## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subject
to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person     DY, ANNA MA. MARGARITA B.	Issuer Name and Trading Symbol     AYALA LAND, INC (ALI)				7. Relationsh	nip of Reporting Person to Iss	uer (Check all applicable)			
(First) (Middle)	Tax Identification     Number		Statement for Month/Year		DirectorX Officer			10% Owner Other		
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	153-821-612		August 2018			(give title below	)	(specify below)		
(Street)	4. Citizenship		If Amendment, Date of Original (MonthYear)		SENIOR VICE PRESIDENT					
Ayala Triangle, Ayala Avenue, Makati City, 1226	FILIPI	NO								
(City) (Province) (Postal Code)		Table	e 1 - Equity Securit	ties Beneficially O	wned					
1. Class of Equity Security	Date		4. Securities Acquired (A) or Disposed of (D)		3. Amount o Month	f Securities Owned at End of		6. Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	(A) or (D) Price		Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.04%	6,135,699	686,327	(I) Lodged with PCD		
	as of 07/23/2018						5,449,372	(I) ESOWN (subscribed & unissued until fully paid)		
	08/13/2018	25,000	D	P42.00						
	08/17/2018	25,000	D	P42.10						
		25,000		P42.25						
							611,327	(I) Lodged with PCD		
	End. Bal.				0.04%	6,060,699	5,449,372	(I) ESOWN (subscribed & unissued until fully paid)		
	as of 08/17/2018									
		1.								

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;(C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Date Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature of Reporting Person

28/22/2018

Date