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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	hip of Reporting Person to				
DY, BERNARD VINCENT O.		AYALA LA	ND, INC. (ALI)				(Check all applicable)			
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	Tax Identification Number 204-1			x_ Directorx_ Officer(give title below		ow)	10% Owner Other (specify below)			
(Street) Ayala Avenue, Makati City	4. Citizenship	IPINO	6. If Amendment, Original (Month		PRESIDENT & CHIEF EXECUTIVE OF			FICER		
(City) (Province) (Postal Code)				Та	ble 1 - Equity	Securities Beneficially	Owned			
Class of Equity Security	2. Transaction Date	4. Securities Acquir	red (A) or Disposed	of (D)	Amount of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount (A) or (D) Price		%	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015		(, , , , , , , , , , , , , , , , , , ,		0.07%	10,536,167	I -1,592,230	sh lodged with PCD		
							I - 8,943,927	indirect sh thru ESOWN (subscribed & unissued until fully paid)		
							D - 10			
	5/11/2016	504,149	(A)*	₽ 26.27(ESOWN	Price)					
		*Acquired		VN Subscription						
	End. Bal.				0.08%	11.040.316	I -1,592,230	sh lodged with PCD		
	2					TR	I - 9,448,076	indirect sh thru ESOWN (subscribed & unissued until fully paid)		
							D - 10			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yr)		Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) ^	
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

BERNARD VINCENT O. DY

Signature of Reporting Person

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationsh	ip of Reporting Person to Is					
ABANDO, DANTE M.		AYALA LAN	D, INC. (ALI)				(Check all applicable)				
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One and Exchange Plaza	3. Tax Identification Number 110-1					Director 10% Owner Officer Other (give title below) (specify below)					
(Street) Ayala Triangle, Ayala Avenue, Makati City	4. Citizenship	PINO	6. If Amendment, Original (Month		SENIOR VICE PRESIDENT						
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned									
Class of Equity Security	Transaction Date (Month/Day/Year) 4. Securities Acquir		ed (A) or Disposed	d (A) or Disposed of (D)		Securities Owned at End of Number of Shares	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership			
	No. 27 (200)	Amount	(A) or (D)	Price							
COMMON SHARES AT P1.00 PAR VALUE	3/9/2016				0.02%	3,283,264	(I) 11,063	Lodged with PCD			
							(I) 2,142,310	ESOWN (subscribed & unissued until fully paid)			
							(D) 1,129,891				
	5/11/2016	178,598	(A)*	P26.27 (ESO)	NN Price)						
		*Acquired th		N Subscription							
	End. Bal.				0.02%	3,461,862		Lodged with PCD			
							(I) 2,320,908	ESOWN (subscribed & unissued until fully paid)			
							(D) 1,129,891				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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 - (B) held by a partnership in which such person is a general partner;
 (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

. Derivative Security		2. Conversion or Exercise Price of Derivative (Month/Day/Yr) Security		Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		 Title and Amount of Underlying Securities 		7. Price of Derivative Security	Derivative Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
				Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

DANTE M. ABANDO

Signature of Reporting Person

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person CORPUZ, ARTURO G.	2. Issuer Name and AYALA LAN	Trading Symbol ID, INC. (ALI)			7. Relations	Relationship of Reporting Person to Issuer (Check all applicable)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 110-8					x Director 10% Or Other (give title below) (spe					
Ayala Avenue Makati City	Citizenship G. If Amendment, Date of Original (MonthYear)					SENIOR VICE PRESIDENT					
(City) (Province) (Postal Code)				Table	1 - Equity Secu	urities Beneficially Owner	d				
Class of Equity Security	Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Month/Day/Year)				3. Amount o	f Securities Owned at End of Number of Shares		6. Nature of Indirect Beneficial * Ownership			
	(Worth/Day/Tear)	Amount	(A) or (D)	Price	70	Number of Snares					
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.04%	6,195,761	I - 5,529,612	ESOWN (subscribed & unissued until fully paid)			
			Elina Ele				D - 666,149				
	5/11/2016	177,185	(A)*	₽26.27 (ESC	OWN Price)						
		*Acquired t	hrough ESOW	N Subscription	1						
	End. Bal.				0.04%	6,372,946	I - 5,706,797	ESOWN (subscribed & unissued until fully paid)			
						Pr.	D - 666,149				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
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 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Exercise Price Date A of Derivative (Month/Day/Yr)		Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
					N - THE							
N/A												
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ARTURO G. CORPUZ

Signature of Reporting Person

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	ship of Reporting Person to	Issuer		
DY, ANNA MA. MARGARITA B.		AYALA LAI	ND, INC. (ALI)			(Check all applicable)			
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 153-8	321-612	5. Statement for Month/Year		×	Director Officer (give title below	ow)	10% Owner Other (specify below)	
(Street) Ayala Avenue, Makati City	4. Citizenship	IPINO	6. If Amendmen Original (Mon		SENIOR VICE PRESIDENT				
(City) (Province) (Postal Code)				Table	1 - Equity Se	ecurities Beneficially Ow	/ned		
1. Class of Equity Security	Transaction Date	te			Amount of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	3/11/2016				0.03%	5,249,857	I - 645,421	lodged with PCD	
							I - 4,654,436	indirect sh thru ESOWN (subscribed & unissued until fully paid)	
	5/11/2016	177,837	(A)*	P26.27 (ESOV	VN Price)				
		*Acquired t	through ESOV	WN Subscription					
	End. Bal.				0.04%	5,427,694	I - 595,421	lodged with PCD	
						Yes	I - 4,832,273	indirect sh thru ESOWN (subscribed & unissued until fully paid)	
					17				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivat Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		l Hesper	Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
								1 - 1 - 1			A Market	ant a fi
N/A												

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Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ANNA MA. MARGARITA BOY

Signature of Reporting Person

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Check box if no longer subject
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	ship of Reporting Person to	Issuer			
JALANDONI, JOSE EMMANUEL H.		AYALA LAN	ND, INC. (ALI)			(Check all applicable)				
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 151-	5. Statement for Month/Year 88-576 May 2016				(give title bel	ow)	10% Owner Other (specify below)		
(Street) Ayala Avenue, Makati City	4. Citizenship	IPINO	If Amendment, Original (Month			SENIOR VICE PRE	SIDENT			
(City) (Province) (Postal Code)				Tab	le 1 - Equity S	Securities Beneficially C	Owned			
Class of Equity Security	2. Transaction Date	Securities Acqui	red (A) or Disposed of	of (D)	Month	of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.04%	5,383,260	I - 5,204,362	ESOWN (subscribed & unissued until fully paid)		
							D - 178,898			
	5/11/2016	200,357	(A)*	P26.27 (ESC	WN Price)					
		*Acquired t		N Subscription						
	End. Bal.				0.04%	5,583,617	I - 5,404,719	ESOWN (subscribed & unissued until fully paid)		
						dsv	D - 178,898			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
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N/A	d d						1000					
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Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JOSE EMMANUEL H. JALANDONI
Signature of Reporting Person

FORM 23-E	FO	RM	23-E
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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer							
YSMAEL, JAIME E.		AYALA LAND, INC. (ALI)					(Check all applicable)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number	5. Statement for Month/Year 10-723 May 2016			×	Director Officer (give title bel	low)	10% Owner Other (specify below)				
(Street) Ayala Avenue, Makati City	4. Citizenship	PINO	If Amendment, Date of Original (MonthYear)			SENIOR VICE PRES	ANCE OFFICER					
(City) (Province) (Postal Code)					Table 1 - E	quity Securities Beneficia	ally Owned					
Class of Equity Security	2. Transaction Date	Date			3. Amount of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.06%	8,848,635	1 - 397,774	PCD				
	1						I - 8,306,861	ESOWN (subscribed & unissued until fully paid)				
							D - 144,000					
	5/11/2016	181,506	(A)*	P26.27 (ESOW	/N Price)							
	1	*Acquired t	through ESOW	N Subscription								
	End. Bal.				0.06%	9,030,141	1 - 397,774	PCD				
						of	I - 8,488,367	ESOWN (subscribed & unissued until fully paid)				
							D - 144,000					
	1											

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derival Acquired (A) or Di		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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N/A						157 16						
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JAIME E. YSMAEL

Signature of Reporting Person

1 no 16

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FORM 23-E	•

Check box if no longer subjec
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer						
ABOT, LEOVIGILDO D.		AYALA LAI	ND, INC. (ALI)				(Check all applicable)				
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	Tax Identification Number 102-0				x	Director Officer (give title below	w)	10% Owner Other (specify below)			
(Street) Ayala Avenue, Makati City	4. Citizenship	4. Citizenship 6. If Amendment, Date of Original (MonthYear)				VICE PRESIDENT					
(City) (Province) (Postal Code)				Та	ble 1 - Equi	ty Securities Beneficially	/ Owned				
Class of Equity Security	Transaction Date (Month/Day/Year)	4. Securities Acquir	red (A) or Disposed	of (D)	3. Amount of Securities Owned at End o Month Number of Shares		f 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
	(World // Day/ Tear)	Amount	(A) or (D)	Price	70	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.00%	477,773	D-145,199				
							I -332,574	ESOWN (subscribed & unissued until fully paid)			
	5/11/2016	50,438	♂ (A)*	₽26.27 (ESOW	N Price)						
		*Acquired t	hrough ESOW	/N Subscription							
	End. Bal.				0.00%	528,211	D-145,199				
						स्	I -383,012	ESOWN (subscribed & unissued until fully paid)			
	1			-			•	(Print or Type Responses)			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
	STATE OF				Mala La			13. 16. 10.			# W 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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	of Derivative	of Derivative (Month/Day/Yr)	of Derivative (Month/Day/Yr) Security	of Derivative Security (Month/Day/Yr) Amount (A) or (D)	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable Expiration Date	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable Expiration Date Title	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Title Number of Shares	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable Expiration Date Title Number of Shares	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Security Securities Beneficially Owned at End of Month Amount (A) or (D) Date Exercisable Expiration Date Title Number of Shares	of Derivative Security (Month/Day/Yr) Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Title Number of Shares Security Securities Beneficially Owned at Expiration Number of Shares Of Derivative Security: Direct (D) or Number of Shares

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

LEOVIGILDO D. ABOT

Signature of Reporting Plerson

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Trading Symbol	7. Relationship of Reporting Person to Issuer										
BENGZON, AUGUSTO D.	Li locasi Hallio alla	7.5	ID, INC. (ALI)		(Check all applicable)							
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number				x_	10% Owner Other (specify below)						
(Street) Ayala Avenue, Makati City	Citizenship FIL	Citizenship 6. If Amendment, Date of Original (MonthYear) FILIPINO				VICE PRESIDENT and TREASURER						
(City) (Province) (Postal Code)				1	Table 1 - Equity	Securities Beneficially Ow	/ned					
Class of Equity Security	Transaction Date	Securities Acquir	red (A) or Disposed	of (D)	Amount of Securities Owned at End Month		of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership				
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares						
COMMON SHARES AT P1.00 PAR VALUE	2/2/2016				0.01%	2,055,944	I - 155,019	PCD				
							I - 1,900,925	indirect sh thru ESOWN (subscribed & unissueduntil fully paid)				
	5/11/2016	102,869	(A)*	P26.27 (ESO	WN Price)							
	1	*Acquired tl	hrough ESOW	N Subscription								
	1											
	End. Bal.				0.01%	2,158,813	I - 155,019	PCD				
						4"	I - 2,003,794	indirect sh thru ESOWN (subscribed & unissueduntil fully paid)				
	A .											

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Explanation of Responses:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security		2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)				6. Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *		
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Note:	File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

AUGUSTO D. BENGZON

Signature of Reporting Person

FORM	23-B

Check box if no longer subject
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer					
BISNAR, ANICETO V. JR.		AYALA LAN	ND, INC. (ALI)				(Check all applicable)			
(Last) (First) c/o Ayala Land, Inc. Tower One Bldg.	Tax Identification Number 130-	660-140	5. Statement for Month/Year May 2016		x_	Director Officer (give title below		10% Owner Other (specify below)		
(Street) Ayala Avenue, Makati City	4. Citizenship	.IPINO		o. If Amendment, Date of Original (MonthYear)		VICE PRESIDENT				
(City) (Province)				Tab	ble 1 - Equity Securities Beneficially Owned					
1. Class of Equity Security	Transaction					f Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.01%	1,516,701				
-							(I) 1,465,451	ESOWN (subscribed & unissued until fully paid)		
	5/11/2016	82,709	(A)*	P26.27 (ESC)WN Price)					
		*Acquired t	hrough ESOWI	N Subscription						
	End. Bal.				0.01%	1,599,410				
						cht.	(I) 1,548,160	ESOWN (subscribed & unissued until fully paid)		
		-		-				1-1:		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Exerci of Der	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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N/A					1 1 2 2 2 1		100					
						-		-				
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ANICETO V. BISNAR, JR.

Signature of Reporting Person

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Check box if no longer subjec
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer					
BLAS, MANUEL A. II		AYALA LAN	D, INC. (ALI)				(Check all applicable)			
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number	14-596	5. Statement for Month/Year May 2016		Director Officer (give title bel		w)	10% Owner Other (specify below)		
(Street) Ayala Avenue, Makati City	4. Citizenship	PINO		5. If Amendment, Date of Original (MonthYear)		VICE PRESIDENT				
(City) (Province) (Postal Code)				Table	1 - Equity Se	curities Beneficially Own	ned			
Class of Equity Security	Transaction 4. Securities Acquire Date		red (A) or Disposed of	of (D)	Amount of Securities Owned at End o Month		of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.01%	1,534,308	(D) 481,928			
							(I) 1,052,380	ESOWN (subscribed & unissued		
								until fully paid)		
	5/11/2016	99,970⋒	(A)*	P26.27 (ESO	WN Price)					
		*Acquired th	rough ESOWN	Subscription						
	End. Bal.				0.01%	1,634,278	(D) 481,928			
						-Ar	(I) 1,152,350	ESOWN (subscribed & unissued		
								until fully paid)		
			1					(Print or Type Responses)		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security Conversion or Exercise Price of Derivative Security	of Derivative	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *			
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MANUEL A. BLAS II

Signature of Reporting Person

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	Check box if no longer	subject
_	to filing requirement	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person FERNANDEZ, MYRNA LYNNE C.	2. Issuer Name and 1	rading Symbol AYALA LAND,	, INC. (ALI)		7. Relationship	p of Reporting Person to Is	(Check all applicable)		
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	Number		 Statement for Month/Year Ma 	ay 2016	Director X Officer (give title below)			10% Owner Other (specify below)	
(Street) Ayala Avenue, Makati City			6. If Amendment, Date of Original (MonthYear)			/ICE PRESIDENT			
(City) (Province) (Postal Code)				Table	1 - Equity Sec	urities Beneficially Owr	ned		
Class of Equity Security	Transaction Date (Month/Day/Year) 4. Securities Acquir		red (A) or Disposed of (D)		Amount of Securities Owned at End of Month Number of Shares		of 4 Ownership Form: Ulrect (U) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
	(,	Amount	(A) or (D)	Price	- "	Number of Shares			
COMMON SHARES AT P1.00 PAR VALUE	11/27/2015				0.01%	800,500	I - 193,986	PCD	
							I - 606,514	ESOWN (subscribed & unissued	
								until fully paid)	
· ·	5/11/2016	78,827	(A)*	₽26.27 (ESO\	WN Price)				
		*Acquired thro	ough ESOW	N Subscription					
				1					
	End. Bal.				0.01%	879,327	I - 193,986	PCD	
						du	I - 685,341	ESOWN (subscribed & unissued	
								until fully paid)	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

	2. Conversion or Exercise Price of Derivative Security	Exercise Price Date of Derivative (Month/Day/Yr)		Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MYRNA LYNNE C. FERNANDEZ

7/30/16

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Check box if no longer subject	;
 to filing requirement	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person JUGO, JOSE JUAN Z.	2. Issuer Name and		ND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable)						
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 189-5	76-677	5. Statement for Month/Year May 2016			Director Officer (give title belo		10% Owner Other (specify below)			
(Street) Ayala Avenue, Makati City	Citizenship FILI	PINO	If Amendment, Original (Month		VICE PRESIDENT						
(City) (Province) (Postal Code)					Table 1 - Equ	ity Securities Beneficiall	y Owned				
Class of Equity Security	Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Month/Day/Year)				of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.00%	460,787	I - 51,026	shares lodged with PCD			
							I - 409,761	indirect shares under ESOWN (subscribed and unissued until fully paid)			
	5/11/2016	79,951	(A)*	P26.27 (ESO	WN Price)						
		*Acquired t	hrough ESOW	/N Subscription							
	End. Bal.				0.00%	540,738	I - 51,026	shares lodged with PCD			
						фr	I - 489,712	indirect shares under ESOWN (subscribed and unissued until fully paid)			
				-							

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or E		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)		
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

JOSE JUAN Z. JUGO

Signature of Reporting Person

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	d Trading Symbol			Relationship of Reporting Person to Issuer (Check all applicable)					
LAMASUTA, LAURENT P.	AYALA LAND,	INC (ALI)								
(Last) (First) (Middle) c/o Ayala Land, Inc.	Tax Identification Number	1	5. Statement for Month/Year		x			10% Owner Other		
30F Tower One and Exchange Plaza	200-302-268					(give title bel	ow)	(specify below)		
(Street)	4. Citizenship		May 2016 6. If Amendment, Date of Original (MonthYear)		7		Vice President			
Ayala Triangle, Ayala Avenue, Makati 1226	Filipino	Filipino								
(City) (Province) (Postal Code)					Table 1 - I	Equity Securities Benefici	ially Owned			
Class of Equity Security	2. Transaction Date	Date				of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		2		
Common Shares at P1.00 par value	6/1/2015		(/// 0/ (0)	11100	0.02%	2,378,791	I - 1,582,907	ESOWN (subscribed & issued until fully paid)		
							I - 795,884	PCD		
	E/11/2010	77.044	44 (0)*	DOC 07 (FOOMAL	Deine)					
	5/11/2016	77,614	through ESO	P26.27 (ESOWN WN Subscription	Price)					
		Acquired	Illiough E30	WW Subscription						
	End. Bal.				0.02%	2,456,405	I - 1,660,521	ESOWN (subscribed & issued until fully paid)		
						qq ^q	I - 795,884	PCD		
Voting Preferred Shares at P1.00 par value	End. Bal.				0.02%	1,977,234	D			
							*			
			+	+						

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Exercise Price	3. Transaction Date (Month/Day/Yr)	4. Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying S		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	i e
N/A												
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Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

LAURENT P. LAMASUTA

Signature of Reporting Person

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	hip of Reporting Person to	Issuer	
LAO, ROBERT S.		AYALA LAN	D, INC. (ALI)				(Check all applicable)	
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number	764-323	5. Statement for Month/Year May 2016			Director Officer (give title belo	ow)	10% Owner Other (specify below)
(Street) Ayala Avenue, Makati City	4. Citizenship	PINO	6. If Amendmen Original (Mont	WEST TO THE	-	VICE PRESIDENT		TOTALE LATE AND A STREET
(City) (Province) (Postal Code)				Tab	ole 1 - Equity S	Securities Beneficially	Owned	
1. Class of Equity Security	2. Transaction Date	Securities Acquire	ed (A) or Disposed	of (D)	Month	f Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	% Number of Shares		
COMMON SHARES AT P1.00 PAR VALUE	10/1/2015				0.01%	594,648	I - 594,648	indirect sh thru ESOWN
								(subscribed & unissued until fully paid)
			-AU					
	5/11/2016	123,269	(A)*	P26.27 (ESO\	VN Price)			
		270	(A)*		previously re	eported ESOWN sul	oscriptions	
		*Acquired thro	ugh ESOWN	gh ESOWN Subscription				
	End. Bal.				0.00%	718,187	I - 718,187	indirect sh thru ESOWN
						qu.		(subscribed & unissued until fully paid)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Deriva Acquired (A) or D		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
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	Exp	lanation	of	Responses:
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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ROBERT S. LAO

Signature of Reporting Person

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person LEGASPI, MICHAEL ALEXIS C.	2. Issuer Name and AYALA LAI	Trading Symbol			Relationship of Reporting Person to Issuer (Check all applicable)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	Tax Identification Number 125-:				x_	Director Officer (give title below)		10% Owner Other (specify below)		
Ayala Avenue Makati City	4. Citizenship	Citizenship 6. If Amendment, FILIPINO Original (Month)				VICE PRESIDENT				
(City) (Province) (Postal Code)				Table	1 - Equity Secur	ities Beneficially Owned	i			
Class of Equity Security	Transaction Date (Month/Day/Year)	ate			3. Amount of Month	Securities Owned at End of Number of Shares	of 4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership		
		Amount	(A) or (D)	Price	- /°	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015			-11	0.02%	3,651,853	I - 382,893	lodged w/ PCD		
							I-3,268,960	indirect sh thru ESOWN		
						= 1		(subscribed & unissued until fully paid)		
	5/11/0010	100.001	144 (0)*							
	5/11/2016	122,634	(A)"		OWN Price)					
		*Acquired through ESOWN Subscription								
	End. Bal.				0.03%	3,774,487	I - 382,893	lodged w/ PCD		
						4PA	I-3,391,594	indirect sh thru ESOWN		
								(subscribed & unissued until fully paid)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security			5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
	The second second					THE THERE	a programme	E I S				1
N/A												
			Maria de la companya									

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

MICHAEL ALEXIS C. LEGASPI
Signature of Reporting Person

5/25/16

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer				
MAGLANOC CHRISTOPHER B.		AYALA LA	ND, INC. (ALI)		(Check all applicable)					
(Last) (First) (Middle)	Tax Identification Number	Number Month/Year			x	Director Officer (give title belo	w)	10% Owner Other (specify below)		
c/o Ayala Land, Inc. Tower One Bldg.	153-6	04-652	Ma	ay 2016		(give the belo	•••	(Specify Below)		
(Street)	4. Citizenship	OINO.		6. If Amendment, Date of Original (MonthYear)		VICE PRESIDENT				
Ayala Avenue, Makati City	FILI	PINO								
(City) (Province) (Postal Code)					Table 1 - E	quity Securities Benefici	ally Owned			
Class of Equity Security	Transaction Date	4. Securities Acqu	uired (A) or Disposed	i of (D)	3. Amount of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015	Amount	(A) (i (b)	Title	0.00%	506,485	(1) 50,000	Lodged with PCD		
OCIVIMON OF MILES AND THE COLUMN OF THE COLU	5/1/2010				0.0070		(1) 456,485	ESOWN (subscribed & unissued until fully paid)		
	5/11/2016	81,581	(A)*	P26.27 (ESOW	/N Price)					
		*Acquired		/N Subscription						
	End. Bal.				0.00%	588,066	(1) 50,000	Lodged with PCD		
						ogn.	(1) 538,066	ESOWN (subscribed & unissued until fully paid)		
			1 Towns to							
								(Print or Type Responses)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Yr)		Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *		
					2.4964						1		1-1-2-1
N/A													
													-

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

CHRISTOPHER B. MAGLANOC
Signature of Deporting Person



FORM 23-E

Check box if no longer subject
 to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Tra	iding Symbol			Relationship of Reporting Person to Issuer (Check all applicable)						
MENPIN, ROMEO T.	AYALA LAND, IN	C (ALI)			(Great all applicable)						
(Last) (Middle)	Tax Identification Number	()	5. Statement for Month/Year		Director						
c/o Ayala Land, Inc.						(give title below)	(specify below)			
30F Tower One and Exchange Plaza	139-349-488-000		N	May 2016		Vice President					
(Street)	4. Citizenship			6. If Amendment, Date of Original (MonthYear)		- Visco i resident					
Ayala Triangle, Ayala Avenue, Makati 1226	Filipino										
(City) (Province) (Postal Code)					Table 1 - E	Equity Securities Beneficia	lly Owned				
Class of Equity Security	Transaction Date	Securities Acqu	uired (A) or Dispose	d of (D)	Amount of Securities Owned at End of Month		f 4 Ownership Form: Direct (D) or Indirect (I) "	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D) Price		%	Number of Shares					
		rindan	(A) 61 (B)	11100				indirect sh thru ESOWN (subscribed & unissued			
COMMON SHARES AT P1.00 PAR VALUE	4/11/2016				0.00%	209,951	I - 170,871	until fully paid)			
							D -39,080				
	5/11/2016	46,896	(A)*	P26.27 (ESO	WN Price)						
		*Acquired th	rough ESOWN	N Subscription							
	End. Bal.				0.00%	256,847	I - 217,767	indirect sh thru ESOWN (subscribed & unissued until fully paid)			
						olak	D -39,080				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Date Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security;	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (I) *	
		Comments of the Comments of th						77-41			
								-			
	Exercise Price of Derivative	Exercise Price of Date of Derivative Security	Exercise Price of Derivative Security Date Acquired (A) or D (Month/Day/Yr) Amount	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Amount (A) or (D)	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Amount (A) or (D) Date Exercisable Expiration Date	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Amount (A) or (D) Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Title	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Underlying Securities Underlying Securities Underlying Securities Date Exercisable and Expiration Date (Month/Day/Year) Amount or Number of Shares	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Expiration D	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date Expiration Date Date Expiration Date Dat	Exercise Price of Derivative Security Date (Month/Day/Yr) Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year) Derivative Security Security Derivative Security

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ROMEO T. MENPIN
Signature of Reporting Person

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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer					
	AYALA LAN	ND, INC. (ALI)				(Check all applicable)			
3. Tax Identification Number 110-1	01-241	5. Statement for Month/Year Ma	ay 2016	x_	Director Officer (give title below)		10% Owner Other		
4. Citizenship	PINO				/ICE PRESIDENT				
			Та	ble 1 - Equity Se	ecurities Beneficially Owne	d			
				Amount of Month	Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership		
(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
7/21/2015				0.00%	186,146	I - 186,146	ESOWN (subscribed & unissued until fully paid)		
5/11/2016	47,752	(A)*	₽26.27 (ESC	WN Price)					
	*Acquired t	hrough ESOW	N Subscription						
End. Bal.				0.00%	233,898	I - 233,898	ESOWN (subscribed & unissued until fully paid)		
					Auc				
							(Picture Town Province)		
	3. Tax Identification Number 110-1 4. Citizenship FILI 2. Transaction Date (Month/Day/Year) 7/21/2015 5/11/2016	3. Tax Identification Number 110-101-241 4. Citizenship FILIPINO 2. Transaction Date (Month//Day/Year) Amount 7/21/2015 5/11/2016 47,752 *Acquired t	AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-101-241 4. Citizenship 6. If Amendment Original (Month Original (Month Amount Amount 7/21/2015 5/11/2016 47,752 *Acquired through ESOW	AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-101-241 4. Citizenship FILIPINO Ta 2. Transaction Date (Month/Day/Year) Amount A	AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-101-241 4. Citizenship FILIPINO Table 1 - Equity Set 2. Transaction Date (Month/Day/Year) Amount (A) or (D) 7/21/2015 4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) 7/21/2015 7/21/2016 47,752 (A)* P26.27 (ESOWN Price) *Acquired through ESOWN Subscription	AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-101-241 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Owne 2. Transaction Date (Month/Day/Year) Amount Amount Amount Amount Amount Amount Amount Anount Anount	AYALA LAND, INC. (ALI) 3. Tax Identification Number 110-101-241 May 2016 4. Citizenship FILIPINO Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) Amount (A) or (D) 7/21/2015 Amount Acquired through ESOWN Subscription End. Bal. (Check all applicable) (Greck all applicable) (Grect or Officer (give title below) VICE PRESIDENT Table 1 - Equity Securities Owned at End of 4 Ownership Form: Direct (U) or Indirect (I) - 1000 (U) or Indirect (I)		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Exercisable and Underlyin Expiration Date (Month/Day/Year)			6. Title and Amount of Underlying Securities		Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
					James and State					1 s	-	L Libre
N/A												
				100								
												1
	11						1			+		
				-								-
				-	-		-					-
									-	-		

Fynl	ana	tion	of	Resnonses.

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

WILLIAM THOMAS F. MIRASOL

Signature of Reporting Person

F	ORM	23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relationship of Reporting Person to Issuer					
OCAMPO, RODELITO J.		AYALA LA	AND, INC. (ALI)				(Check all applicable)			
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number		5. Statement for Month/Year	ay 2016		Director Officer (give title be	elow)	10% Owner Other (specify below)		
(Street) Ayala Avenue, Makati City	4. Citizenship	PINO	6. If Amendment, Original (Month			VICE PRESIDENT				
(City) (Province) (Postal Code)						uity Securities Benefici				
Class of Equity Security	2. Transaction Date	4. Securities Ac	equired (A) or Dispos	ed of (D)	Amount of Month	of Securities Owned at Er	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	6/1/2015				0.01%	1,303,090	I - 1,048,778	ESOWN (subscribed and unissued until fully paid)		
							I - 247,290	lodged with PCD		
							D- 7,022			
	5/11/2016	89,969	(A)*	P26.27 (ESOV	VN Price)					
		*Acquired	through ESOV	VN Subscription						
	End. Bal.				0.01%	1,393,059	I - 1,138,747	ESOWN (subscribed and unissued until fully paid)		
						db	I - 247,290	lodged with PCD		
							D- 7,022			
								(Print or Type Responses)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	of Derivative	10. Nature of Indirect Beneficial Ownership	
		Amount (A) or (D)		Date Exercisable	Expiration Date	Title Amount or Number of Shares					
					4 4.9		Lotte -				4 4 4 4 4 4 4 4 4
N/A											100
						7					

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

RODELITO J. OCAMPO

Signature of Reporting Person

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Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	ship of Reporting Person to	Issuer				
Oris, Ginaflor C.		AYALA LA	ND, INC. (ALI)			(Check all applicable)					
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 146-47	73-241	5. Statement for Month/Year Ma	ay 2016	=	Director Officer (give title be	low)	10% Owner Other (specify below)			
(Street) Ayala Avenue, Makati City	4. Citizenship	PINO	6. If Amendment, Original (Month			VICE PRESIDENT	de la con-				
(City) (Province) (Postal Code)					Table 1 - Eq	uity Securities Beneficia	ally Owned				
Class of Equity Security	Transaction Date (Month/Day/Year)	4. Securities Ac	quired (A) or Dispos	ed of (D)	3. Amount of Month	of Securities Owned at En	4 Ownership Form: Ulrect (U) or Indirect (I) ^	Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	70	Hamber of Shares					
COMMON SHARES AT P1.00 PAR VALUE	4/12/2016				0.01%	168,682	I - 168,682	ESOWN (subscribed and unissued until fully paid)			
	5/11/2016	68,442	(A)*	P26.27 (ESOV	VN Price)						
		*Acquired th	rough ESOW	N Subscription							
	End. Bal.				0.00%	237,124	I - 237,124	ESOWN (subscribed and unissued until fully paid)			
								(Print or Type Perpenses)			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	or 3. Transaction Date (Month/Day/Yr) 4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership		
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
			WE THE					4				
N/A								10000				
			- Jag F. F					9.00				
									1			
								+				+

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature of Reporting Person

FORM 2	23-1	
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Check box if no longer subjec
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

AYALA LAND, INC 3. Tax Identification Number 132-204-662-000	C (ALI)	5. Statement for Month/Year		X	8.	(Check all applicable)	
Tax Identification Number				1	D' I		
132-204-662-000					Director Officer		10% Owner
132-204-662-000	May 2016				(give title belo	v)	(specify below)
)	The state of the s		- 14			
4. Citizenship						Vice President	
Filipino							
			7	able 1 - Equi	ty Securities Beneficial	y Owned	
Transaction 4. Securities Acqui Date		uired (A) or Disposed of (D)		Month		f 4 Ownership Form: Urrect (U) or Indirect (I)	Nature of Indirect Beneficial Ownership
(Month/Day/Year)		(4) - (5)		%	Number of Shares		
2/21/2016	Amount	(A) or (D)	Price	0.01%	068 100	1 - 812 604	ESOWN (subscribed & unissued until fully paid)
3/21/2010				0.0170	300,130		lodged with PCD
-	-	-					louged with OD
						120,000	
5/11/2016	75.621	(A)*	P26.27 (ESOW	N Price)			
			1 '				
		T					
End. Bal.				0.01%	1,043,811	1 - 888,225	ESOWN (subscribed & unissued until fully paid)
					du.	1 - 30,000	lodged with PCD
						D - 125,586	
	4. Ciuzanship Filipino 2. Transaction Date (Month/Day/Year) 3/21/2016 5/11/2016	2. Transaction Date (Month/Day/Year) 4. Securities Acquired to 1. Secu	4. Ciuzanship 6 If Amendment Original (Month Filipino 4. Securities Acquired (A) or Disposed (Month/Day/Year) Amount (A) or (D) 3/21/2016 75,621 (A)* *Acquired through ESOM	4. Citizenship 6. If Amendment, Date of Original (MonthYear) Filipino T 2. Transaction Date (Month/DaylYear) 4. Securities Acquired (A) or Disposed of (D) Amount (A) or (D) Price 3/21/2016 5/11/2016 75,621 (A)* P26.27 (ESOW *Acquired through ESOWN Subscription	4. Citizanship 6. If Amendment, Date of Original (MonthYear) Table 1 - Equi 2. Transaction Date (Month/DaylYear) Amount (A) or (D) Price 3/21/2016 75,621 (A)* P26.27 (ESOWN Price) *Acquired through ESOWN Subscription	4. Citizanship 6. If Amendment, Date of Original (MonthYear) Table 1 - Equity Securities Beneficiall 2. Transaction Date (Month/DaylYear) Amount (A) or (D) Price 3/21/2016 75,621 (A)* P26.27 (ESOWN Price) *Acquired through ESOWN Subscription End. Bal. 0.01% 1,043,811	4. Citizenship 6. If Amendment, Date of Original (Month/Year)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

1. Derivative Security	2. Conversion or Exercise Price of Derivative (Month/Day/Yr)		Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A										1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Curl leave
				45							1 1 1 1 1	
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Evnl	anation	of R	esnonses.

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

ANGELICA L. SALVADOR
Signature of Reporting Person

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	\circ	Z111	20	

Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol		-	7. Relations	ship of Reporting Person to	Issuer			
TOMELDAN, MA. ROWENA VICTORIA M.		AYALA LAN	ND, INC. (ALI)				(Check all applicable)			
(Last) (First) (Middle)	Tax Identification Number		Statement for Month/Year		x	Director Officer		10% Owner Other		
c/o Ayala Land, Inc. Tower One Bldg.	108-	728-659	М	ay 2016		(give title be	low)	(specify below)		
(Street)	4. Citizenship		6. If Amendment Original (Month			VICE PRESIDENT				
Ayala Avenue, Makati City	FIL	FILIPINO								
(City) (Province) (Postal Code)				Table	1 - Equity Se	curities Beneficially Ov	vned			
Class of Equity Security	Transaction Date	4. Securities Acqui	ired (A) or Disposed	of (D)	Table 1 - Equity Section (D) 3. Amount of Month	of Securities Owned at E	1 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES AT P1.00 PAR VALUE	4/8/2016				0.01%	1,166,281	I - 23,156	Lodged with PCD		
							I - 726,003	ESOWN (subscribed & unissued until fully paid)		
							D - 417,122			
	5/11/2016	59 199	(A)*	P26 27 (FSO)	WN Price)					
	37172010		()							
5/11/2016 59,199 (A)* P26.27 (ESOWN Price) *Acquired through ESOWN Subscription, End. Bal. 0.01% 1,225,480 I - 23,156 Lodged with PCI	Lodged with PCD									
						dig	I - 785,202	ESOWN (subscribed & unissued until fully paid)		
					_		D - 417,122			
								(Did To D		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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Derivative Security	2. Conversion or Exercise Price of Derivative Security	ce Date Acquired (A) or Disposed of (D)				Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
					- Particular and the second	a distribution of	E-SHEET	10000				
N/A						1 - 1 - 1						
						7						

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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MA. ROWENA VICTORIA M. TOMELDAN

Signature of Reporting Person

FORM	23-B
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Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person TANLAPCO, ELIEZER C.	2. Issuer Name and		ND, INC. (ALI)		7. Relationship of Reporting Person to Issuer (Check all applicable)							
(Last) (First) (Middle) c/o Ayala Land, Inc. Tower One Bldg.	3. Tax Identification Number 123-928-596		5. Statement for Month/Year Mainth/Year			Directo x Officer (give	title below)	10% Owner Other (specify below)				
(Street) Ayala Avenue, Makati City	4. Citizenship FILIPINO		6. If Amendment, Original (Month		Group Head of Human Resources and Public Affairs Group							
(City) (Province) (Postal Code)				Table 1	- Equity Secur	rities Beneficially C	Owned					
Class of Equity Security	Transaction Date (Month/Day/Year)	Securities Acqu	uired (A) or Disposed	of (D)	at End of M	of Securities Owned onth	4 Ownership Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership				
		Amount	(A) or (D)	Price								
COMMON SHARES AT P1.00 PAR VALUE	4/12/2016				0.01%	0						
	5/11/2016	36,687	(A)*	₽26.27 (ESC	WN Price)							
		*Acquired	through ESOW	N Subscription	1							
	End. Bal.				0.00%	36,687	36,687	ESOWN (subscribed & unissued until fully paid)				
						44						

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Derivative Security	Conversion or Exercise Price of Derivative Security	se Price Date Acquired (A) or Disposed of (D) (Month/Day/Yr)		5. Date 6. Title and Amount of Exercisable and Underlying Securities Expiration Date (Month/Day/Year)				7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
							1.52	Elmen .	Service Land			
N/A										989		
										Men.		

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

LIEZER C. TANLAPCO

Signature of Reporting Person

May 25 20/6