

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-A**

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

<b>1. Name and Address of Reporting Person</b> <p align="center"><b>HERNANDEZ, JAVIER D.</b></p> <small>(Last) (First) (Middle)</small> <b>30F TOWER ONE &amp; EXCHANGE BLDG</b> <small>(Street)</small> <b>AYALA AVE. MAKATI CITY</b> <small>(City) (Province) (Postal Code)</small>		<b>2. Date of Event Requiring Statement</b> <small>(Month/Day/Year)</small> <p align="center"><b>19-Apr-17</b></p>	<b>5. Issuer Name and Trading Symbol</b> <p align="center"><b>AYALA LAND, INC. (ALI)</b></p>	
<b>3. Tax Identification Number</b> <p align="center"><b>154-336-774</b></p>		<b>6. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other <small>(give title below) (specify below)</small> <p align="center">Vice President</p>		<b>7. If Amendment, Date of Original</b> <small>(Month/Day/Year)</small>
		<b>Table 1 - Equity Securities Beneficially Owned</b>		
1. Class of Equity Security	2. Amount of Securities Beneficially Owned		3. Ownership Form: Direct (D) or Indirect (I) *	4. Nature of Indirect Beneficial Ownership
	%	Number		
Common Shares	0.00%	353,615	I	ESOWN (subscribed & unissued until fully paid)
		55,400	I	PCD
	0.00%	409,015		

**If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.  
(Print or Type Responses)

- \* (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-A** (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
n/a							

Explanation of Responses:

  
**JAVIER D. HERNANDEZ**

4-20  
**Date**

Intentional misstatements or omissions of facts constitute Criminal Violations under the RSA.  
 Note: File five (5) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.