## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FO	RM	23-	В

Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer					
TOMELDAN, MA. ROWENA VICTORIA M.	AYALA LAND, INC. (ALI)					(Check all applicable)				
(Last) (First) (Middle)	Tax Identification     Number		5. Statement for Month/Year		x	Director Officer		10% Owner Other		
c/o Ayala Land, Inc. Tower One Bldg.	108-	-728-659 June 2016			(give title beli	(specify below)				
(Street) Ayala Avenue, Makati City	4. Citizenship	IPINO	If Amendment, Date of     Original (MonthYear)			VICE PRESIDENT				
(City) (Province) (Postal Code)				Table	1 - Equity Se	curities Beneficially Ov	vned			
Class of Equity Security	2. Transaction Date	4. Securities Acquired (A) or Disposed of (D)			3. Amount of	of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/14/2016		( ) - ( - )		0.01%	1,314,279	I - 23,156	Lodged with PCD		
							I - 785,143	ESOWN (subscribed & unissued until fully paid)		
							D - 505,980			
	6/17/2016	5,800	D	P38.45				ESOWN Payment		
	End. Bal.					1,308,479	I - 23,156	Lodged with PCD		
							I - 785,143	ESOWN (subscribed & unissued until fully paid)		
							D - 500,180			
								(Print or Type Responses)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

Explanation of Responses:

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	Exercise Price Date (Month/Day/Yr)		Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		Derivative ship Formation Securities of Derivative Securities Securities	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												

	te: File <b>three (3</b> ) copies of this form, one of which must be manually signed.  Attach additional sheets if space provided is insufficient.			nul				
			MA. ROWENA VICTORIA M. TOMELDAN					

Signature of Reporting Person

Date