



MATTERS TAKEN UP AT THE 2019 ANNUAL STOCKHOLDERS' MEETING

Quorum based on total outstanding shares 22,950,978,540 or 82.58%

<u>Matters for Approval (Based on total shares represented in the meeting)</u>	<u>For</u>	<u>Votes</u>	
		<u>Against</u>	<u>Abstain</u>
1. Approval of Minutes of Previous Meeting	99.9213% 22,932,914,324	0.000008% 1,805	0.00000003% 6
2. Annual Report	99.7931% 23,903,494,540	0.000008% 1,805	0.1282% 29,419,706
3. Ratification of the acts of the Board of Directors and Officers	99.4203% 22,817,931,600	0.0381% 8,749,705	0.4629% 106,235,830
4. Election of External Auditors and Fixing of their Remuneration	99.8155% 22,908,631,872	0.1059% 24,304,205	0.00000003% 6
Election of Directors (including the Independent Directors) <i>(Based on total cumulative votes received for the election of directors)</i>			
Fernando Zobel de Ayala	10.8961% 22,470,527,329	0.1999% 412,178,186	0.0213% 43,878,700
Jaime Augusto Zobel de Ayala	10.9119% 22,503,097,016	0.1842% 379,876,999	0.0211% 43,610,200
Bernard Vincent O. Dy	11.0757% 22,840,883,472	0.0323% 66,643,642	0.0092% 19,057,100
Antonino T. Aquino	11.0165% 22,718,831,475	0.0984% 202,889,639	0.0024% 4,863,100
Delfin L. Lazaro	11.0162% 22,718,215,449	0.0987% 203,505,665	0.0024% 4,863,100
Arturo G. Corpuz	11.0214% 22,728,890,937	0.0935% 192,830,177	0.0024% 4,863,100
Jaime C. Laya (Independent Director)	10.8354% 22,345,275,705	0.2763% 569,894,509	0.0055% 11,414,000
Rizalina G. Mantaring (Independent Director)	11.1065% 22,904,380,014	0.0015% 3,147,100	0.0092% 19,057,100
Cesar V. Purisima (Independent Director)	10.9294% 22,539,244,375	0.1816% 374,510,939	0.0055% 11,414,000

**The voting results were validated by SyCip Gorres Velayo & Co.*