



April 13, 2018

Philippine Stock Exchange

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosures Dept.

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended March 2018.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Nimfa Ambrosia L. Perez-Paras'.

Nimfa Ambrosia L. Perez-Paras
Assistant Corporate Secretary

cc: Bureau of Internal Revenue
Office of the Assistant Commissioner
Large Taxpayers Service
Rm. 301, BIR National Office Building
BIR Road, Diliman, Quezon City

(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)

AYALA LAND, INC.

Computation of Public Ownership as of March 31, 2018

	Number of Shares			
	<u>A</u>	<u>B</u>	<u>Total</u>	
Number of Issued Shares			14,724,947,558	
Less: Number of Treasury Shares (if any)			<u>0</u>	
Number of Issued and Outstanding Shares			14,724,947,558	
Less:				
	<u>% to total I/O Shares</u>	<u>A</u>	<u>B</u>	<u>Total</u>
Directors				
Fernando Zobel de Ayala				
Direct	0.0001 %			12,000
Jaime Augusto Zobel de Ayala				
Direct	0.0001 %			12,000
Antonino T. Aquino				
Direct	0.0292 %			4,297,165
Indirect (thru ESOWN)	0.1087 %			16,008,061
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %			1
Arturo G. Corpuz				
Indirect (thru ESOWN)	0.0376 %			5,539,126
Direct	0.0050 %			739,385
Ma. Angela E. Ignacio				
Direct	0.0000 %			1
Bernard Vincent O. Dy				
Indirect (thru ESOWN)	0.0727 %			10,709,662
Indirect (thru PCD)	0.0143 %			2,103,930
Direct	0.0000 %			10
Jaime C. Laya				
Direct	0.0001 %			10,000
Rizalina G. Mantaring				
Direct	0.0000 %			1
Sub-total	0.2678 %			39,431,342
Officers				
Bernard Vincent O. Dy (same as above)				
Jaime E. Ysmael				
Direct	0.0047 %			689,925
Indirect (thru ESOWN)	0.0568 %			8,363,966
Anna Ma. Margarita B. Dy				
Indirect (thru ESOWN)	0.0365 %			5,377,722
Indirect (thru PCD)	0.0009 %			133,767
Dante M. Abando				
Indirect (thru PCD)	0.0000 %			1,063
Indirect (thru ESOWN)	0.0228 %			3,355,264
Direct	0.0073 %			1,080,991
Rowena M. Tomeldan				
Indirect (thru ESOWN)	0.0061 %			900,106
Indirect (thru PCD)	0.0002 %			23,156
Direct	0.0028 %			411,280
Augusto D. Bengzon				
Indirect (thru ESOWN)	0.0159 %			2,336,224
Indirect (thru PCD)	0.0009 %			130,019

Jose Emmanuel H. Jalandoni		
Indirect (thru ESOWN)	0.0400 %	5,888,936
Direct	0.0020 %	292,770
Manny A. Blas II		
Direct	0.0033 %	481,928
Indirect (thru ESOWN)	0.0099 %	1,453,314
Aniceto V. Bisnar, Jr.		
Indirect (thru ESOWN)	0.0133 %	1,958,123
Michael Alexis C. Legaspi		
Indirect (thru ESOWN)	0.0257 %	3,787,891
Indirect (thru PCD)	0.0026 %	382,893
Rodelito J. Ocampo		
Indirect (thru ESOWN)	0.0137 %	2,022,892
Indirect (thru PCD)	0.0020 %	290,812
Direct	0.0000 %	7,022
Joseph Carmichael Z. Jugo		
Indirect (thru ESOWN)	0.0036 %	532,413
Indirect (thru PCD)	0.0000 %	3,640
Robert S. Lao		
Indirect (thru ESOWN)	0.0076 %	1,115,885
Christopher B. Maglanoc		
Indirect (thru ESOWN)	0.0046 %	670,611
Indirect (thru PCD)	0.0003 %	50,000
Angelica L. Salvador		
Direct	0.0002 %	29,431
Indirect (thru ESOWN)	0.0065 %	954,324
Indirect (thru PCD)	0.0002 %	28,627
Romeo T. Menpin		
Indirect (thru ESOWN)	0.0032 %	469,649
Direct	0.0003 %	39,081
William Thomas F. Mirasol		
Indirect (thru ESOWN)	0.0006 %	94,336
Direct	0.0010 %	141,810
Leovigildo D. Abot		
Direct	0.0010 %	145,199
Indirect (thru ESOWN)	0.0066 %	975,005
Myrna Lynne C. Fernandez		
Indirect (thru ESOWN)	0.0063 %	931,159
Indirect (thru PCD)	0.0013 %	193,986
Ginaflor C. Oris		
Indirect (thru ESOWN)	0.0034 %	499,265
Eliezer C. Tanlapco		
Indirect (thru ESOWN)	0.0014 %	205,651
Carol T. Mills		
Indirect (thru ESOWN)	0.0041 %	598,493
Jennylle S. Tupaz		
Indirect (thru ESOWN)	0.0032 %	476,094
Indirect (thru PCD)	0.0000 %	159
Lyle A. Abadia		
Indirect (thru ESOWN)	0.0038 %	555,965
Ruby P. Chiong		
Indirect (thru ESOWN)	0.0065 %	956,719
Dindo R. Fernando		
Indirect (thru ESOWN)	0.0056 %	830,332
Indirect (thru PCD)	0.0007 %	100,000

Javier D. Hernandez		
Indirect (thru ESOWN)	0.0023 %	343,459
Indirect (thru PCD)	0.0007 %	95,980
Solomon M. Hermosura		
Direct	0.0000 %	480
Sub-total	0.3423 %	50,407,817

Principal Stockholders

Ayala Corporation		
Direct	46.80 %	6,891,880,451
Indirect (thru PCD)	0.22 %	31,787,276
Sub-total	47.02 %	6,923,667,727

Others

Government	- %	-
Banks	- %	-
Employees		-
ESOWN Subscriptions	0.2686 %	39,545,954
Lock-Up Shares	- %	-
Sub-total	0.2686 %	39,545,954

TOTAL **47.90 %** **7,053,052,840**

Total Number of Shares Owned by the Public **7,671,894,718**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

7,671,894,718 shares = 52.10%
14,724,947,558 shares

No. of Issued Common Shares	=	14,724,947,558
Number of Outstanding Common Shares	=	14,724,947,558
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	14,552,590,453
Number of Foreign-Owned Shares		
Common Shares	=	5,514,822,437
Voting Preferred Shares	=	607,204,775
Foreign Ownership Level (%)	=	22.03%
Foreign Ownership Limit (%)	=	40%