



November 22, 2016

**Securities and Exchange Commission**  
SEC Building, Mandaluyong City

Attention: Director Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets & Securities Regulation Department*

**Philippine Stock Exchange, Inc.**  
3/F Tower One and Exchange Plaza  
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III  
*OIC - Head, Disclosure Department*

**Philippine Dealing and Exchange Corporation**  
37/F Tower 1, The Enterprise Center  
6766 Ayala Ave cor. Paseo de Roxas, Makati City

Attention: Ms. Vina Vanessa S. Salonga  
*Head, Issuer Compliance and Disclosure Department*

Gentlemen:

Please be informed that the Board of Directors of Ayala Land, Inc. (the "Company"), at its regular meeting held this afternoon, approved the following:

1. The election of Mr. Augusto Cesar D. Bengzon as the Company's Deputy Chief Finance Officer effective immediately concurrent with his existing role as Treasurer.
2. The setting of the 2017 Annual Stockholders' Meeting for April 19, 2017 at 9:00 o'clock in the morning at Ballroom 2, Fairmont Makati, 1 Raffles Drive, Makati Ave., Makati City. The record date for the determination of stockholders entitled to notice and to vote at the meeting is on February 17, 2017 and the deadlines for the nomination of directors and submission of proxies are on February 23, 2017 and April 6, 2017, respectively.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Solomon M. Hermosura'.

**SOLOMON M. HERMOSURA**  
Corporate Secretary and  
Group General Counsel

A small, stylized blue handwritten mark or signature element located at the bottom right of the signature block.