

**20 February 2018**

**Philippine Stock Exchange, Inc.**

3<sup>rd</sup> Floor, Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**  
OIC Head, Disclosure Department

**Philippine Dealing and Exchange Corporation**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: **Ms. Erika Grace C. Alulod**  
Head, Issuer Compliance and Disclosures Department

**Securities and Exchange Commission**

SEC Building, Mandaluyong City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Please be informed that the unconditional mandatory take-over offer made by Ayala Land, Inc. (ALI)'s wholly-owned subsidiary, Regent Wise Investments Limited (RWIL) to MCT Bhd (MCT) shareholders which commenced January 26, 2018, has closed as of 5:00 p.m. on 19 February 2018. The take-over offer was made in connection to ALI's acquisition of an additional 17.24% stake in MCT which increased its shareholding to 50.19%.

Acceptances for 295,277,782 were received, equivalent to 22.12% of MCT's total outstanding shares. This transaction will increase ALI's shareholdings in MCT from 50.19% to 72.31%.

Thank you.



**AUGUSTO D. BENGZON**

Senior Vice-President  
CFO, Treasurer, Chief Compliance Officer and Chief Information Officer