

11 May 2017

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market Regulation Department

Philippine Stock Exchange, Inc.

3F Tower One and Exchange Plaza

Ayala Triangle, Ayala Ave., Makati City

Attention: **Mr. Jose Valeriano B. Zuño III**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

37F Tower 1, The Enterprise Center

6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: **Ms. Vina Vanessa S. Salonga**
Head, Issuer Compliance and Disclosures Department

Dear Mesdames and Gentlemen,

Please see attached Certificate of Attendance of Ayala Land, Inc.'s key officers who attended the Distinguished Corporate Governance Speaker series held on May 10, 2017 at the Ascott Bonifacio Global City, Manila, Philippines.

KEY OFFICERS

- Javier D. Hernandez
- Leovigildo D. Abot
- Michael Alexis C. Legaspi

The series was administered by the Institute of Corporate Directors, a training provider accredited by the Commission.

Thank you.

Very truly yours,



AUGUSTO D. BENGZON

Vice President

CFO, Treasurer, CIO and Chief Compliance Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Javier D. Hernandez

Ayala Land, Inc.

*for having attended the Distinguished Corporate
Governance Speaker Series held on May 10, 2017
at Ascott Bonifacio Global City, Manila, Philippines.*

Given this 10th day of May 2017.

Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Leo Abot

Ayala Land, Inc.

*for having attended the Distinguished Corporate
Governance Speaker Series held on May 10, 2017
at Ascott Bonifacio Global City, Manila, Philippines.*

Given this 10th day of May 2017.

Ricardo Nicanor N. Jacinto
Chief Executive Officer



Institute of Corporate Directors

presents this

Certificate of Attendance

to

Michael Alexis C. Legaspi

Ayala Land, Inc.

*for having attended the Distinguished Corporate
Governance Speaker Series held on May 10, 2017
at Ascott Bonifacio Global City, Manila, Philippines.*

Given this 10th day of May 2017.

Ricardo Nicanor N. Jacinto
Chief Executive Officer