



June 06, 2017

Securities and Exchange Commission
S.E.C. Building, EDSA, Mandaluyong City

Attn.: Director Justina F. Callangan
Corporation & Finance Department

Gentlemen:

In compliance to SEC Rule 23, Reports to be Filed by Directors, Officers and Principal Stockholders, we are submitting the attached SEC Form 23-B of Mr. Augusto Cesar D. Bengzon.

Mr. Augusto Cesar D. Bengzon, the Company's Chief Finance Officer, Treasurer, Chief Information Officer and Chief Compliance Officer, is presently out of the country.

We hereby undertake to submit ALI SEC Form 23-B of Mr. Augusto Cesar D. Bengzon with his signature in due course.

We trust that you find the foregoing in order.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Michael Anthony L. Garcia'.

MICHAEL ANTHONY L. GARCIA
Head, Investor Communications and Compliance

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BENGZON, AUGUSTO D.			2. Issuer Name and Trading Symbol AYALA LAND, INC. (ALI)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) VICE PRESIDENT, CHIEF FINANCE OFFICER, TREASURER, CHIEF INFORMATION OFFICER & CHIEF COMPLIANCE OFFICER <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)			
(Last)	(First)	(Middle)	3. Tax Identification Number 110-848-390		5. Statement for Month/Year June 2017				
(Street) Ayala Avenue, Makati City			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)				
(City)	(Province)	(Postal Code)							

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (U) or indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,313,116	155,019	PCD
						Bal as of 5/11/2016	2,158,097	indirect sh thru ESOWN (subscribed & unissued until fully paid)
	6/1/2017	71,251	(A)*	P35.81 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.02%	2,384,367	155,019	PCD
						Bal as of 6/1/2017	2,229,348	indirect sh thru ESOWN (subscribed & unissued until fully paid)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

AUGUSTO D. BENGZON 

Signature of Reporting Person Date

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

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(Last) (First) (Middle)		3. Tax Identification Number 110-848-390	5. Statement for Month/Year June 2017		
c/o Ayala Land, Inc. Tower One Bldg. (Street)		4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)		
Ayala Avenue, Makati City (City) (Province) (Postal Code)					

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		Amount	(A) or (D)	Price	%	Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,384,367	155,019	PCD
						Bal as of 6/1/2017	2,229,348	indirect sh thru ESOWN (subscribed & unissued until fully paid)
	6/1/2017	53,438	(A)*	P35.81 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.02%	2,437,805	155,019	PCD
						Bal as of 6/1/2017	2,282,786	indirect sh thru ESOWN (subscribed & unissued until fully paid)

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AUGUSTO D. BENGZON 

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(Last)	(First)	(Middle)	3. Tax Identification Number 110-848-390	5. Statement for Month/Year June 2017	<input checked="" type="checkbox"/> Director Officer (give title below) <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) VICE PRESIDENT, CHIEF FINANCE OFFICER, TREASURER, CHIEF INFORMATION OFFICER & CHIEF COMPLIANCE OFFICER
c/o Ayala Land, Inc. Tower One Bldg.			4. Citizenship FILIPINO	6. If Amendment, Date of Original (Month/Year)	
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COMMON SHARES AT P1.00 PAR VALUE	Beg. Bal.				0.02%	2,437,805	155,019	PCD
						Bal as of 6/1/2017	2,282,786	indirect sh thru ESOWN (subscribed & unissued until fully paid)
	6/1/2017	53,438	(A)*	P35.81 (ESOWN Price)				
		*Acquired through ESOWN Subscription						
	End. Bal.				0.02%	2,491,243	155,019	PCD
						Bal as of 6/1/2017	2,336,224	indirect sh thru ESOWN (subscribed & unissued until fully paid)

(Print or Type Responses)

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AUGUSTO D. BENGZON
Signature of Reporting Person



Date