



MATTERS TAKEN UP AT THE ANNUAL STOCKHOLDERS' MEETING

1. Quorum based on total outstanding common and preferred shares	21,975,413,704 or 84.31%
No. of common shares represented and entitled to vote at the meeting	9,296,349,084 or 71.35%

<u>Matters for Approval</u>	<u>Votes Taken</u>		
	<u>For</u>	<u>Against</u>	<u>Abstain</u>
2. Approval of Minutes of Previous Meeting	71.27%	-	0.08%
3. Annual Report	71.22%	0.05%	0.08%
4. Ratification of All Acts and Resolutions of the Board of Directors and of the Executive Committee Adopted During the Preceding Year	71.10%	0.17%	0.08%
5. Increase in Compensation of Directors	71.27%	-	0.08%
6. Election of Directors (including the Independent Directors)			
Fernando Zobel de Ayala	70.75%	0.42%	0.18%
Jaime Augusto Zobel de Ayala	70.75%	0.42%	0.18%
Antonino T. Aquino	70.85%	0.32%	0.18%
Delfin L. Lazaro	70.75%	0.42%	0.18%
Aurelio R. Montinola III	70.85%	0.32%	0.18%
Mercedita S. Nollo	70.85%	0.32%	0.18%
Jaime C. Laya (independent)	70.85%	0.32%	0.18%
Francis G. Estrada (independent)	70.85%	0.32%	0.18%
Oscar S. Reyes (independent)	70.75%	0.42%	0.18%
7. Election of External Auditors and Fixing of their Remuneration	71.17%	-	0.18%
8. Consideration of Such Other Business as May Properly Come Before the Meeting	70.57%	0.36%	0.42%