) Price		Number of Shares						
Beg. Bal.				0.01%	1,475,645	1,227,344	(I) Lodged with PCD				
4/30/2019						248,301	(I) ESOWN (subscribed & unissued until fully paid)				
Transaction date 4/30/2019	32,492	А	P44.49(ESOV	/N Price)							
	Acquired through ESOWN Subscription										
End. Bal.						1,227,344	(I) Lodged with PCD				
as of 4/30/2019				0.01%	1,508,137	280,793	(I) ESOWN (subscribed & unissued until fully paid)				
	3. Tax Identification Number 133-235 4. Citizenship FILIPII 2. Transaction Date (Month/Day/Year) Beg. Bal. 4/30/2019 Transaction date 4/30/2019 End. Bal.	AYALA LANI 3. Tax Identification Number 133-235-058 4. Citizenship FILIPINO Table 2. Transaction Date (Month/Day/Year) Amount Beg. Bal. 4/30/2019 Transaction date 4/30/2019 Acquired the sal. End. Bal.	AYALA LAND, INC (ALI) 3. Tax Identification Number 133-235-058 Apr 4. Citizenship 6. If Amendment, Original (Month) FILIPINO Table 1 - Equity Securities Acquired (A) or Disposed of Month/Day/Year) Amount Amount (A) or (D) Beg. Bal. 4/30/2019 Transaction date 4/30/2019 Acquired through ESOWI	AYALA LAND, INC (ALI) 3. Tax Identification Number 133-235-058 April 2019 4. Citizenship 6. If Amendment, Date of Original (MonthYear) Table 1 - Equity Securities Beneficially Ow 2. Transaction Date (Month/Day/Year) Amount Amount	AYALA LAND, INC (ALI) 3. Tax Identification Number 133-235-058 April 2019 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) Amount (A) or (D) Price Beg. Bal. 4/30/2019 Transaction date 4/30/2019 Acquired through ESOWN Subscription End. Bal. End. Bal.	AYALA LAND, INC (ALI) 3. Tax Identification Number 133-235-058 April 2019 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) Amount (A) or (D) Price Beg. Bal. 4. Securities Acquired (A) or (D) Price Amount (A) or (D) Price Transaction date 4/30/2019 Transaction date 4/30/2019 Acquired through ESOWN Subscription End. Bal. End. Bal. Director Otticer (give title below April 2019 Share April 2019 Anount of Securities Owned at End of Month Number of Shares 1. 4. Securities Acquired (A) or (D) Price Anount (A) or (D) Price Acquired through ESOWN Subscription	AYALA LAND, INC (ALI) 3. Tax Identification Number 133-235-058 April 2019 4. Citizenship Table 1 - Equity Securities Beneficially Owned Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Amount (A) or (D) Price Beg. Bal. 4. Securities Acquired (A) or (D) Price Beg. Bal. 4. Securities Acquired (A) or (D) Price Amount (A) or (D) Price Amount (A) or (D) Price Acquired through ESOWN Subscription Acquired through ESOWN Subscription End. Bal. End. Bal. (Check all applicable) (A) Orticer (give title below) (Chief Information Officer and Data Protein (A) or (D) Price (D) or Indirect (I) or				

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- (C) held by a corporation of which such person is a controlling shareholder, or
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Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

Explanation of Responses:

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Signature of Reporting Person