

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person ABADIA, LYLE A. <small>(First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> VICE PRESIDENT | | | |
|--|--|---|---|---------------------|--|------------------|---|--|
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> | | 3. Tax Identification Number 106-947-758 | 5. Statement for Month/Year July 2018 | | | | | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 4. Citizenship FILIPINO | 6. If Amendment, Date of Original (Month/Year) | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: <small>Direct (U) or Indirect (I)</small> | 5. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 555,965 | I | (I) ESOWN (subscribed & unissued until fully paid) |
| | 06/01/2017 | | | | | | | |
| | Transaction date 7/23/2018 | 46,397 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. as of 7/23/2018 | | | | 0.00% | 602,362 | I | (I) ESOWN (subscribed & unissued until fully paid) |
| | | | | | | | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

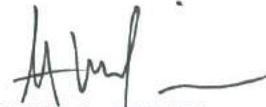
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


LYLE A. ABADIA
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

AMENDED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person BLAS, MANUEL A. II (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code) | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | | 3. Tax Identification Number 137-714-596 | | | 5. Statement for Month/Year July 2018 | | 7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) VICE PRESIDENT <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | | |
|--|--------------------------------------|---|------------|---------------------|---|------------------|---|--|--|---|--|--|
| | | 4. Citizenship FILIPINO | | | 6. If Amendment, Date of Original (Month/Year) July 2018 | | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership | | | | |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | | | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 1,935,242 | 1,453,314 | (I) ESOWN (subscribed & unissued until fully paid) | | | | |
| | 06/01/2017 | | | | | | 481,928 | Direct | | | | |
| | Transaction date 7/23/2018 | 53,925 | A | P45.07(ESOWN Price) | | | | | | | | |
| | | Acquired through ESOWN Subscription | | | | | | | | | | |
| | End. Bal. | | | | | | 1,507,239 | (I) ESOWN (subscribed & unissued until fully paid) | | | | |
| | as of 7/23/2018 | | | | 0.01% | 1,989,167 | 481,928 | Direct | | | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Manuel A. Blas II
MANUEL A. BLAS II
 Signature of Reporting Person

09 Aug 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person BISNAR, ANICETO V. JR. (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code) | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below) VICE PRESIDENT | | | | |
|--|---|---|------------|--|---|------------------|--|--|
| 3. Tax Identification Number 130-660-140 | | 5. Statement for Month/Year July 2018 | | | | | | |
| 4. Citizenship FILIPINO | | 6. If Amendment, Date of Original (Month/Year) | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 1,958,123 | I | ESOWN (subscribed & unissued until fully paid) |
| | 06/16/2017 | | | | | | | |
| | Transaction date 7/23/2018 | 42,494 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. as of 7/23/2018 | | | | 0.01% | 2,000,617 | I | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


ANICENTO V. BISNAR, JR.
 Signature of Reporting Person

07 Aug 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person CHIONG, RUBY P. <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> VICE PRESIDENT | | | | |
|--|---|---|------------|--|---|------------------|--|--|
| 3. Tax Identification Number 132-204-947 | | 5. Statement for Month/Year July 2018 | | 6. If Amendment, Date of Original (Month/Year) | | | | |
| 4. Citizenship FILIPINO | | Table 1 - Equity Securities Beneficially Owned | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 956,719 | i | (I) ESOWN (subscribed & unissued until fully paid) |
| | 06/01/2017 | | | | | | | |
| | Transaction date 7/23/2018 | 20,000 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. as of 7/23/2018 | | | | 0.01% | 976,719 | I | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

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|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Ruby P. Chiong
RUBY P. CHIONG
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person HERNANDEZ, JAVIER D. <small>(First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> VICE PRESIDENT | | | | |
|---|--|---|---|--|---|---------------------------------|--|--|
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> | | 3. Tax Identification Number 154-336-774 | 5. Statement for Month/Year July 2018 | | | | | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 4. Citizenship FILIPINO | 6. If Amendment, Date of Original (Month/Year) | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form <small>Direct (U) or Indirect (I)</small> | 6. Nature of Indirect Beneficial Ownership |
| | | <small>Amount</small> | <small>(A) or (D)</small> | <small>Price</small> | <small>%</small> | <small>Number of Shares</small> | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 213,607 | 67,647 | (I) Lodged with PCD |
| | 7/18/2018 | | | | | | 145,960 | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 42,121 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | | | 67,647 | (I) Lodged with PCD |
| | as of 7/23/2018 | | | | 0.00% | 255,728 | 188,081 | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

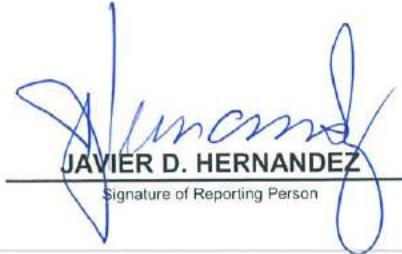
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JAVIER D. HERNANDEZ
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person JUGO, JOSEPH CARMICHAEL Z. <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> VICE PRESIDENT | | | | |
|---|--|---|------------|--|---|------------------|---|--|
| 3. Tax Identification Number 910-343-466 | | 5. Statement for Month/Year July 2018 | | 6. If Amendment, Date of Original (Month/Year) | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: <small>Direct (D) or Indirect (I)</small> | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 536,053 | 3,640 | (I) Lodged with PCD |
| | 11/20/2017 | | | | | | 532,413 | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 34,830 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | | | 3,640 | (I) Lodged with PCD |
| | as of 7/23/2018 | | | | 0.00% | 570,883 | 567,243 | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOSEPH CARMICHAEL L. JUGO
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person LEGASPI, MICHAEL ALEXIS C. <small>(First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> | | | | |
|---|--|---|---|--|---|------------------|--|--|
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> | | 3. Tax Identification Number 125-283-681 | 5. Statement for Month/Year July 2018 | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <small>(give title below)</small> | | <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 4. Citizenship FILIPINO | 6. If Amendment, Date of Original (Month/Year) | | VICE PRESIDENT | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.03% | 4,170,784 | 647,193 | (I) Lodged with PCD |
| | 06/01/2017 | | | | | | 3,523,591 | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 72,212 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | | | 647,193 | (I) Lodged with PCD |
| | as of 7/23/2018 | | | | 0.03% | 4,242,996 | 3,595,803 | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Michael Legaspi
MICHAEL ALEXIS C. LEGASPI
 Signature of Reporting Person

07 Aug 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person MAGLANOC, CHRISTOPHER B. (First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street) Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code) | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> Officer ____ 10% Owner ____ Other (give title below) (specify below) VICE PRESIDENT | | | | |
|--|---|---|------------|--|--|------------------|--|--|
| 3. Tax Identification Number 153-604-652 | | 5. Statement for Month/Year July 2018 | | 6. If Amendment, Date of Original (Month/Year) | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month % | Number of Shares | 4. Ownership Form: Direct (U) or indirect (I) | 5. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 720,611 | 50,000 | (I) Lodged with PCD |
| | 06/01/2017 | | | | | | 670,611 | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 44,427 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | | | 50,000 | (I) Lodged with PCD |
| | as of 7/23/2018 | | | | 0.01% | 765,038 | 715,038 | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


CHRISTOPHER B. MAGLANOC
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person MENPIN, ROMEO T. <small>(First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> | | | |
|---|--------------------------------------|---|--|--|--|---|---|--|
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> | | 3. Tax Identification Number 139-349-488 | 5. Statement for Month/Year April 2018 | | <input checked="" type="checkbox"/> Director Officer <small>(give title below)</small> | <input type="checkbox"/> 10% Owner Other <small>(specify below)</small> | | |
| | | 4. Citizenship FILIPINO | | 6. If Amendment, Date of Original (Month/Year) | | VICE PRESIDENT | | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | Table 1 - Equity Securities Beneficially Owned | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 457,730 | 39,043 | (I) Lodged with PCD |
| | as of 4/11/2018 | | | | | | 418,687 | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 17,560 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | | | 39,043 | (I) Lodged with PCD |
| | as of 7/23/2018 | | | | 0.00% | 475,290 | 436,247 | (I) ESOWN (subscribed & unissued until fully paid) |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


ROMEO T. MENPIN, Jr.
Signature of Reporting Person

8/7/18
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person MILLS, CAROL T. <small>(First) (Middle)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> | | | | |
|--|---|---|---|--|---|---|--|---|
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> | | 3. Tax Identification Number 146-677-551 | 5. Statement for Month/Year June 2018 | <input checked="" type="checkbox"/> Director Officer <small>(give title below)</small> | | <input type="checkbox"/> 10% Owner Other <small>(specify below)</small> | | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 4. Citizenship FILIPINO | 6. If Amendment, Date of Original (Month/Year) | VICE PRESIDENT | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.00% | 642,956 | I | Indirect shares thru ESOWN (subscribed & unissued until fully paid) |
| | as of 6/06/2018 | | | | | | | |
| | 07/23/2018 | 36,095 | A | P45.07 (ESOWN Price) | | | | |
| | | *Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. | | | | 0.00% | 679,051 | I | Indirect shares thru ESOWN (subscribed & unissued until fully paid) |
| | as of 7/23/2018 | | | | | | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

CMills
CAROL T. MILLS
Signature of Reporting Person

07 Aug 2018
Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person <p style="text-align: center;">OCAMPO, RODELITO J.</p> <p>(Last) (First) (Middle)</p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p>(Street)</p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)</p> | | | 2. Issuer Name and Trading Symbol <p style="text-align: center;">AYALA LAND, INC (ALI)</p> | | | 7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Director Officer</td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;">10% Owner Other</td> </tr> <tr> <td colspan="2" style="text-align: center;">(give title below)</td> <td colspan="2" style="text-align: center;">(specify below)</td> </tr> </table> <p style="text-align: center;">VICE PRESIDENT</p> | | | | <input checked="" type="checkbox"/> | Director Officer | <input type="checkbox"/> | 10% Owner Other | (give title below) | | (specify below) | |
|--|--------------------------------------|---|---|---------------------|---|---|---|--|--|-------------------------------------|---------------------|--------------------------|--------------------|--------------------|--|-----------------|--|
| <input checked="" type="checkbox"/> | Director Officer | <input type="checkbox"/> | 10% Owner Other | | | | | | | | | | | | | | |
| (give title below) | | (specify below) | | | | | | | | | | | | | | | |
| 3. Tax Identification Number <p style="text-align: center;">110-994-171</p> | | | 5. Statement for Month/Year <p style="text-align: center;">June 2018</p> | | | 6. If Amendment, Date of Original (Month/Year) | | | | | | | | | | | |
| 4. Citizenship <p style="text-align: center;">FILIPINO</p> | | | Table 1 - Equity Securities Beneficially Owned | | | | | | | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or indirect (I) | 6. Nature of Indirect Beneficial Ownership | | | | | | | | | |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | | | | | | | | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.02% | 2,619,570 | 482,012 | (I) Lodged with PCD | | | | | | | | | |
| | as of 6/06/2018 | | | | | | 2,130,536 | (I) ESOWN (subscribed & unissued until fully paid) | | | | | | | | | |
| | | | | | | | 7,022 | (D) Direct | | | | | | | | | |
| | 7/23/2018 | 51,307 | A | P45.07(ESOWN Price) | | | | | | | | | | | | | |
| | | *Acquired through ESOWN Subscription | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
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| | | | | | | | 482,012 | (I) Lodged with PCD | | | | | | | | | |
| | End. Bal. | | | | 0.02% | 2,670,877 | 2,181,843 | (I) ESOWN (subscribed & unissued until fully paid) | | | | | | | | | |
| | as of 7/23/2018 | | | | | | 7,022 | (D) Direct | | | | | | | | | |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

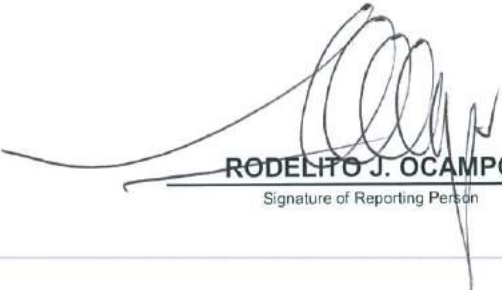
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


RODELITO J. OCAMPO
 Signature of Reporting Person

07 Aug 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person ORIS, GINAFLOR C. <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> VICE PRESIDENT | | | | |
|--|--|---|------------|--|---|------------------|--|--|
| 3. Tax Identification Number 146-473-756 | | 5. Statement for Month/Year July 2018 | | | | | | |
| 4. Citizenship FILIPINO | | 6. If Amendment, Date of Original (Month/Year) | | | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date <small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. 06/01/2017 | | | | 0.00% | 499,265 | I | (I) ESOWN (subscribed & unissued until fully paid) |
| | Transaction date 7/23/2018 | 54,748 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | End. Bal. as of 7/23/2018 | | | | 0.00% | 554,013 | I | (I) ESOWN (subscribed & unissued until fully paid) |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

Gina Flor C. Oris
GINAFLOR C. ORIS
 Signature of Reporting Person

Aug 7, 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person SALVADOR, ANGELICA L. <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small> | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | 7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <small>(give title below)</small> VICE PRESIDENT <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small> | | | | |
|--|--------------------------------------|---|------------|--|---|------------------|---|--|
| 3. Tax Identification Number 132-204-662-000 | | 5. Statement for Month/Year July 2018 | | 6. If Amendment, Date of Original (Month/Year) | | | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 1,022,382 | 29,431 | (D) Direct |
| | as of 7/06/2018 | | | | | | 873,732 | (I) ESOWN (subscribed & unissued until fully paid) |
| | | | | | | | 119,219 | (I) Lodged with PCD |
| | 07/23/2018 | 43,131 | A | P45.07(ESOWN Price) | | | | |
| | | Acquired through ESOWN Subscription | | | | | | |
| | | | | | | | | |
| | | | | | | | 29,431 | (D) Direct |
| | End. Bal. | | | | 0.01% | 1,065,513 | 916,863 | (I) ESOWN (subscribed & unissued until fully paid) |
| | as of 7/23/2018 | | | | | | 119,219 | (I) Lodged with PCD |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


ANGÉLICA L. SALVADOR
 Signature of Reporting Person

07 Aug 2018
 Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person TOMELDAN, MA. ROWENA VICTORIA M. | | 2. Issuer Name and Trading Symbol AYALA LAND, INC (ALI) | | | 7. Relationship of Reporting Person to Issuer (Check all applicable) | | | | | |
|--|---|---|------------|---------------------|---|------------------|--|--|---|--|
| (First) (Middle) | | 3. Tax Identification Number 108-728-659 | | | 5. Statement for Month/Year July 2018 | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) | | <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) | |
| c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza | | 4. Citizenship FILIPINO | | | 6. If Amendment, Date of Original (Month/Year) | | VICE PRESIDENT | | | |
| (Street) | | Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| Ayala Triangle, Ayala Avenue, Makati City, 1226 | | | | | | | | | | |
| (City) (Province) (Postal Code) | | | | | | | | | | |
| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | | 4. Ownership Form: Direct (U) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership | | |
| | | Amount | (A) or (D) | Price | % | Number of Shares | | | | |
| COMMON SHARES AT P1.00 PAR VALUE | Beg. Bal. | | | | 0.01% | 1,190,909 | 104,923 | (I) Lodged with PCD | | |
| | as of 5/15/2018 | | | | | | 674,706 | (I) ESOWN (subscribed & unissued until fully paid) | | |
| | | | | | | | 411,280 | Direct | | |
| | 7/23/2018 | 31,668 | A | P45.07(ESOWN Price) | | | | | | |
| | | Acquired through ESOWN Subscription | | | | | | | | |
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| | End. Bal. | | | | | | 104,923 | (I) Lodged with PCD | | |
| | 7/23/2018 | | | | 0.01% | 1,222,577 | 706,374 | (I) ESOWN (subscribed & unissued until fully paid) | | |
| | | | | | | | 411,280 | Direct | | |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

mla
MA. ROWENA VICTORIA M. TOMELDAN
Signature of Reporting Person

07 Aug 2018
Date