



January 6, 2017

**Philippine Stock Exchange**

3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III  
*OIC - Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**

37F Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga  
*Head, Issuer Compliance and Disclosures Dept.*

Gentlemen:

In compliance with the Exchange's Rule on Minimum Public Ownership, please find attached our Public Ownership Report for the quarter-ended December 31, 2016.

We trust that you will find the report in order.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Nimfa Ambrosia L. Perez-Paras'.

**Nimfa Ambrosia L. Perez-Paras**

Assistant Corporate Secretary

cc: Bureau of Internal Revenue  
Office of the Assistant Commissioner  
Large Taxpayers Service  
Rm. 301, BIR National Office Building  
BIR Road, Diliman, Quezon City

*(submitted pursuant to Section 6.B of the Revenue Regulation No. 16-2012)*

**AYALA LAND, INC.**  
**Computation of Public Ownership as of December 31, 2016**

	A	B	Number of Shares Total
Number of Issued Shares			14,712,682,588
Less: Number of Treasury Shares (if any)			0

**Number of Issued and Outstanding Shares** **14,712,682,588**

**Less:**

	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Fernando Zobel de Ayala				
Direct	0.0001 %			12,000
Jaime Augusto Zobel de Ayala				
Direct	0.0001 %			12,000
Antonino T. Aquino				
Direct	0.0292 %			4,297,165
Indirect (thru ESOWN)	0.1088 %			16,008,061
Delfin L. Lazaro				
Indirect (thru AC as nominee share)	0.0000 %			1
Arturo G. Corpuz				
Indirect (thru ESOWN)	0.0406 %			5,972,575
Direct	0.0045 %			666,149
Francis G. Estrada				
Direct	0.0000 %			1
Bernard Vincent O. Dy				
Indirect (thru ESOWN)	0.0694 %			10,204,300
Indirect (thru PCD)	0.0108 %			1,592,230
Direct	0.0000 %			10
Jaime C. Laya				
Direct	0.0001 %			10,000
Rizalina G. Mantaring				
Direct	0.0000 %			1
<b>Sub-total</b>	<b>0.2635 %</b>			<b>38,774,493</b>

**Officers**

Bernard Vincent O. Dy (same as above)				
Arturo G. Corpuz (same as above)				
Jaime E. Ysmael				
Direct	0.0010 %			144,000
Indirect (thru ESOWN)	0.0595 %			8,760,626
Indirect (thru PCD)	0.0027 %			397,774
Anna Margarita B. Dy				
Indirect (thru ESOWN)	0.0372 %			5,476,346
Indirect (thru PCD)	0.0040 %			595,421
Dante M. Abando				
Indirect (thru PCD)	0.0001 %			11,063
Indirect (thru ESOWN)	0.0202 %			2,969,864
Direct	0.0077 %			1,129,891
Rowena M. Tomeldan				
Indirect (thru ESOWN)	0.0053 %			785,143
Indirect (thru PCD)	0.0002 %			23,156
Direct	0.0028 %			411,280

Augusto D. Bengzon		
Indirect (thru ESOWN)	0.0147 %	2,158,097
Indirect (thru PCD)	0.0011 %	155,019
Jose Emmanuel H. Jalandoni		
Indirect (thru ESOWN)	0.0388 %	5,705,254
Direct	0.0000 %	898
Manny A. Blas II		
Direct	0.0033 %	481,928
Indirect (thru ESOWN)	0.0089 %	1,302,305
Joselito N. Luna		
Direct	0.0001 %	12,794
Indirect (thru ESOWN)	0.0140 %	2,063,313
Indirect (thru PCD)	0.0115 %	1,684,848
Aniceto V. Bisnar, Jr.		
Indirect (thru ESOWN)	0.0110 %	1,615,833
Michael Alexis C. Legaspi		
Indirect (thru ESOWN)	0.0243 %	3,575,546
Indirect (thru PCD)	0.0026 %	382,893
Rodelito J. Ocampo		
Indirect (thru ESOWN)	0.0131 %	1,931,938
Indirect (thru PCD)	0.0017 %	247,290
Direct	0.0000 %	7,022
Jose Juan Z. Jugo		
Indirect (thru ESOWN)	0.0049 %	715,329
Indirect (thru PCD)	0.0003 %	51,026
Robert S. Lao		
Indirect (thru ESOWN)	0.0061 %	903,090
Christopher B. Maglanoc		
Indirect (thru ESOWN)	0.0045 %	660,438
Indirect (thru PCD)	0.0003 %	50,000
Angelica L. Salvador		
Direct	0.0002 %	29,431
Indirect (thru ESOWN)	0.0056 %	828,684
Indirect (thru PCD)	0.0006 %	89,127
Romeo T. Menpin		
Indirect (thru ESOWN)	0.0030 %	436,984
Direct	0.0003 %	39,000
William Thomas F. Mirasol		
Indirect (thru ESOWN)	0.0013 %	186,146
Leovigildo D. Abot		
Direct	0.0010 %	145,199
Indirect (thru ESOWN)	0.0031 %	458,669
Laurent P. Lamasuta		
Indirect (thru ESOWN)	0.0134 %	1,968,066
Indirect (thru PCD)	0.0054 %	795,884
Myrna Lynne C. Fernandez		
Indirect (thru ESOWN)	0.0055 %	803,582
Indirect (thru PCD)	0.0013 %	193,986
Ginaflor C. Oris		
Indirect (thru ESOWN)	0.0023 %	339,786
Eliezer C. Tanlapco		
Indirect (thru ESOWN)	0.0006 %	91,717
Carol T. Mills		
Indirect (thru ESOWN)	0.0030 %	435,669
Jennylle S. Tupaz		
Indirect (thru ESOWN)	0.0027 %	403,434
Indirect (thru PCD)	0.0001 %	14,983

Lyle A. Abadia		
Indirect (thru ESOWN)	0.0030 %	443,589
Ruby P. Chiong		
Indirect (thru ESOWN)	0.0059 %	874,580
Solomon M. Hermosura		
Direct	0.0000 %	480
<b>Sub-total</b>	<u>0.3602 %</u>	<u>52,988,421</u>

**Principal Stockholders**

Ayala Corporation		
Direct	46.86 %	6,893,880,450
Indirect (thru PCD)	0.28 %	40,629,065
<b>Sub-total</b>	<u>47.13 %</u>	<u>6,934,509,515</u>

**Others**

<b>Government</b>	- %	-
<b>Banks</b>	- %	-
<b>Employees</b>		-
ESOWN Subscriptions	0.2454 %	36,111,433
<b>Lock-Up Shares</b>	- %	-
<b>Sub-total</b>	<u>0.2454 %</u>	<u>36,111,433</u>

**TOTAL** **48.00 %** **7,062,383,862**

**Total Number of Shares Owned by the Public** **7,650,298,726**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

7,650,298,726 shares = **52.00%**  
14,712,682,588 shares

No. of Issued Common Shares	=	14,712,682,588
Number of Outstanding Common Shares	=	14,712,682,588
Number of Treasury Shares (Common)	=	0
Number of Listed Common Shares	=	14,552,590,453
Number of Foreign-Owned Shares		
Common Shares	=	5,454,994,011
Voting Preferred Shares	=	607,203,775
Foreign Ownership Level (%)	=	21.82%
Foreign Ownership Limit (%)	=	40%