

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>ABADIA, LYLE A.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza		3. Tax Identification Number <b>106-947-758</b>	5. Statement for Month/Year <b>July 2018</b>		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
(Street) <b>Ayala Triangle, Ayala Avenue, Makati City, 1226</b>		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		<b>VICE PRESIDENT</b>			
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal. 7/23/2018				0.00%	602,362	I	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 7/23/2018	34,623	A	P45.07(ESOWN Price)				
		<b>Acquired through ESOWN Subscription</b>						
	End. Bal. as of 7/23/2018				0.00%	636,985	I	(I) ESOWN (subscribed & unissued until fully paid)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**


- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**LYLE A. ABADIA**  
 Signature of Reporting Person

07 Aug 2018  
 Date

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  <p align="center"><b>BLAS, MANUEL A. II</b></p> <p align="center">(First) (Middle)</p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center">(Street)</p> Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)	2. Issuer Name and Trading Symbol  <p align="center"><b>AYALA LAND, INC (ALI)</b></p> 3. Tax Identification Number  <p align="center">137-714-596</p> 5. Statement for Month/Year  <p align="center">July 2018</p> 4. Citizenship  <p align="center">FILIPINO</p> 6. If Amendment, Date of Original (Month/Year)	7. Relationship of Reporting Person to Issuer (Check all applicable)  <table style="width:100%; border: none;"> <tr> <td style="width:50%; border: none;"> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer                      (give title below)   <b>VICE PRESIDENT</b> </td> <td style="width:50%; border: none;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other                      (specify below)                 </td> </tr> </table>	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)  <b>VICE PRESIDENT</b>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)  <b>VICE PRESIDENT</b>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,989,167	1,507,239	(I) ESOWN (subscribed & unissued until fully paid)
	7/23/2018						481,928	Direct
	Transaction date 7/23/2018	40,444	A	P45.07(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal. as of 7/23/2018				0.01%	2,029,611	1,547,683	(I) ESOWN (subscribed & unissued until fully paid)
							481,928	Direct

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Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
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 (A) held by members of a person's immediate family sharing the same household;  
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

**MANUEL A. BLAS II**  
Signature of Reporting Person

07 Aug 2018  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b>  <p align="center"><b>BISNAR, ANICETO V. JR.</b></p> <p align="center">(First) (Middle)</p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center">(Street)</p> Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		<b>2. Issuer Name and Trading Symbol</b>  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>		<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%;"><input checked="" type="checkbox"/> Director</td> <td style="width:33%;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td><input type="checkbox"/> Officer</td> <td><input type="checkbox"/> Other</td> </tr> <tr> <td align="center" colspan="2">(give title below)</td> </tr> <tr> <td align="center" colspan="2"><b>VICE PRESIDENT</b></td> </tr> </table>				<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input type="checkbox"/> Officer	<input type="checkbox"/> Other	(give title below)		<b>VICE PRESIDENT</b>	
<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner														
<input type="checkbox"/> Officer	<input type="checkbox"/> Other														
(give title below)															
<b>VICE PRESIDENT</b>															
<b>3. Tax Identification Number</b>  130-660-140		<b>5. Statement for Month/Year</b>  July 2018		<b>6. If Amendment, Date of Original (Month/Year)</b>  (blank)											
<b>4. Citizenship</b>  FILIPINO		<b>Table 1 - Equity Securities Beneficially Owned</b>													
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or indirect (I)	6. Nature of Indirect Beneficial Ownership							
		Amount	(A) or (D)	Price	%	Number of Shares									
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	2,000,617	I	ESOWN (subscribed & unissued until fully paid)							
	7/23/2018														
	Transaction date 7/23/2018	31,870	A	P45.07(ESOWN Price)											
		<b>Acquired through ESOWN Subscription</b>													
	End. Bal.														
	as of 7/23/2018				0.01%	2,032,487	I	(I) ESOWN (subscribed & unissued until fully paid)							

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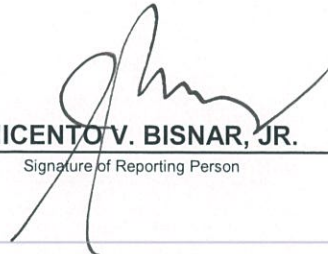
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

  
**ANICENTO V. BISNAR, JR.**  
 Signature of Reporting Person

07 Aug 2018  
 Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

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1. Name and Address of Reporting Person <b>CHIONG, RUBY P.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%;"><input type="checkbox"/> Director</td> <td style="width:33%;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td><input checked="" type="checkbox"/> Officer</td> <td><input type="checkbox"/> Other</td> </tr> <tr> <td align="center" colspan="2">(give title below)</td> </tr> <tr> <td align="center" colspan="2"><b>VICE PRESIDENT</b></td> </tr> <tr> <td align="center" colspan="2">(specify below)</td> </tr> </table>			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	(give title below)		<b>VICE PRESIDENT</b>		(specify below)	
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner																
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other																
(give title below)																	
<b>VICE PRESIDENT</b>																	
(specify below)																	
(First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza	3. Tax Identification Number  132-204-947	5. Statement for Month/Year  July 2018															
(Street) Ayala Triangle, Ayala Avenue, Makati City, 1226	4. Citizenship  FILIPINO	6. If Amendment, Date of Original (Month/Year)															
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned																
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership									
		Amount	(A) or (D)	Price	%	Number of Shares											
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	976,719	i	(I) ESOWN (subscribed & unissued until fully paid)									
	7/23/2018																
	Transaction date 7/23/2018	15,000	A	P45.07(ESOWN Price)													
		Acquired through ESOWN Subscription															
	End. Bal.																
	as of 7/23/2018				0.01%	991,719	I	(I) ESOWN (subscribed & unissued until fully paid)									

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FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
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1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

  
**RUBY P. CHIONG**  
Signature of Reporting Person

07 Aug 2018  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>HERNANDEZ, JAVIER D.</b> (First) (Middle)		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza (Street)		3. Tax Identification Number <b>154-336-774</b>	5. Statement for Month/Year <b>July 2018</b>		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)			
Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)		<b>VICE PRESIDENT</b>			
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	255,728	67,647	(I) Lodged with PCD
	7/23/2018						188,081	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 7/23/2018	31,591	A	P45.07(ESOWN Price)				
		<b>Acquired through ESOWN Subscription</b>						
	End. Bal.						67,647	(I) Lodged with PCD
	as of 7/23/2018				0.00%	287,319	219,672	(I) ESOWN (subscribed & unissued until fully paid)

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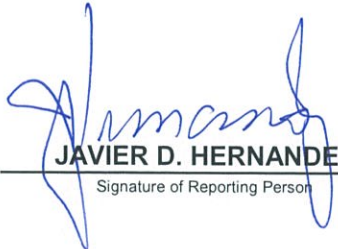
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
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1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

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**JAVIER D. HERNANDEZ**  
Signature of Reporting Person

07 Aug 2018  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

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<b>1. Name and Address of Reporting Person</b>  <p align="center"><b>JUGO, JOSEPH CARMICHAEL Z.</b></p> <p align="center">(First) (Middle)</p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center">(Street)</p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)</p>		<b>2. Issuer Name and Trading Symbol</b>  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%; text-align: center;"> <input checked="" type="checkbox"/> Director  <input type="checkbox"/> Officer                      (give title below)                 </td> <td style="width:33%; text-align: center;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other                      (specify below)                 </td> <td style="width:33%;"></td> </tr> <tr> <td colspan="3" style="text-align: center; padding-top: 10px;"><b>VICE PRESIDENT</b></td> </tr> </table>				<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		<b>VICE PRESIDENT</b>		
<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)													
<b>VICE PRESIDENT</b>														
		<b>3. Tax Identification Number</b>  <p align="center">910-343-466</p>	<b>5. Statement for Month/Year</b>  <p align="center">July 2018</p>											
		<b>4. Citizenship</b>  <p align="center">FILIPINO</p>	<b>6. If Amendment, Date of Original (Month/Year)</b>  											
<b>Table 1 - Equity Securities Beneficially Owned</b>														
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		Amount	(A) or (D)	Price	%	Number of Shares								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	570,883	3,640	(I) Lodged with PCD						
	7/23/2018						567,243	(I) ESOWN (subscribed & unissued until fully paid)						
	Transaction date 7/23/2018	26,123	A	P45.07(ESOWN Price)										
		<b>Acquired through ESOWN Subscription</b>												
	End. Bal. as of 7/23/2018				0.00%	597,006	593,366	(I) Lodged with PCD (I) ESOWN (subscribed & unissued until fully paid)						

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**JOSEPH CARMICHAEL Z. JUGO**  
Signature of Reporting Person

07 Aug 2018  
Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b>  <p align="center"><b>LEGASPI, MICHAEL ALEXIS C.</b></p> <p align="center"><small>(First) (Middle)</small></p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center"><small>(Street)</small></p> Ayala Triangle, Ayala Avenue, Makati City, 1226 <p align="center"><small>(City) (Province) (Postal Code)</small></p>		<b>2. Issuer Name and Trading Symbol</b>  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>		<b>7. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small>  <table style="width:100%; border: none;"> <tr> <td style="width:50%; border: none;"> <input type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer  <small>(give title below)</small> </td> <td style="width:50%; border: none;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other  <small>(specify below)</small> </td> </tr> </table> <p align="center"><b>VICE PRESIDENT</b></p>		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>	
<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>							
<b>3. Tax Identification Number</b>  125-283-681		<b>5. Statement for Month/Year</b>  July 2018		<b>6. If Amendment, Date of Original (Month/Year)</b>  (blank)				
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		<small>Amount</small>	<small>(A) or (D)</small>	<small>Price</small>	<small>%</small>	<small>Number of Shares</small>		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.03%	4,242,996	647,193	(I) Lodged with PCD
	7/23/2018						3,595,803	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 7/23/2018	54,159	A	P45.07(ESOWN Price)				
		<b>Acquired through ESOWN Subscription</b>						
	End. Bal.						647,193	(I) Lodged with PCD
	as of 7/23/2018				0.03%	4,297,155	3,649,962	(I) ESOWN (subscribed & unissued until fully paid)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**MICHAEL ALEXIS C. LEGASPI**  
Signature of Reporting Person

07 Aug 2018  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person  <p align="center"><b>MAGLANOC, CHRISTOPHER B.</b></p> <p align="center">(First) (Middle)</p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center">(Street)</p> Ayala Triangle, Ayala Avenue, Makati City, 1226 <p align="center">(City) (Province) (Postal Code)</p>	2. Issuer Name and Trading Symbol  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>	7. Relationship of Reporting Person to Issuer (Check all applicable)  <table style="width:100%; border: none;"> <tr> <td style="width:33%; text-align: center;"> <input type="checkbox"/> Director  <input checked="" type="checkbox"/> Officer                      (give title below)                 </td> <td style="width:33%; text-align: center;"> <input type="checkbox"/> 10% Owner  <input type="checkbox"/> Other                      (specify below)                 </td> </tr> </table> <p align="center"><b>VICE PRESIDENT</b></p>	<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)
<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
3. Tax Identification Number  <p align="center">153-604-652</p>	5. Statement for Month/Year  <p align="center">July 2018</p>			
4. Citizenship  <p align="center">FILIPINO</p>	6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	765,038	50,000	(I) Lodged with PCD
	7/23/2018						715,038	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 7/23/2018	33,320	A	P45.07(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						50,000	(I) Lodged with PCD
	as of 7/23/2018				0.01%	798,358	748,358	(I) ESOWN (subscribed & unissued until fully paid)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**CHRISTOPHER B. MAGLANOC**  
 Signature of Reporting Person

07 Aug 2018  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>MENPIN, ROMEO T.</b> <small>(First) (Middle)</small> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small> Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director Officer <small>(give title below)</small> <b>VICE PRESIDENT</b> <input type="checkbox"/> 10% Owner Other <small>(specify below)</small>	
3. Tax Identification Number 139-349-488		5. Statement for Month/Year April 2018		6. If Amendment, Date of Original (Month/Year)	

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	475,290	39,043	(I) Lodged with PCD
	as of 7/23/2018						436,247	(I) ESOWN (subscribed & unissued until fully paid)
	Transaction date 7/23/2018	13,170	A	P45.07(ESOWN Price)				
		Acquired through ESOWN Subscription						
	End. Bal.						39,043	(I) Lodged with PCD
	as of 7/23/2018				0.00%	488,460	449,417	(I) ESOWN (subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**ROMEO T. MENPIN, Jr.**  
 Signature of Reporting Person

8/7/12  
 Date



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

*CMills*  
**CAROL T. MILLS**  
Signature of Reporting Person

*07 Aug 2018*  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>OCAMPO, RODELITO J.</b> <small>(Last) (First) (Middle)</small>			2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small>		
c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza <small>(Street)</small>			3. Tax Identification Number <b>110-994-171</b>	5. Statement for Month/Year <b>June 2018</b>	<input checked="" type="checkbox"/> Director Officer <small>(give title below)</small> <b>VICE PRESIDENT</b>		<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>
Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small>			4. Citizenship <b>FILIPINO</b>	6. If Amendment, Date of Original (Month/Year)			

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,670,877	482,012	(I) Lodged with PCD
	as of 7/23/2018						2,181,843	(I) ESOWN (subscribed & unissued until fully paid)
	7/23/2018	38,480	A	P45.07(ESOWN Price)			7,022	(D) Direct
	<b>*Acquired through ESOWN Subscription</b>							
							482,012	(I) Lodged with PCD
	End. Bal.				0.02%	2,709,357	2,220,323	(I) ESOWN (subscribed & unissued until fully paid)
	as of 7/23/2018						7,022	(D) Direct

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

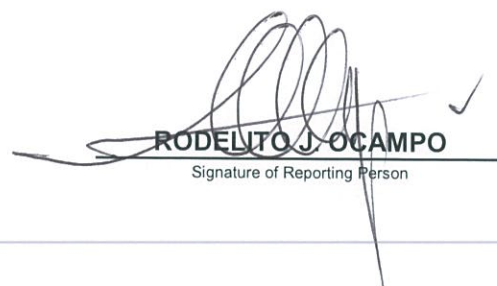
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**RODELTO J. OCAMPO**  
 Signature of Reporting Person

07 Aug 2018  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b>  <p align="center"><b>ORIS, GINAFLOR C.</b></p> <p align="center">(First) (Middle)</p> c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza  <p align="center">(Street)</p> Ayala Triangle, Ayala Avenue, Makati City, 1226 (City) (Province) (Postal Code)		<b>2. Issuer Name and Trading Symbol</b>  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="width:33%; text-align: center;"><input type="checkbox"/> Director</td> <td style="width:33%; text-align: center;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/> Officer</td> <td style="text-align: center;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="text-align: center;">(give title below)</td> <td style="text-align: center;">(specify below)</td> </tr> </table> <p align="center"><b>VICE PRESIDENT</b></p>				<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other	(give title below)	(specify below)
<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner													
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other													
(give title below)	(specify below)													
3. Tax Identification Number  <p align="center">146-473-756</p>		5. Statement for Month/Year  <p align="center">July 2018</p>			6. If Amendment, Date of Original (Month/Year)									
4. Citizenship  <p align="center">FILIPINO</p>		Table 1 - Equity Securities Beneficially Owned												
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership						
		Amount	(A) or (D)	Price	%	Number of Shares								
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.00%	554,013	I	(I) ESOWN (subscribed & unissued until fully paid)						
	7/23/2018													
	Transaction date 7/23/2018	41,061	A	P45.07(ESOWN Price)										
		Acquired through ESOWN Subscription												
	End. Bal.													
	as of 7/23/2018				0.00%	595,074	I	(I) ESOWN (subscribed & unissued until fully paid)						

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.




Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**GINAFLOR C. ORIS**  
 Signature of Reporting Person

  
 Date

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b>  <p align="center"><b>SALVADOR, ANGELICA L.</b></p> <p align="center"><small>(First) (Middle)</small></p> <p>c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza</p> <p align="center"><small>(Street)</small></p> <p>Ayala Triangle, Ayala Avenue, Makati City, 1226 <small>(City) (Province) (Postal Code)</small></p>	<b>2. Issuer Name and Trading Symbol</b>  <p align="center"><b>AYALA LAND, INC (ALI)</b></p>	<b>3. Tax Identification Number</b>  <p align="center">132-204-662-000</p>	<b>5. Statement for Month/Year</b>  <p align="center">July 2018</p>	<b>7. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small>  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer <small>(give title below)</small>  <p align="center"><b>VICE PRESIDENT</b></p> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(specify below)</small>
<b>Table 1 - Equity Securities Beneficially Owned</b>				

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: <small>Direct (D) or indirect (I)</small>	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,065,513	29,431	(D) Direct
	as of 07/23/2018						916,863	(I) ESOWN (subscribed & unissued until fully paid)
	07/23/2018	32,348	A	P45.07(ESOWN Price)			119,219	(I) Lodged with PCD
		<b>Acquired through ESOWN Subscription</b>						
							29,431	(D) Direct
	End. Bal.				0.01%	1,097,861	949,211	(I) ESOWN (subscribed & unissued until fully paid)
	as of 7/23/2018						119,219	(I) Lodged with PCD

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.


FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**ANGELICA L. SALVADOR**  
Signature of Reporting Person

07 Aug 2018  
Date



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>TOMELDAN, MA. ROWENA VICTORIA M.</b>		2. Issuer Name and Trading Symbol <b>AYALA LAND, INC (ALI)</b>			7. Relationship of Reporting Person to Issuer (Check all applicable)			
(First) (Middle) c/o Ayala Land, Inc. 30F Tower One and Exchange Plaza		3. Tax Identification Number 108-728-659	5. Statement for Month/Year July 2018		<input checked="" type="checkbox"/> Director Officer (give title below)	<input type="checkbox"/> 10% Owner Other (specify below)		
(Street) Ayala Triangle, Ayala Avenue, Makati City, 1226		4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)		<b>VICE PRESIDENT</b>			
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.01%	1,222,577	104,923	(I) Lodged with PCD
	as of 7/23/2018						706,374	(I) ESOWN (subscribed & unissued until fully paid)
	7/23/2018	23,751	A	P45.07(ESOWN Price)			411,280	Direct
		<b>Acquired through ESOWN Subscription</b>						
	End. Bal.						104,923	(I) Lodged with PCD
	7/23/2018				0.01%	1,246,328	730,125	(I) ESOWN (subscribed & unissued until fully paid)
							411,280	Direct

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

  
**MA. ROWENA VICTORIA M. TOMELDAN**  
Signature of Reporting Person

07 Aug 2018  
Date