



May 9, 2017

Securities and Exchange Commission

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange, Inc.

3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC-Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37/F Tower 1, The Enterprise Center
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that additional shares were subscribed under our Employee Stock Ownership Plan totaling 1,840,371 common shares as follows:

ESOWN	No. of shares	Price per share
2011 ESOWN	159,253	₱13.20
2012 ESOWN	482,444	₱14.69
2013 ESOWN	1,100,496	₱24.15
2016 ESOWN	98,178	₱26.27
Total	1,840,371	

With the addition of the subscribed 1,840,371 common shares, the number of our outstanding common shares is now 14,714,522,959.

Thank you.

Very truly yours,


SOLOMON M. HERMOSURA
Group General Counsel
and Corporate Secretary 