



MATTERS TAKEN UP AT THE 2018 ANNUAL STOCKHOLDERS' MEETING

1. Quorum based on total outstanding shares 23,315,622,824 or 83.89%

| <u>Matters for Approval</u> | <u>Votes Taken</u> | | |
|---|--------------------------|----------------------|---------------------|
| | <u>For</u> | <u>Against</u> | <u>Abstain</u> |
| 2. Approval of Minutes of Previous Meeting | 99.99% 23,313,864,824 | - | 0.01% 1,758,000 |
| 3. Annual Report | 99.89% 23,290,964,940 | - | 0.11% 24,657,800 |
| 4. Election of Directors (including the Independent Directors) | | | |
| Fernando Zobel de Ayala | 82.01% 22,791,126,586 | 1.84% 511,236,884 | 0.05% 13,077,600 |
| Jaime Augusto Zobel de Ayala | 82.17% 22,836,003,074 | 1.68% 466,661,994 | 0.05% 12,776,000 |
| Bernard Vincent O. Dy | 83.32% 23,156,768,072 | 0.52% 143,888,045 | 0.05% 14,784,800 |
| Antonino T. Aquino | 83.07% 23,087,721,725 | 0.77% 214,943,192 | 0.05% 12,776,000 |
| Arturo G. Corpuz | 83.22% 23,128,364,326 | 0.63% 174,300,591 | 0.05% 12,776,000 |
| Delfin L. Lazaro | 83.13% 23,103,833,825 | 0.72% 198,831,092 | 0.05% 12,776,000 |
| Jaime C. Laya (independent director) | 82.76% 22,999,505,213 | 1.09% 301,741,704 | 0.05% 14,194,000 |
| Rizalina G. Mantaring (independent director) | 83.83% 23,296,651,017 | 0.02% 4,595,900 | 0.05% 14,194,000 |
| Cesar V. Purisima (independent director) | 83.89% 23,315,440,917 | - | - |
| 5. Election of External Auditors and Fixing of their Remuneration | 99.75% 23,257,448,024 | 0.19% 43,767,800 | 0.06% 14,402,900 |

**The voting results were validated by SyCip Gorres Velayo & Co.*