

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>CORPUZ, ARTURO G.</b>			<b>2. Issuer Name and Trading Symbol</b> <b>AYALA LAND, INC. (ALI)</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)		
(Last)	(First)	(Middle)	<b>3. Tax Identification Number</b>  110-848-390		<b>5. Statement for Month/Year</b>  January 2018		<input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer	<input type="checkbox"/> 10% Owner <input type="checkbox"/> Other
67 Sarimanok Street, Mira-Niña Homes Subdivision			4. Citizenship  Filipino			6. If Amendment, Date of Original (Month/Year)		
(Street)								
Quezon City								
(City)			(Province)			(Postal Code)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
<b>COMMON SHARES AT P1.00 PAR VALUE</b>	Beg. Bal.				0.04%	6,316,011	I - 5,539,126 sh	5,539,126 sh thru ESOWN
						Bal. as of 12/12/2017	D - 776,885 sh	(subscribed & unissued until fully paid)
	1/25/2018	12,500	(D)	P46.80				
	1/26/2018	25,000	(D)	P47.20				
	End. Bal.				0.04%	6,278,511	I - 5,539,126 sh	5,539,126 sh thru ESOWN
						Bal. as of 1/26/2018	D - 739,385 sh	(subscribed & unissued until fully paid)

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

  
**ARTURO G. CORPUZ**  
 Signature of Reporting Person

**JAN 29 2018**  
 Date

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.  
 Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.